

**FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL (001) & EDUC JOBS (504) FUNDS
FIVE YEAR FORECAST**

Real Estate
update 1/2
Jan 2020

Real Estate
reappraisal 1/2
Jan 2023

Negotiations
contracts expire
jun & jul 2025

Real Estate
update 1/2
Jan 2026

	Actual			Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
7.010 BEGINNING CASH BALANCE - July 1	10,600,691	13,344,805	13,144,228	13,718,361	14,484,183	12,779,998	9,341,761	4,480,179
Revenue:								
1.010 Real Estate Property Tax	9,238,807	9,522,288	9,439,384	9,485,300	9,474,700	9,502,900	9,541,900	9,559,000
1.020 Tangible Personal Property Tax	1,077,772	1,143,941	1,189,533	1,106,000	1,102,300	1,102,300	1,102,300	1,102,300
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted State Grants	7,179,110	6,111,785	6,103,302	6,055,300	6,056,100	6,056,100	6,056,100	6,056,100
1.040 Restricted State Grants	345,980	541,504	561,956	567,300	567,300	567,300	567,300	567,300
1.045 Restricted State Grants - SFSF	0	0	0	0	0	0	0	0
1.050 Property Tax Allocation	1,420,403	1,393,431	1,380,627	1,380,400	1,377,000	1,377,000	1,377,000	1,377,000
1.060 All Other Revenues	783,839	978,538	1,814,781	1,995,500	1,441,200	1,162,000	1,017,800	942,800
1.070 Total Revenues	20,045,911	19,691,487	20,489,583	20,589,801	20,018,601	19,767,600	19,662,400	19,604,500
	6.8%	-1.8%	4.1%	0.5%	-2.8%	-1.3%	-0.5%	-0.3%
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.050 Advances-In	79,273	85,764	118,335	158,700	20,000	20,000	20,000	20,000
2.060 All Other Financing Sources	486,860	176,958	15,228	248,163	232,800	120,800	120,800	120,800
2.070 Total Other Financing Sources	566,133	262,722	133,563	406,863	252,800	140,800	140,800	140,800
2.080 Total Revenues and Other Financing Sources	20,612,044	19,954,209	20,623,146	20,996,664	20,271,401	19,908,400	19,803,200	19,745,300
	10.5%	-3.2%	3.4%	1.8%	-3.5%	-1.8%	-0.5%	-0.3%
Expenditures:								
3.010 Personal Services	9,284,320	9,572,153	9,926,884	10,520,089	11,473,108	12,193,678	12,833,156	13,497,100
3.020 Employees' Retirement/Insurance Benefits	3,095,310	2,860,077	3,310,363	3,382,061	3,877,032	4,207,025	4,550,026	4,924,000
3.030 Purchased Services	4,718,866	3,755,940	4,329,504	4,978,969	5,365,900	5,634,200	5,915,900	6,211,700
3.040 Supplies and Materials	373,195	366,096	336,626	519,793	545,800	573,100	601,800	631,900
3.050 Capital Outlay	19,117	154,174	186,161	214,250	225,000	236,300	248,100	260,500
4.050 Principal-HB264 Loans	100,000	100,000	101,000	101,000	101,000	102,000	102,000	103,000
4.060 Interest & Fiscal Charges	36,024	31,284	26,520	21,733	16,946	12,134	7,300	1,627
4.300 Other Objects	169,496	206,291	223,127	331,247	347,800	365,200	383,500	402,700
4.500 Total Expenditures	17,796,328	17,046,015	18,440,185	20,069,142	21,952,586	23,323,637	24,641,782	26,032,527
	-1.6%	-4.2%	8.2%	8.8%	9.4%	6.2%	5.7%	5.6%
Other Financing Uses								
5.010 Operating Transfers-Out	3,000	3,003,000	1,510,500	3,000	3,000	3,000	3,000	3,000
5.020 Advances-Out	68,602	105,771	98,328	158,700	20,000	20,000	20,000	20,000
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	71,602	3,108,771	1,608,828	161,700	23,000	23,000	23,000	23,000
5.050 Total Expenditures and Other Financing Uses	17,867,930	20,154,786	20,049,013	20,230,842	21,975,586	23,346,637	24,664,782	26,055,527
	1.2%	12.8%	-0.5%	0.9%	8.6%	6.2%	5.6%	5.6%
6.010 Operating Surplus/(Deficit)	2,744,114	-200,577	574,133	765,822	-1,704,185	-3,438,237	-4,861,582	-6,310,227
7.020 ENDING CASH BALANCE - June 30	13,344,805	13,144,228	13,718,361	14,484,183	12,779,998	9,341,761	4,480,179	-1,830,048
8.010 Estimated Encumbrances - June 30	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	13,344,805	13,144,228	13,718,361	14,484,183	12,779,998	9,341,761	4,480,179	-1,830,048

**FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL (001) & EDUC JOBS (504) FUNDS
FIVE YEAR FORECAST (% change by year)**

