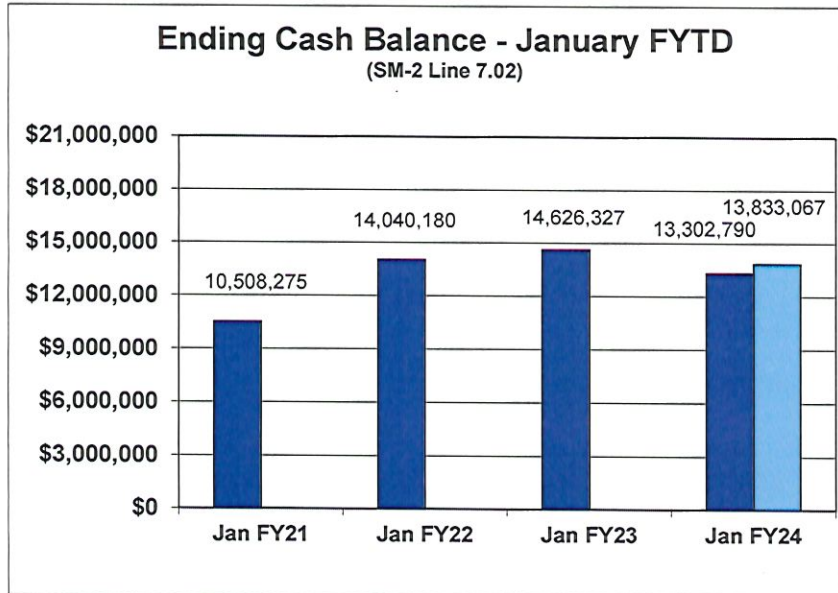
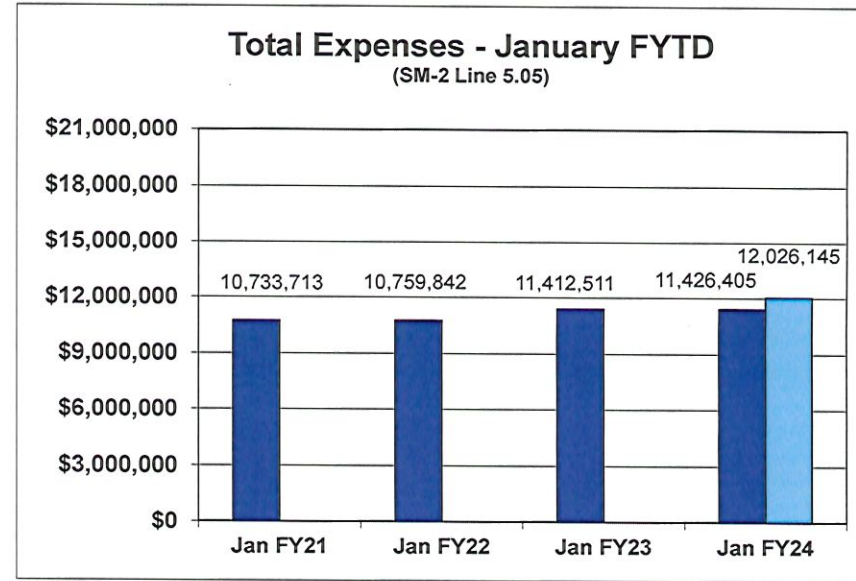
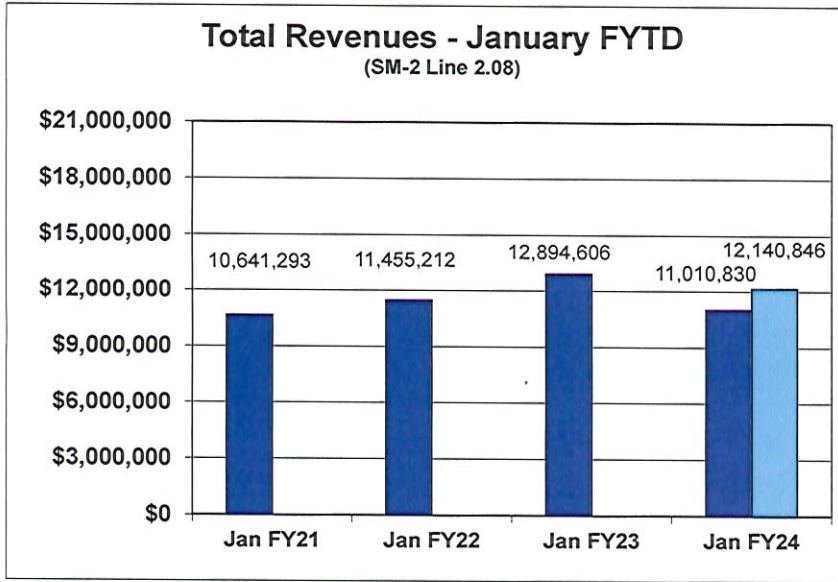