Real Estate
update
Jan 2020

Real Estate
reappraisal
Jan 2023

Negotiations
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jun & jul 2025

Real Estate
update
Jan 2026

	Actual			Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
7.010 BEGINNING CASH BALANCE - July 1	-	-	-	-	-	-	-	-
Revenue:								
1.010 Real Estate Property Tax	-2.2%	3.1%	-0.9%	0.5%	-0.1%	0.3%	0.4%	0.2%
1.020 Tangible Personal Property Tax	6.2%	6.1%	4.0%	-7.0%	-0.3%	0.0%	0.0%	0.0%
1.030 Income Tax	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
1.035 Unrestricted State Grants	2.8%	-14.9%	-0.1%	-0.8%	0.0%	0.0%	0.0%	0.0%
1.040 Restricted State Grants	-17.5%	56.5%	3.8%	1.0%	0.0%	0.0%	0.0%	0.0%
1.045 Restricted State Grants - SFSF	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
1.050 Property Tax Allocation	-1.6%	-1.9%	-0.9%	0.0%	-0.2%	0.0%	0.0%	0.0%
1.060 All Other Revenues	-7.6%	24.8%	85.5%	10.0%	-27.8%	-19.4%	-12.4%	-7.4%
1.070 Total Revenues	-0.5%	-1.8%	4.1%	0.5%	-2.8%	-1.3%	-0.5%	-0.3%
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2.050 Advances-In	n/a	8.2%	38.0%	34.1%	-87.4%	0.0%	0.0%	0.0%
2.060 All Other Financing Sources	201.5%	-63.7%	-91.4%	1529.6%	-6.2%	-48.1%	0.0%	0.0%
2.070 Total Other Financing Sources	258.1%	-53.6%	-49.2%	204.6%	-37.9%	-44.3%	0.0%	0.0%
2.080 Total Revenues and Other Financing Sources	1.2%	-3.2%	3.4%	1.8%	-3.5%	-1.8%	-0.5%	-0.3%
Expenditures:								
3.010 Personal Services	-3.4%	3.1%	3.7%	6.0%	9.1%	6.3%	5.2%	5.2%
3.020 Employees' Retirement/Insurance Benefits	-5.1%	-7.6%	15.7%	2.2%	14.6%	8.5%	8.2%	8.2%
3.030 Purchased Services	-2.8%	-20.4%	15.3%	15.0%	7.8%	5.0%	5.0%	5.0%
3.040 Supplies and Materials	-2.6%	-1.9%	-8.0%	54.4%	5.0%	5.0%	5.0%	5.0%
3.050 Capital Outlay	146.6%	706.5%	20.7%	15.1%	5.0%	5.0%	5.0%	5.0%
4.050 Principal-HB264 Loans	0.0%	0.0%	1.0%	0.0%	0.0%	1.0%	0.0%	1.0%
4.060 Interest & Fiscal Charges	-9.4%	-13.2%	-15.2%	-18.1%	-22.0%	-28.4%	-39.8%	-77.7%
4.300 Other Objects	-9.1%	21.7%	8.2%	48.5%	5.0%	5.0%	5.0%	5.0%
4.500 Total Expenditures	-3.0%	-4.2%	8.2%	8.8%	9.4%	6.2%	5.7%	5.6%
Other Financing Uses								
5.010 Operating Transfers-Out	-76.9%	100000.0%	-49.7%	-99.8%	0.0%	0.0%	0.0%	0.0%
5.020 Advances-Out	n/a	54.2%	-7.0%	61.4%	-87.4%	0.0%	0.0%	0.0%
5.030 All Other Financing Uses	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.040 Total Other Financing Uses	532.3%	4241.7%	-48.2%	-89.9%	-85.8%	0.0%	0.0%	0.0%
5.050 Total Expenditures and Other Financing Uses	-2.6%	12.8%	-0.5%	0.9%	8.6%	6.2%	5.6%	5.6%
7.020 ENDING CASH BALANCE - June 30	38.0%	-1.5%	4.4%	5.6%	-11.8%	-26.9%	-52.0%	-140.8%
13.030 Cumulative Balance of New Levies				n/a	n/a	n/a	n/a	n/a
15.010 Unreserved Fund Balance June 30	38.0%	-1.5%	4.4%	5.6%	-11.8%	-26.9%	-52.0%	-140.8%

FINNEYTOWN LOCAL SCHOOL DISTRICT
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FIVE YEAR FORECAST (Dollar change by year)

Real Estate
update
Jan 2020

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reappraisal
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update
Jan 2026

	Actual			Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
7.010 BEGINNING CASH BALANCE - July 1	1,670,635	2,744,114	-200,577	574,133	765,822	-1,704,185	-3,438,237	-4,861,582
Revenue:								
1.010 Real Estate Property Tax	-198,672	283,481	-82,904	45,916	-10,600	28,200	39,000	17,100
1.020 Tangible Personal Property Tax	56,251	66,169	45,592	-83,533	-3,700	0	0	0
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted State Grants	200,540	-1,067,325	-8,483	-48,002	800	0	0	0
1.040 Restricted State Grants	-62,449	195,524	20,452	5,344	0	0	0	0
1.045 Restricted State Grants - SFSF	0	0	0	0	0	0	0	0
1.050 Property Tax Allocation	-23,568	-26,972	-12,804	-227	-3,400	0	0	0
1.060 All Other Revenues	-81,823	194,699	836,243	180,719	-554,300	-279,200	-144,200	-75,000
1.070 Total Revenues	-109,721	-354,424	798,096	100,218	-571,200	-251,000	-105,200	-57,900
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.050 Advances-In	79,201	6,491	32,571	40,365	-138,700	0	0	0
2.060 All Other Financing Sources	281,644	-309,902	-161,730	232,935	-15,363	-112,000	0	0
2.070 Total Other Financing Sources	360,845	-303,411	-129,159	273,300	-154,063	-112,000	0	0
2.080 Total Revenues and Other Financing Sources	251,124	-657,835	668,937	373,518	-725,263	-363,000	-105,200	-57,900
Expenditures:								
3.010 Personal Services	-339,395	287,833	354,731	593,205	953,019	720,570	639,478	663,944
3.020 Employees' Retirement/Insurance Benefits	-156,681	-235,233	450,286	71,698	494,971	329,993	343,001	373,974
3.030 Purchased Services	-138,041	-962,926	573,564	649,465	386,931	268,300	281,700	295,800
3.040 Supplies and Materials	-9,442	-7,099	-29,470	183,167	26,007	27,300	28,700	30,100
3.050 Capital Outlay	116,205	135,057	31,987	28,089	10,750	11,300	11,800	12,400
4.050 Principal-HB264 Loans	0	0	1,000	0	0	1,000	0	1,000
4.060 Interest & Fiscal Charges	-4,740	-4,740	-4,764	-4,787	-4,787	-4,811	-4,834	-5,673
4.300 Other Objects	-18,862	36,795	16,836	108,120	16,553	17,400	18,300	19,200
4.500 Total Expenditures	-550,956	-750,313	1,394,170	1,628,957	1,883,444	1,371,052	1,318,145	1,390,745
Other Financing Uses								
5.010 Operating Transfers-Out	-10,000	3,000,000	-1,492,500	-1,507,500	0	0	0	0
5.020 Advances-Out	79,201	37,169	-7,443	60,372	-138,700	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	69,201	3,037,169	-1,499,943	-1,447,128	-138,700	0	0	0
5.050 Total Expenditures and Other Financing Uses	-481,755	2,286,856	-105,773	181,829	1,744,744	1,371,052	1,318,145	1,390,745
7.020 ENDING CASH BALANCE - June 30	2,403,514	-200,577	574,133	765,822	-1,704,185	-3,438,237	-4,861,582	-6,310,227
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	2,403,514	-200,577	574,133	765,822	-1,704,185	-3,438,237	-4,861,582	-6,310,227