**FINNEYTOWN LOCAL SCHOOL DISTRICT -- HAMILTON COUNTY
HISTORICAL TREND ANALYSIS - JANUARY 2024 FYTD
GENERAL FUND (001)**



FINANCIAL HIGHLIGHTS - January 2024 FYTD

Total Revenues (Line 2.08)

- Total revenues were \$657,893 in January and \$11,010,830 FYTD.
- General Property (Real Estate) tax collections were \$0 in January.
- Unrestricted state aid totaled \$502,701 in January.
- Restricted state aid totaled \$50,373 in January.
- All other operating revenues were \$104,819 in January.

Total Expenditures (Line 5.05)

- Total expenditures were \$1,483,689 for January and \$11,426,405 FYTD.
- Salaries totaled \$824,112 in January and \$6,812,218 fiscal year to date.
- Benefits totaled \$264,828 in January and \$1,919,106 fiscal year to date.
- Purchase Services at \$1,961,757 FYTD were \$528K favorable to plan.
- Capital Outlay at \$26,252 FYTD were \$59K favorable to plan.

Cash Balance (Line 7.02)

- Expenditures exceeded revenues for the month by \$825,796.
- Fiscal year to date, expenditures exceed revenues by \$415,575.
- Ending cash balance was \$13,302,790.

CHART LEGEND █ Actual █ Budget

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL FUND (001)
SM-2 - MONTHLY FY23/24
January 2024