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL (001) & EDUC JOBS (504) FUNDS
FIVE YEAR FORECAST (% common size by year)

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update
Jan 2026

	Actual			Forecasted					
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	
	2021	2022	2023	2024	2025	2026	2027	2028	
7.010 BEGINNING CASH BALANCE - July 1	-	-	-	-	-	-	-	-	
Revenue:									
1.010 Real Estate Property Tax	44.8%	47.7%	45.8%	45.2%	46.7%	47.7%	48.2%	48.4%	
1.020 Tangible Personal Property Tax	5.2%	5.7%	5.8%	5.3%	5.4%	5.5%	5.6%	5.6%	
1.030 Income Tax	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
1.035 Unrestricted State Grants	34.8%	30.6%	29.6%	28.8%	29.9%	30.4%	30.6%	30.7%	
1.040 Restricted State Grants	1.7%	2.7%	2.7%	2.7%	2.8%	2.8%	2.9%	2.9%	
1.045 Restricted State Grants - SFSF	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
1.050 Property Tax Allocation	6.9%	7.0%	6.7%	6.6%	6.8%	6.9%	7.0%	7.0%	
1.060 All Other Revenues	3.8%	4.9%	8.8%	9.5%	7.1%	5.8%	5.1%	4.8%	
1.070 Total Revenues	97.3%	98.7%	99.4%	98.1%	98.8%	99.3%	99.3%	99.3%	
Other Financing Sources:									
2.010 Proceeds from Sale of Notes	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2.050 Advances-In	0.4%	0.4%	0.6%	0.8%	0.1%	0.1%	0.1%	0.1%	
2.060 All Other Financing Sources	2.4%	0.9%	0.1%	1.2%	1.1%	0.6%	0.6%	0.6%	
2.070 Total Other Financing Sources	2.7%	1.3%	0.6%	1.9%	1.2%	0.7%	0.7%	0.7%	
2.080 Total Revenues and Other Financing Sources	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Expenditures:									
3.010 Personal Services	52.0%	47.5%	49.5%	52.0%	52.2%	52.2%	52.0%	51.8%	
3.020 Employees' Retirement/Insurance Benefits	17.3%	14.2%	16.5%	16.7%	17.6%	18.0%	18.4%	18.9%	
3.030 Purchased Services	26.4%	18.6%	21.6%	24.6%	24.4%	24.1%	24.0%	23.8%	
3.040 Supplies and Materials	2.1%	1.8%	1.7%	2.6%	2.5%	2.5%	2.4%	2.4%	
3.050 Capital Outlay	0.1%	0.8%	0.9%	1.1%	1.0%	1.0%	1.0%	1.0%	
4.050 Principal-HB264 Loans	0.6%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	
4.060 Interest & Fiscal Charges	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	
4.300 Other Objects	0.9%	1.0%	1.1%	1.6%	1.6%	1.6%	1.6%	1.5%	
4.500 Total Expenditures	99.6%	84.6%	92.0%	99.2%	99.9%	99.9%	99.9%	99.9%	
Other Financing Uses									
5.010 Operating Transfers-Out	0.0%	14.9%	7.5%	0.0%	0.0%	0.0%	0.0%	0.0%	
5.020 Advances-Out	0.4%	0.5%	0.5%	0.8%	0.1%	0.1%	0.1%	0.1%	
5.030 All Other Financing Uses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
5.040 Total Other Financing Uses	0.4%	15.4%	8.0%	0.8%	0.1%	0.1%	0.1%	0.1%	
5.050 Total Expenditures and Other Financing Uses	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
7.020 ENDING CASH BALANCE - June 30 (% of exp)	74.7%	65.2%	68.4%	71.6%	58.2%	40.0%	18.2%	-7.0%	

FINNEYTOWN LOCAL SCHOOL DISTRICT
HAMILTON COUNTY, OHIO
FIVE YEAR FORECAST NOTES AND ASSUMPTIONS
Fiscal Years Ending 6/30/24 – 6/30/28
As of November 29, 2023

REVENUE NOTES AND ASSUMPTIONS

Line 1.010 - Real Estate Property Taxes

- Real Estate Property tax includes the tax levied against land and buildings contained within the residential, agricultural, commercial and industrial property classifications.
- The last operating levy approved by district voters was a 7.95 mill, continuing, operating levy, in May 2010. At the time, annual revenue collection was certified at \$1,836,715 (including rollback & homestead). Half of the initial tax revenue increase was received in FY11, with full collection by FY12.
- Calendar year 2011 was a tax duplicate valuation reappraisal year in Hamilton County. Residential property declined 14.5%, while commercial/industrial property valuation declined 3.7%. The decline reduced real estate tax revenues by \$491,000 annually, beginning in calendar year 2012.
- Calendar year 2014 was a tax duplicate valuation update year in Hamilton County. Residential property declined 6.8%, while commercial/industrial property valuation declined 2.3%. The decline reduced real estate tax revenues by \$286,000 annually, beginning in calendar year 2015.
- Calendar year 2017 was a tax duplicate valuation reappraisal year in Hamilton County. Residential property increased 4.0%, while commercial/industrial property valuation declined 0.4%. Real estate tax revenues increased by \$40,000 annually.
- Calendar year 2020 was a tax duplicate valuation update year in Hamilton County. Residential property increased 20.9%, while commercial/industrial property valuation increased 2.6%. The increase in valuation raised real estate tax revenues by \$218,000 annually, beginning in calendar year 2021.
- Real estate property valuation increased minimally since the last triennial update: \$521,000 (0.3%) in calendar year 2021, and \$268,000 (0.1%) in calendar year 2022.
- UPDATE: Calendar year 2023 is a tax duplicate valuation reappraisal year in Hamilton County. Preliminary projections across the state, suggest markedly higher real estate valuations this year. Taxpayers in districts at the 20-mill floor will be hit with substantial tax increases. In response to public outcry, the state legislature is considering various forms of taxpayer relief. Action seems likely. Savings for taxpayers would certainly come at the expense of school districts and other local governments. Efforts to moderate windfall tax increases for 20-mill school districts could create collateral damage for districts that are not at the 20-mill floor, like the Finneytown Local School District.
- UPDATE: Based upon the potential for taxpayer relief legislation, an increase in real estate tax delinquency, and/or additional time given taxpayers to make payment, this forecast assumes a conservative 3.0% net growth in residential and 1.0% net growth in commercial property valuation growth for the 2023 calendar year reappraisal. Projected collection rates range from 99.0% to 100.0% over the forecast period.