	Month			Fiscal Year		
	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal YTD Estimate	Fiscal YTD Actual	Fiscal YTD Difference
REVENUES						
1.010 Real Estate Property Tax	1,288,800	0	-1,288,800	5,786,067	4,497,267	-1,288,800
1.020 Tangible Personal Property Tax	0	0	0	603,162	603,162	0
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted State Grants	531,700	502,701	-28,999	3,493,743	3,556,223	62,480
1.040 Restricted State Grants	47,000	50,373	3,373	332,166	361,389	29,223
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	694,400	694,443	43
1.060 All Other Revenues	87,100	104,819	17,719	1,090,947	1,155,801	64,854
1.070 Total Revenue	<u>1,954,600</u>	<u>657,893</u>	<u>-1,296,707</u>	<u>12,000,485</u>	<u>10,868,285</u>	<u>-1,132,200</u>
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	0
2.060 All Other Financial Sources	5,000	0	-5,000	140,363	142,546	2,183
2.070 Total Other Financing Sources	<u>5,000</u>	<u>0</u>	<u>-5,000</u>	<u>140,363</u>	<u>142,546</u>	<u>2,183</u>
2.080 Total Revenue & Other Sources	<u>1,959,600</u>	<u>657,893</u>	<u>-1,301,707</u>	<u>12,140,848</u>	<u>11,010,831</u>	<u>-1,130,017</u>
EXPENDITURES						
3.010 Personal Services	853,700	824,112	29,588	6,859,296	6,812,217	47,079
3.020 Employee Benefits	278,600	264,828	13,772	1,954,651	1,919,105	35,545
3.030 Purchased Services	497,900	357,720	140,180	2,489,462	1,961,758	527,705
3.040 Supplies and Materials	36,400	31,693	4,707	311,924	330,614	-18,691
3.050 Capital Outlay	21,400	1,280	20,120	85,619	26,252	59,367
4.050 Debt Service Principal HB264	0	0	0	101,000	101,000	0
4.060 Debt Service Interest	0	0	0	12,063	12,063	0
4.300 Other Objects	19,900	4,057	15,843	149,130	101,697	47,432
4.500 Total Expenditures	<u>1,707,900</u>	<u>1,483,689</u>	<u>224,211</u>	<u>11,963,144</u>	<u>11,264,707</u>	<u>698,438</u>
OTHER FINANCING USES						
5.010 Operational Transfers - Out	0	0	0	3,000	3,000	0
5.020 Advances - Out	0	0	0	60,000	158,698	-98,698
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>63,000</u>	<u>161,698</u>	<u>-98,698</u>
5.050 Total Expend. & Other Uses	<u>1,707,900</u>	<u>1,483,689</u>	<u>224,211</u>	<u>12,026,145</u>	<u>11,426,404</u>	<u>599,740</u>
6.010 Operating Surplus/(Deficit)	<u>251,700</u>	<u>-825,796</u>	<u>-1,077,496</u>	<u>114,703</u>	<u>-415,573</u>	<u>-530,276</u>
7.010 Beginning Cash Balance	13,581,367	14,128,586	547,219	13,718,365	13,718,365	0
7.020 Ending Cash Balance	<u>13,833,067</u>	<u>13,302,790</u>	<u>-530,277</u>	<u>13,833,068</u>	<u>13,302,792</u>	<u>-530,276</u>
8.010 Outstanding Encumbrances	2,300,000	2,675,952	-375,952	2,300,000	2,675,952	-375,952

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL FUND (001)
SM-2 - ANNUAL TREND REPORT
January 2024

Monthly Actuals

	FY21 Jan mo.	FY22 Jan mo.	FY23 Jan mo.	FY24 Jan mo.	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	0	863,400	2,484,000	0	836,850
1.020 Tangible Personal Property Tax	0	0	0	0	0
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	613,828	970,632	529,799	502,701	654,240
1.040 Restricted Grants-in-Aid	18,799	141,006	42,765	50,373	63,236
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	0	0
1.060 All Other Operating Revenue	1,536	6,248	75,898	104,819	47,125
1.070 Total Revenue	634,163	1,981,286	3,132,463	657,893	1,601,451
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0
2.060 All Other Financial Sources	0	-15,393	0	0	-3,848
2.070 Total Other Financing Sources	0	-15,393	0	0	-3,848
2.080 Total Revenue & Other Financ Srces	634,163	1,965,893	3,132,463	657,893	1,597,603
EXPENDITURES					
3.010 Personal Services	796,752	769,968	795,326	824,112	796,539
3.020 Employee's Retiremnt/Insur. Benefits	266,378	255,967	321,398	264,828	277,143
3.030 Purchased Services	397,894	527,560	364,303	357,720	411,869
3.040 Supplies and Materials	11,024	24,664	13,639	31,693	20,255
3.050 Capital Outlay	32,106	66,034	40	1,280	24,865
4.050 Debt Service Principal HB264	0	0	0	0	0
4.060 Debt Service Interest	0	0	0	0	0
4.300 Other Objects	8,329	25,453	12,412	4,057	12,563
4.500 Total Expenditures	1,512,483	1,669,646	1,507,117	1,483,689	1,543,234
OTHER FINANCING USES					
5.010 Operational Transfers - Out	0	0	0	0	0
5.020 Advances - Out	47,134	0	0	0	11,784
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	47,134	0	0	0	11,784
5.050 Total Expend. & Other Financ Uses	1,559,617	1,669,646	1,507,117	1,483,689	1,555,017
6.010 Operating Surplus/(Deficit)	-925,454	296,247	1,625,346	-825,796	42,586
7.010 Beginning Cash Balance	11,433,729	13,743,933	13,000,981	14,128,586	13,076,807
7.020 Ending Cash Balance	10,508,275	14,040,180	14,626,327	13,302,790	13,119,393