Line 1.020 - Personal Property Taxes

- Personal Property includes the taxes collected on Tangible Personal Property (TPP) and Public Utility Personal Property (PUPP).

- Tangible Personal Property (TPP) was phased out by the State of Ohio with the last collection in FY11.
- In October 2012, a Duke Energy PUPP tax appeal for tax years 2009, 2010 and 2011, was resolved. Duke Energy received \$882,660 of the \$2,315,000 assessed valuation reduction requested. This was a 13% reduction in valuation (40% had been sought). The district received \$46,000 in back taxes in FY13 as a result of the decision.
- Tax valuation data released by the county auditor in December 2022 for the 1/1/22 lien date reflected a \$377,000 (2.9%) increase in PUPP valuation. PUPP valuation has increased over \$6.5 million since 2011. Future PUPP valuations are not predicted to increase in this forecast.
- As of March 11, 2022, the Hamilton County Auditor reported a pending petition for valuation reassessment had been filed by Duke Energy Ohio. An 8% reduction has been reflected on this line beginning in FY23 in recognition of the requested petition. No further updates have been received at this time.

Line 1.035 - Unrestricted Grants-in-Aid

- The State of Ohio provides significant revenue to the District through its school funding program. Two years ago, HB110, the Fair School Funding Plan, ushered in a historic restructuring of the State of Ohio's school funding method, designed to create a more equitable, stable and predictable revenue stream. Under that new funding plan:
 - o School district state core foundation funding includes: the district's state share (base cost), targeted assistance, special education, disadvantaged pupil impact aid (DPIA), English learner, gifted, career-technical education and associated services, and supplemental targeted assistance.
 - o Each district's base cost is unique and variable, determined according to its capacity to raise funds, as measured by its property value (60%) and local income (40%).
 - o Students are counted and funded where they are educated rather than their district of residence.
 - o Funding components are phased-in over time.
 - o Funding guarantees, at least equal to the FY21 net funding base, were established for all districts.
 - o EdChoice scholarship caps, eligibility and funding were increased.
- UPDATE: Effective July 2023, HB33, continued the phase-in of the Fair School Funding Plan over the next two fiscal years at a rate of 50% for FY24 and 66.67% for FY25. The formula was updated to include base cost per-pupil inputs based on 2022 data. All existing guarantees were maintained. Overall, public school funding increased \$1.54 billion over the biennium for a 11.7% increase.
- UPDATE: HB33 also dramatically expanded EdChoice vouchers to include universal eligibility and a full voucher amount to students with family incomes at or below 450% of the federal poverty level, \$135,00 for a family of four. Overall, these changes are expected to increase the cost of this program by \$370 million over the next two years.
- Fluctuations in Finneytown district student enrollment have impacted funding over the years. Student enrollment, which had been relatively stable around 1500 students through FY15, has decreased over the past eight years. Student enrollment is currently at 1,242 in FY24, up 16 students versus last year. The District's funding level is protected by the funding formula's FY21 guarantee.
- The District has received State of Ohio casino revenue since FY13. The district receives approximately \$81,000 in casino revenue per year. The Ohio Auditor of

State has classified these as intergovernmental revenue to be received as Other Unrestricted Grants-in-aid. Funds are distributed to school districts semi-annually at the end of January and August.

Line 1.040 - Restricted Grants-in-Aid

- In FY22, House Bill 110, the Fair School Funding Plan, increased the amount of restricted state funds paid out to school districts under the foundation funding formula.
- Restricted Grants-in-Aid include: Student Wellness, Disadvantaged Pupil Impact Aid (DPIA), English Learners, Gifted, and Career Technical Aid funding.
- Restricted state formula funding is projected at \$567,000 in FY24.

Line 1.045 - Restricted Grants-in-Aid-SFSF

- Restricted Grants SFSF has been used to report Federal American Recovery and Reinvestment Act (ARRA) State Fiscal Stabilization Funds (SFSF) and Federal Education Jobs Grants (Fund 504) in prior years.
- The District is not currently forecasting any revenues within this classification.

Line 1.050 - Property Tax Allocation

- Property tax allocation represents payments made by the state of Ohio on behalf of property taxpayers. It has also included certain legislated tax loss hold harmless payments for schools.
- Electric & Natural Gas Utility Deregulation Loss Reimbursement payments and Tangible Personal Property Reimbursements, which formerly represented a portion of the Property Tax Allocation item, were phased out for most districts in HB153. Finneytown lost \$502,000/year beginning in FY12.
- Under HB59, the state of Ohio eliminated the 10% and 2.5% rollback replacement payments for residential property taxpayers on all new and replacement levies beginning November 2013.
- Homestead is a property tax reduction available to seniors and the disabled, paid by the state. Homestead collections have been decreasing in the district over the past several years. Decreases in homestead revenues should be equally offset by increases in real estate property taxes (line 1.010).

Line 1.060 - All Other Revenue

- All Other Revenue items include: tuition, student fees, rental income, income from services provided to other entities, Payment in Lieu of Taxes (PILOT), federal interest subsidy payments, and other miscellaneous payments.
- The district receives payment in lieu of taxes (PILOT) payments from Springfield Township to offset tax revenue lost under the Winton Road Corridor Tax Incremental Financing (TIF) agreement approved in 2002. PILOT payments will continue through 2031 and are currently generating approximately \$350,000 per year.
- The district issued \$1,510,000 in Qualified Zone Academy Bonds (QZABs) to fund a HB264 Energy Conservation Project in October 2012. The QZABs qualify for a federal interest subsidy, lowering the net interest rate cost to 0.35%. The current federal sequester reduces payments to 94.3% of the originally authorized amount. The federal interest subsidy is projected at approximately \$19,000 in FY24.
- The Federal Reserve decision to raise target interest rates, combined with currently high district cash balances, has resulted in a substantial increase in annual interest income. Interest income is expected to reach \$1.1 million in FY24.