Fiscal Year To Date Actuals

	FY21 Jan FYTD	FY22 Jan FYTD	FY23 Jan FYTD	FY24 Jan FYTD	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	4,373,826	5,298,579	6,948,483	4,497,267	5,279,539
1.020 Tangible Personal Property Tax	519,985	557,590	586,067	603,162	566,701
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	4,136,410	4,139,271	3,571,342	3,556,222	3,850,811
1.040 Restricted Grants-in-Aid	131,593	253,800	306,468	361,389	263,313
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	721,397	696,061	693,954	694,443	701,464
1.060 All Other Operating Revenue	328,295	395,128	765,933	1,155,800	661,289
1.070 Total Revenue	10,211,506	11,340,429	12,872,248	10,868,284	11,323,117
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	32,139	82,170	20,008	0	33,579
2.060 All Other Financial Sources	397,648	32,614	2,350	142,546	143,790
2.070 Total Other Financing Sources	429,787	114,784	22,358	142,546	177,369
2.080 Total Revenue & Other Financ Srces	10,641,293	11,455,212	12,894,606	11,010,830	11,500,485
EXPENDITURES					
3.010 Personal Services	6,175,563	6,310,540	6,542,060	6,812,218	6,460,095
3.020 Employee's Retiremnt/Insur. Benefits	1,857,508	1,819,509	1,968,710	1,919,106	1,891,208
3.030 Purchased Services	2,183,783	1,979,241	2,287,060	1,961,757	2,102,960
3.040 Supplies and Materials	255,950	221,719	202,213	330,615	252,624
3.050 Capital Outlay	-3,041	121,438	99,254	26,252	60,976
4.050 Debt Service Principal HB264	100,000	100,000	101,000	101,000	100,500
4.060 Debt Service Interest	19,197	16,827	14,457	12,063	15,636
4.300 Other Objects	73,151	97,987	88,930	101,697	90,441
4.500 Total Expenditures	10,662,111	10,667,261	11,303,683	11,264,707	10,974,441
OTHER FINANCING USES					
5.010 Operational Transfers - Out	3,000	3,000	10,500	3,000	4,875
5.020 Advances - Out	68,602	89,581	98,328	158,698	103,802
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	71,602	92,581	108,828	161,698	108,677
5.050 Total Expend. & Other Financ Uses	10,733,713	10,759,842	11,412,511	11,426,405	11,083,118
6.010 Operating Surplus/(Deficit)	-92,420	695,371	1,482,095	-415,575	417,368
7.010 Beginning Cash Balance	10,600,695	13,344,809	13,144,232	13,718,365	12,702,025
7.020 Ending Cash Balance	10,508,275	14,040,180	14,626,327	13,302,790	13,119,393

EMIS Annual Avg. Student Headcount FLSD educated	FY21	FY22	FY23	FY24
	1,309	1,235	1,227	1,239