Line 2.050 - Advances-In

- Advances-In represent the return of cash advanced during the year to other funds experiencing a temporary deficit due to the timing of cash flows.

Line 2.060 - All Other Financing Sources

- All Other Financing Sources includes Advances-In and Refund of Prior Year Expenditures.
- Refunds vary from year to year. The district typically receives a \$100,000 prior year Medicaid Program settlement annually. Due to a delay in last year's payment, the district expects to receive two Medicaid settlements in FY24.
- Significant Ohio Bureau of Workers Compensation rebates, refunds and dividends were received as recently as FY21; none are anticipated in the current forecast.

EXPENDITURE NOTES AND ASSUMPTIONS

Line 3.010 - Personal Services

- Personal services represent the salaries and wages paid to the district's employees. Salary projections are based upon existing negotiated agreements and anticipated staffing headcount requirements. District union contracts were recently renegotiated and will extend into 2025.
- The District added 12.9 full time equivalent (FTE) staff in FY15, 5.0 FTE staff in FY16, and 6.3 FTE in FY17. Certified teaching and support personnel were added to increase instructional rigor, enhance student services, comply with new teacher evaluation requirements, address increased special education student enrollment and transition from a half-day to a full-day kindergarten program.
- Performance Audit: The Auditor of State conducted a Performance Audit of the school district in the spring of 2017. The audit recommended staff rightsizing, service alternatives, attendance improvement, program reductions, and strategic planning and training options that, if fully implemented, could save the district \$2.3 million per year. Rightsizing recommendations suggested the reduction of 24.5 positions, including 16 teaching positions.
- District fiscal responsibility plan measures, implemented in FY18, following the performance audit, resulted in the absorption/reduction of 31.7 FTE staff positions via a combination of rightsizing and outsourcing solutions. Student transportation and daytime custodial services were outsourced in FY18. Salaries decreased by \$850,000 (7.9%) in FY18,
- Fiscal responsibility efforts implemented following FY18, allowed the district to reduce salary expenditures as follows: \$339,000 (3.4%) in FY19, \$22,000 (0.20%) in FY20 and \$195,000 (2.1%) in FY21.
- Salaries have trended upward since FY21, increasing \$288,000 (3.1%) in FY22, \$355,000 (3.7%) in FY23 and a projected \$593,000 (6.0%) in FY24, primarily in response to increased student and staff support positions. Some of these positions were formerly outsourced (i.e. nursing and technology).
- The district is in the midst of three-year contracts with its certified teaching and classified support unions, having negotiating 2.75%, 3.00% and 3.00% annual inflationary rate increases for the period FY23 through FY25.
- ESSER: This forecast reflects the absorption of three certified staff support positions, currently being paid out of the ESSER grant, into the district's general fund at the cost of \$300,000 annually, beginning in FY25.

Line 3.020 - Employees' Retirement/Insurance Benefits

- Fringe benefits paid by the District include: state retirement, Medicare, Social Security, workers' compensation, unemployment, medical health insurance, dental health insurance and life insurance.
- Passage of the Patient Protection and Affordable Care Act (PPACA) increased access and the cost of employer health care coverage during the phase-in period and in particular after 7/1/16. The district actively continues its work to mitigate the costs and avoid the penalties associated with this act.
- The District participates in, and purchases its employee health insurance through, the Greater Cincinnati Insurance Consortium. The district pays 85% of the medical and dental premiums. Employees pay the remaining 15% of the premium.
- Premium growth has been effectively managed by the implementation of employee cost-sharing benefit plan changes and a spousal coordination of benefits policy.
- Medical insurance premiums remained constant from FY16 through FY23 and averaged just 5.0% for the five-year period from FY19 to FY23. The FY24 medical insurance premium increase was 5.5%. Dental insurance premiums remained constant from FY15 through FY23. In FY24, the dental premium decreased by 1.1%. Annual rate increases of 11% for medical and 2% for dental are forecasted beginning in FY25.
- Performance Audit/Fiscal Responsibility: Staff reductions resulting from the implementation of performance audit and internal fiscal responsibility plan initiatives decreased benefits costs by \$292,000 (8.7%) in FY18 and \$157,000 (5.1%) in FY19.
- ESSER: This forecast reflects \$87,000 in additional general fund annual benefit costs, associated with the absorption of three certified staff support positions currently paid from ESSER funds, beginning in FY25.

Line 3.030 - Purchased Services

- Purchased Services include utilities, insurance, psychologist, nursing, speech and language, physical therapy, English learner, outside special needs tuition, outsourced services (transportation and janitorial services), professional development and other contracted services.
- Implementation of a \$1.51 million HB264 Energy Conservation Project in FY13 was designed to save the district approximately \$105,000 in utility savings per year.
- Purchase service costs increased by \$830,000 (20.5%) in FY18, primarily due to the decision to outsource student transportation and daytime custodial services. The purchase services increase was offset by significant personal services and benefit line reductions.
- The elimination of tuition transfer payments (community school, open enrollment, John Peterson Scholarship, autism scholarship and EdChoice tuition) required by the Fair School Funding Plan, which funds students where educated rather than their district of residence, decreased purchase services tuition expense (and the associated pass-through district state funding formula revenue) by \$1.2 million annually, beginning in FY22.
- Purchase service costs are projected to increase by \$649,000 (15%) in FY24, due in part to the reabsorption of ESSER qualifying expenses, increasing energy costs, and continued high rates of inflation. Purchase services are forecasted to grow at 5.0% in future years of the forecast.
- ESSER: This forecast reflects the addition of \$138,000 in annual general fund purchase service costs, currently paid out of ESSER funds, beginning in FY25.

Line 3.040 - Supplies and Materials

- Supplies and materials include consumable materials used in instruction and support operations, including paper, workbooks, software, gas and diesel fuel for district vehicles and buses, and other items. Textbooks and electronic textbooks are also included in this line item.
- In FY24, supplies are projected to increase by \$183,000 (54%). Supplies and materials are forecasted to grow at 5.0% in future years of the forecast.
- ESSER: The total impact related to the phase-out of ESSER grant funds upon supplies and materials is reflected in this forecast as of FY24.