FINNEYTOWN LOCAL SCHOOLS Cash Summary Report by Fund

		Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
Fund:	001	\$ 13,718,365.07	\$ 657,893.28	\$ 11,010,829.97	\$ 1,483,689.20	\$ 11,426,405.13	\$ 13,302,789.91	\$ 2,675,951.92	\$ 10,626,837.99
Fund:	002	\$ 2,694,449.20	\$ 0.00	\$ 1,363,848.16	\$ 0.00	\$ 1,840,797.31	\$ 2,217,500.05	\$ 473,000.00	\$ 1,744,500.05
Fund:	003	\$ 1,443,965.92	\$ 0.00	\$ 126,706.30	\$ 1,657.75	\$ 3,013.29	\$ 1,567,658.93	\$ 0.00	\$ 1,567,658.93
Fund:	004	\$ 8,023,682.62	\$ 20,583.11	\$ 152,466.21	\$ 333.26	\$ 106,091.65	\$ 8,070,057.18	\$ 1,433,980.62	\$ 6,636,076.56
Fund:	006	\$ 2,812.89	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,812.89	\$ 0.00	\$ 2,812.89
Fund:	009	\$ 169,925.86	\$ 484.79	\$ 12,202.58	\$ 1,518.38	\$ 16,550.58	\$ 165,577.86	\$ 4,381.79	\$ 161,196.07
Fund:	010	\$ 0.00	\$ 456,959.92	\$ 1,878,468.17	\$ 0.00	\$ 558,481.12	\$ 1,319,987.05	\$ 25,501,525.88	\$ (24,181,538.83)
Fund:	018	\$ 14,231.18	\$ 684.14	\$ 11,678.14	\$ 976.28	\$ 2,045.74	\$ 23,863.58	\$ 571.58	\$ 23,292.00
Fund:	019	\$ 1,196,058.32	\$ 0.00	\$ 18,475.00	\$ 11,826.45	\$ 56,647.66	\$ 1,157,885.66	\$ 45,297.20	\$ 1,112,588.46
Fund:	022	\$ 5,986.63	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,986.63	\$ 0.00	\$ 5,986.63
Fund:	034	\$ 350,035.93	\$ 0.00	\$ 48,454.49	\$ 0.00	\$ 561.61	\$ 397,928.81	\$ 0.00	\$ 397,928.81
Fund:	070	\$ 1,500,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,500,000.00	\$ 0.00	\$ 1,500,000.00
Fund:	200	\$ 39,913.17	\$ 523.00	\$ 3,887.76	\$ 662.58	\$ 8,842.88	\$ 34,958.05	\$ 1,305.92	\$ 33,652.13
Fund:	300	\$ 143,429.09	\$ 4,544.00	\$ 68,370.26	\$ 14,995.00	\$ 78,679.43	\$ 133,119.92	\$ 21,004.11	\$ 112,115.81
Fund:	401	\$ 20,634.51	\$ 86.75	\$ 144,350.69	\$ 28,678.96	\$ 89,472.44	\$ 75,512.76	\$ 210,255.48	\$ (134,742.72)
Fund:	451	\$ 0.00	\$ 0.00	\$ 1,892.20	\$ 1,820.01	\$ 1,820.01	\$ 72.19	\$ 1,779.99	\$ (1,707.80)
Fund:	507	\$ 0.00	\$ 28,490.80	\$ 405,552.99	\$ 55,704.51	\$ 391,175.99	\$ 14,377.00	\$ 201,166.79	\$ (186,789.79)
Fund:	516	\$ 0.00	\$ 43,133.36	\$ 414,105.25	\$ 45,945.57	\$ 411,379.82	\$ 2,725.43	\$ 19,744.84	\$ (17,019.41)
Fund:	551	\$ 0.00	\$ 3,231.21	\$ 14,829.60	\$ 2,609.01	\$ 15,023.61	\$ (194.01)	\$ 0.00	\$ (194.01)
Fund:	572	\$ 0.00	\$ 19,774.85	\$ 155,511.56	\$ 21,117.71	\$ 150,513.27	\$ 4,998.29	\$ 13,510.00	\$ (8,511.71)
Fund:	584	\$ 0.00	\$ 650.00	\$ 3,384.98	\$ 1,374.48	\$ 4,759.46	\$ (1,374.48)	\$ 11,762.76	\$ (13,137.24)
Fund:	590	\$ 61.03	\$ 2,252.34	\$ 28,788.78	\$ 176.74	\$ 17,672.08	\$ 11,177.73	\$ 15,624.59	\$ (4,446.86)
Fund:	599	\$ 85,472.03	\$ (314.32)	\$ 6,084.00	\$ 0.00	\$ 47,396.99	\$ 44,159.04	\$ 44,159.04	\$ 0.00
Grand Total		\$ 29,409,023.45	\$ 1,238,977.23	\$ 15,869,887.09	\$ 1,673,085.89	\$ 15,227,330.07	\$ 30,051,580.47	\$ 30,675,022.51	\$ (623,442.04)