Line 3.050 - Capital Outlay

- Capital Outlay is composed of Long Range Facilities Maintenance Plan (formerly Warm, Safe & Dry), bus fleet and routine operational equipment replacement categories.
- The district was approved by the Ohio Facilities Construction Commission (OFCC) for Expedited Local Partnership Program participation and passed a 7.19 mill bond issue in November 2019 for construction of a new elementary school building. Construction was completed and the building opened in August 2022.
- The district was approved by the Ohio Facilities Construction Commission (OFCC) to participate in the Classroom Facilities Assistance Program for construction of a new grades 7-12 secondary school building in early 2023. The district is currently in the design phase.
- Operational equipment and facility purchases are forecasted to remain modest as new buildings are being designed and constructed and it is no longer necessary to extend the life of our old school buildings for more than just a few years.
- Minor bus fleet capital replacement spending is forecasted over the next five years (approximately 1 bus every 2 years). While the District outsourced its student transportation management and staffing, it retained ownership of its bus fleet.
- The district budgeted approximately \$214,000 for capital outlay needs in FY24.
- ESSER: The total impact related to the phase-out of ESSER grant funds upon capital outlay is reflected in this forecast as of FY24.

Line 4.0 - Line 4.06 Debt Service

- Principal (line 4.05) and interest payments (line 4.06) on the district's HB264 Energy Conservation Project range from \$123,000 to \$105,000 per year over the life of the forecast. This debt, which is set to mature in 2027, is being paid by energy savings and federal subsidy interest payments.

Line 4.300 – Other Objects

- Other Objects is primarily used to pay dues and fees of the district. Examples would include annual county tax collection and state audit fees.

Line 5.010 – Operating Transfers-Out

- Transfers-Out is used to subsidize activities that are supported by the Board of Education. The district annually transfers \$1,000 to a family involvement fund and \$2,000 to a band uniform replacement sinking fund.
- In November 2019, the district passed a 7.19 mill bond issue, raising \$27.87 million in capital, for its local 40% share of an Ohio Facilities Construction Commission (OFCC) Classroom Facilities Assistance Program (CFAP) construction project. While the Phase I elementary building was under contract and largely insulated from the inflationary price increases of the last several years, the Phase II secondary

building was not. In FY22, the district transferred \$3,000,000 into a Building 004 Fund, from its General Fund surplus cash balances, to cover a projected Phase II building fund shortfall.

- In FY23, the district transferred \$1,500,000 into a Capital Projects 070 Fund, out of its current year operating surplus, to support underfunded comprehensive masterplan renovation and construction projects.

Line 5.020 – Advances-Out and Transfers

- Advances-Out are budgeted to cover temporary cash deficit positions that may occur during the year in other funds. All advances will be returned prior to fiscal year-end.

FINNEYTOWN LOCAL SCHOOL DISTRICT
HISTORICAL AND PROJECTED ASSESSED PROPERTY VALUATION GROWTH BY CLASS

ASSUMPTIONS (% change versus prior year actual)

linked to input% tab

Jan 1	Residential	Commercial	Industrial	Util. Pers.	Tang. Prop.	Grand Total
r 2023	3.00%	1.00%	0.00%	0.00%	0.00%	Expect
2024	0.00%	0.00%	0.00%	0.00%	0.00%	Moderate
2025	0.00%	0.00%	0.00%	0.00%	0.00%	BOR
u 2026	3.00%	1.00%	0.00%	0.00%	0.00%	Complaint
2027	0.00%	0.00%	0.00%	0.00%	0.00%	Activity
2028	0.00%	0.00%	0.00%	0.00%	0.00%	

ASSUMPTIONS (\$ valuation adjustment and/or replacement value)

Jan 1	Residential	Commercial	Industrial	Util. Pers.	Tang. Prop.	Grand Total
r 2023	0	0	0	-93,793	0	Cal Yr 2021
2024	0	0	0	0	0	tax exempt
2025	0	0	0	0	0	medical bldings
u 2026	0	0	0	0	0	took affect
2027	0	0	0	0	0	
2028	0	0	0	0	0	

NOTE: these dollar amt changes aren't being picked up by the effective millage calculator

PROJECTIONS (per % assumption input only)

Measured Jan 1	Agriculture/ Residential	Commercial	Industrial	Public Utility Personal	Tangible Property	Grand Total	% Growth	Grand Total Less P.T.	Res/Com/Ind Total Only
HISTORICAL							<u>Actual</u>		
2001	153,818,670	24,497,870	99,440	5,699,400	4,730,710	188,846,090	1.2%	184,115,380	178,415,980
u 2002	173,911,220	24,562,590	511,300	5,505,890	3,641,990	208,132,990	10.2%	204,491,000	198,985,110
2003	174,196,930	23,999,650	511,300	5,592,160	3,053,290	207,353,330	-0.4%	204,300,040	198,707,880
2004	174,297,520	23,593,550	1,408,180	5,888,551	2,936,090	208,123,891	0.4%	205,187,801	199,299,250
r 2005	202,642,110	25,246,740	2,091,790	5,666,110	3,101,250	238,748,000	14.7%	235,646,750	229,980,640
2006	202,174,860	25,403,140	2,091,790	5,558,130	5,518,630	240,746,550	0.8%	235,227,920	229,669,790
2007	201,805,840	25,316,420	2,091,790	5,361,230	3,665,660	238,240,940	-1.0%	234,575,280	229,214,050
u 2008	198,718,700	25,189,550	2,159,150	5,426,960	2,020,360	233,514,720	-2.0%	231,494,360	226,067,400
2009	197,886,950	25,080,230	2,159,150	5,907,000	285,410	231,318,740	-0.9%	231,033,330	225,126,330
2010	196,968,520	24,577,340	2,159,150	6,219,650	156,140	230,080,800	-0.5%	229,924,660	223,705,010
r 2011	168,432,330	23,701,920	2,050,590	6,763,700	0	200,948,540	-12.7%	200,948,540	194,184,840
2012	167,102,760	23,319,810	2,050,590	7,300,640	0	199,773,800	-0.6%	199,773,800	192,473,160
2013	166,207,860	23,079,700	2,050,590	7,905,900	0	199,244,050	-0.3%	199,244,050	191,338,150
u 2014	154,934,000	22,627,880	1,930,070	8,402,960	0	187,894,910	-5.7%	187,894,910	179,491,950
2015	154,519,440	21,813,860	1,930,070	8,663,960	0	186,927,330	-0.5%	186,927,330	178,263,370
2016	153,964,230	21,686,040	1,930,070	9,690,490	0	187,270,830	0.2%	187,270,830	177,580,340
r 2017	160,171,040	21,609,450	1,982,260	10,428,180	0	194,190,930	3.7%	194,190,930	183,762,750
2018	159,922,970	21,708,520	1,982,260	10,936,540	0	194,550,290	0.2%	194,550,290	183,613,750
2019	160,181,770	22,760,730	1,982,260	11,458,240	0	196,383,000	0.9%	196,383,000	184,924,760
u 2020	193,659,450	23,204,830	2,186,990	12,286,590	0	231,337,860	17.8%	231,337,860	219,051,270
2021	193,752,410	23,633,320	2,186,990	12,914,940	0	232,487,660	0.5%	232,487,660	219,572,720
2022	194,043,700	23,610,510	2,186,990	13,291,780	0	233,132,980	0.3%	233,132,980	219,841,200
r 2023 Proj	199,865,011	23,846,615	2,186,990	13,197,987	0	239,096,603	2.6%	239,096,603	225,898,616
2024 Proj	199,865,011	23,846,615	2,186,990	13,197,987	0	239,096,603	0.0%	239,096,603	225,898,616
2025 Proj	199,865,011	23,846,615	2,186,990	13,197,987	0	239,096,603	0.0%	239,096,603	225,898,616
u 2026 Proj	205,860,961	24,085,081	2,186,990	13,197,987	0	245,331,019	2.6%	245,331,019	232,133,033
2027 Proj	205,860,961	24,085,081	2,186,990	13,197,987	0	245,331,019	0.0%	245,331,019	232,133,033
2028 Proj	205,860,961	24,085,081	2,186,990	13,197,987	0	245,331,019	0.0%	245,331,019	232,133,033