FINNEYTOWN LOCAL SCHOOL DISTRICT
 CONSTRUCTION PROJECT SPENDING AND COMMITMENT REPORT - FUND 004/FUND 010
 JAN 2024

TABLE I - TOTAL PROJECT BUDGET ANALYSIS (TOTAL AVAILABLE vs. EXPENDITURES)

PACKAGE	OFCC ELPP BUDGET	INTEREST INCOME	TOTAL \$ AVAILABLE	DESIGN \$ EXPENDED	CONSTR \$ EXPENDED	OTHER \$ EXPENDED	SOFT \$ EXPENDED	TOTAL \$ EXPENDED
Phase I								
Elementary K-6	22,077,095		22,077,095	1,833,426	19,599,972	963,199	131,214	22,527,811
Elementary LFI	1,175,566		1,175,566		112,027		5,850	117,877
Subtotal K-6	23,252,661	0	23,252,661	1,833,426	19,711,999	963,199	137,064	22,645,688
Stadium turf LFI	1,000,000		1,000,000	32,500	900,902	3,700		937,102
General/Misc. LFI	0	365,504	365,504	58,250			108,199	166,449
Phase I Total	24,252,661	365,504	24,618,165	1,924,176	20,612,901	966,899	245,263	23,749,239
Phase II								
Local PALFI	1,121,671		1,121,671					0
7 - 12 LFI	1,395,749		1,395,749					0
Subtotal 7-12	2,517,420	0	2,517,420	0	0	0	0	0
Ballfield/PAC LFI	1,099,919		1,099,919					0
General/Misc. LFI	0	365,504	365,504				13,192	13,192
Phase II Total	3,617,339	365,504	3,982,843	0	0	0	13,192	13,192
OFCC Proj. Total	27,870,000	731,008	28,601,008	1,924,176	20,612,901	966,899	258,455	23,762,431
Local Transfer	3,000,000	231,478	3,231,478					0
Fund 004 Total	30,870,000	962,486	31,832,486	1,924,176	20,612,901	966,899	258,455	23,762,431
State Share [010]	29,066,458		29,066,458	551,548			6,933	558,481
Grand Total	59,936,458	962,486	60,898,944	2,475,724	20,612,901	966,899	265,388	24,320,912
% of Total	98.4%	1.6%	100.0%	4.1%	33.8%	1.6%	0.4%	39.9%
TOTAL STATE SHARE:			29,066,458	TOTAL AVAILABLE:			60,898,944	
TOTAL LOCAL SHARE:			31,832,486	TOTAL EXPENDED:			24,320,912	

TABLE II - TOTAL PROJECT BUDGET ANALYSIS (UNCOMMITTED BALANCE)

PACKAGE	DESIGN \$ OPEN POs	CONSTR \$ OPEN POs	OTHER \$ OPEN POs	SOFT \$ OPEN POs	TOTAL OPEN POs
Phase I					
Elementary K-6	40,065	257,431		14,368	311,864
Elementary LFI				13,364	13,364
Phase I Total	40,065	257,431	0	27,732	325,228
Phase II					
Local PALFI		1,121,671			1,121,671
7 - 12 LFI					0
Ballfield/PAC LFI				446	446
General/Misc. LFI					
Phase II Total	0	1,121,671	0	446	1,122,117
OFCC Proj. Total	40,065	1,379,102	0	28,178	1,447,345
Local Transfer					0
Fund 004 Total	40,065	1,379,102	0	28,178	1,447,345
State Share [010]	1,764,925	23,655,377		81,224	25,501,526
Grand Total	1,804,990	25,034,479	0	109,402	26,948,871
% of Total	2.9%	38.8%	0.0%	0.1%	41.9%
REMAINING PROJECT BUDGET:		36,578,032			
TOTAL COMMITTED:		26,948,871		TOTAL UNCOMMITTED: 9,629,161	