FINNEYTOWN LOCAL SCHOOL DISTRICT
STUDENT ENROLLMENT PROJECTIONS

updated: 11/29/23

OCTOBER/ANNUAL AVG.	Source: 4/09/10	Source: 10/11/11	Source: 11/29/12	Source: 2/16/14	Source: FY15 AVG	Source: FY16 AVG	Source: FY17 AVG	Source: FY18 AVG	Source: FY19 AVG	Source: FY20 AVG	Source: FY21 AVG	Source: FY22 AVG	Source: FY23 AVG	Source: FY24 AVG	Oaks Satellite program fee reduction effective FY13 Includes: active, foster, tuition, JVS, 23's				
FLSD ENROLLMENT [emis]	emis rpt	Alan R.	emis rpt	C. Hudson	S. Chambers	S. Chambers	C. Hudson	C. Hudson	C. Hudson	C. Hudson	C. Hudson	C. Hudson	M. Read	M. Read	Estimate	Estimate	Estimate	Estimate	
Grade	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Act/Est 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28	
K	103	91	108	97	88.5	89	100	87	102	88	79	82	70	112	100	100	100	100	
1	118	102	112	112	103	100	93	106	86	105	92	77	91	72	112	100	100	100	
2	101	113	106	117	116	106	102	92	99	86	96	93	82	96	72	112	100	100	
3	105	108	118	105	125.5	127	108	107	89	94	85	100	94	76	96	72	112	100	
4	113	99	121	123	119	115	132	109	105	91	96	88	106	93	76	96	72	112	
5	98	113	102	125	130.5	105	115	131	115	107	86	91	83	108	93	76	96	72	
6	102	99	119	113	114.5	128	115	121	129	117	106	79	93	85	108	93	76	96	
	740	725	786	792	797	770	765	753	725	687	640	609	618.5	641.3	656	649	655	680	
7	123	95	108	132	126	116	131	124	114	130	122	93	85	89	85	108	93	76	
8	129	118	106	120	123.5	126	130	137	124	102	124	118	87	89	89	85	108	93	
9	116	103	116	109	112.5	110	111	115	128	105	95	106	122	99	89	89	85	108	
10	140	105	103	126	109.5	107	111	109	111	126	103	88	113	113	99	89	89	85	
11	160	144	111	108	122	111	108	122	109	100	120	107	95	113	113	99	89	89	
12	137	144	135	105	104	112	108	102	117	103	97	113	105	94	113	113	99	89	
ungraded	9	12	14	12	9	12	13	8	3	2	4	2	1	4	4	4	4	4	
	814	721	693	712	706.5	694	712	717	706	667.25	665	626.4	608.1	600.3	592	586	566	543	
Current Yr net move-in/out	[-16]	[-62]	[+69]	[+63]	[+16]	[-25]	[+25]	[+14]	[-39]	[-48]	[-25]	[-55]	[+34]		15	15	15	16	
Prior Year net move-in/out (95%)															0.0	14.3	27.8	40.6	
FLSD + Satellite Hdcount	1,554.0	1,446.0	1,479.0	1,504.0	1,503.5	1,464.0	1,477.0	1,470.0	1,431.0	1,353.9	1,305.0	1,235.4	1,226.6	1,241.7	1,263.0	1,263.9	1,264.5	1,279.3	
#REF!		-6.95%	2.28%	1.69%	-0.03%	-2.63%	0.89%	-0.47%	-2.65%	-5.39%	-3.61%	-8.75%	-0.71%	1.23%	1.72%	0.07%	0.04%	1.18%	
Less: gr7-12 Oaks Satellite(1/6)	0	0																	
FLSD Hdcount	1,554.0	1,446.0	1,479.0	1,504.0	1,503.5	1,464.0	1,477.0	1,470.0	1,431.0	1,353.9	1,305.0	1,235.4	1,226.6	1,241.7	1,263.0	1,263.9	1,264.5	1,279.3	
FLSD Student Enrollment Summary																			
Carryover Enrollment (prior yr K-11)	1,417	1,302	1,344	1,399	1,400	1,352	1,369	1,368	1,314	1,251	1,208	1,122	1,122	1,148	1,135	1,122	1,123	1,134	
Prior Year net move-in/out carr	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14	28	41	
Kindergarten Enrollment	103	91	108	97	89	89	100	87	102	88	79	82	70	112	100	100	100	100	
Net dist.move-in/out	#REF!	-62	69	63	16	-25	25	14	-39	-48	-25	-55	34	8	15	14	14	14	
Total FLSD Enrollment	#REF!	1,331	1,521	1,559	1,504	1,417	1,494	1,469	1,377	1,291	1,262	1,150	1,226	1,268	1,250	1,250	1,264	1,288	
Annual Change	#REF!	#REF!	190	38	-55	-88	78	-25	-92	-86	-30	-112	77	42	-18	0	14	24	
JVS ENROLLMENT BREAKO!	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	
Great Oaks JVS	36.00	53.76					40.00	40.00	49.00	39.00	54.00	63.00	44.00	44.00	44.00	44.00	44.00	44.00	
Oaks Satellite (gr.7-12)	-	-	107.00							64.00	59.00	59.00	54.50	54.50	54.50	54.50	54.50	54.50	

5 YEAR FORECAST - FULL TIME EQUIVALENT HEADCOUNT

GENERAL FUND/ALL FUNDS

EXPANDED VERSION

	COVID RIF				24f6.xls						
	Actual	Actual	Actual	Actual	Actual	Act./Est.	Est.	Est.	Est.	Est.	
	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	
DISTRICT ADMIN/SUPPORT											
Board Office administrators	3.6	3.6	3.7	6.0	6.0	6.00	6.0	6.0	6.0	6.0	
Principals/Asst. Principal/AD	6.0	6.0	6.0	5.3	6.0	6.00	6.0	6.0	6.0	6.0	
Salaried Support - Coord/Spvr	3.6	3.6	3.1	4.7	6.9	7.11	7.1	7.1	7.1	7.1	
Board Office hourly	5.4	5.0	5.0	4.0	4.1	4.21	4.1	4.1	4.1	4.1	
Subtotal	18.6	18.2	17.8	20.0	23.0	23.32	23.2	23.2	23.2	23.2	
	0.1	0.0	0.0	0.1	0.2	1.2%	-0.5%	0.0%	0.0%	0.0%	
CERTIFICATED - FEA											
Resource/Support Staff	4.6	5.4	4.9	6.9	5.6	8.55	8.6	8.6	8.6	8.6	
Guidance/Psych/Speech Path	8.8	8.9	9.0	8.9	9.0	9.0	9.0	9.0	9.0	9.0	
Intervention - spec ed	17.7	17.5	16.4	16.0	15.7	16.92	16.9	16.9	16.9	16.9	
Intervention - reading/math/ELL	5.0	4.0	4.0	3.0	3.0	2.0	2.0	2.0	2.0	2.0	
Gifted/Elem Media Specialist	3.0	3.0	3.0	1.0	1.0	1.00	1.00	1.00	1.00	1.00	
Classroom Teachers	73.1	74.4	71.2	73.7	70.5	70.55	72.1	73.6	75.1	76.6	
Subtotal (List.xls excl. Ltsubs)	112.2	113.2	108.5	109.5	104.7	108.02	109.5	111.0	112.5	114.0	
Certif. Long-term Substitutes	1.9	0.2	2.1	2.0	2.0	1.00	1.0	1.0	1.0	1.0	
Subtotal	114.1	113.4	110.6	111.5	106.7	109.02	110.5	112.0	113.5	115.0	
	-1.3%	-0.6%	-2.5%	0.8%	-4.3%	2.2%	1.4%	1.4%	1.3%	1.3%	
CLASSIFIED - FASP											
Aide - educ asst., regular	7.5	7.7	5.2	6.9	4.2	4.42	4.7	5.2	5.7	6.2	
Aide - educ asst., hndcap	13.8	14.7	12.0	10.7	10.4	11.50	11.8	12.3	12.8	13.3	
Aide - health services	1.7	1.7	1.5	0.6	0.0	0.45	0.5	0.5	0.5	0.5	
Aide - library	0.8	0.8	0.6	0.8	0.8	0.77	0.8	0.8	0.8	0.8	
Aide - ELL/LL (fed funds)	1.2	1.7	1.7	1.4	1.3	1.30	1.3	1.3	1.3	1.3	
Ext. care staff/supvr	1.7	1.6	0.4	1.7	1.5	1.53	1.5	1.5	1.5	1.5	
Central Dupl services	0.7	0.7	0.0	0.7	0.5	0.00	0.0	0.0	0.0	0.0	
Bldg technology Coord	0.9	0.9	0.9	0.9	0.0	0.00	0.0	0.0	0.0	0.0	
Bus Drivers/Mechanic	0.0	0.0	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.0	
Custodial/Grounds	1.0	1.0	1.0	1.0	1.0	1.00	1.0	1.0	1.0	1.0	
Maintenance/Fac. Technician	4.0	4.0	3.0	3.0	1.8	2.45	3.0	3.0	3.0	3.0	
School Secretary	4.8	4.8	4.8	4.8	4.7	4.75	4.8	4.8	4.8	4.8	
Subtotal	38.0	39.6	31.1	32.4	26.2	28.17	29.3	30.3	31.3	32.3	
	1.7%	4.1%	-21.4%	4.0%	-19.2%	7.6%	4.1%	3.4%	3.3%	3.2%	
Grand Total FTE's	170.6	171.1	159.5	163.9	155.9	160.5	163.1	165.6	168.1	170.6	
	0.4%	0.3%	-6.8%	2.7%	-4.8%	2.9%	1.6%	1.5%	1.5%	1.5%	
Other Fund FTE's - cert FEA	-8.1	-8.2	-9.5	-10.0	-7.4	-11.55	-8.6	-8.6	-8.6	-8.6	
Other Fund FTE's - cert non-FEA	-0.9	-0.9	-0.9	-2.8	-0.7	-0.86	0.0	0.0	0.0	0.0	
Other Fund FTE's - clas FASP	-1.2	-1.7	-1.7	-1.4	-1.3	-1.30	-1.3	-1.3	-1.3	-1.3	
Other Fund FTE's - clas non-FASP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0	
General Fund FTE's	160.5	160.3	147.5	149.7	146.6	146.8	153.2	155.7	159.2	161.7	
	-1.3%	-0.1%	-8.0%	1.5%	-2.1%	0.2%	4.4%	1.6%	2.2%	1.6%	
General Fund FTE's (requires manual update)											
Certified FEA elig. only	123.6	122.9	119.8	121.0	117.7	120.9	121.8	123.3	124.8	126.3	
Classified FASP elig. only	47.1	48.2	39.7	42.8	38.2	39.6	41.3	42.3	43.3	44.3	
CERT/NON-CERT BREAKOUT											
Certified	123.9	123.2	120.7	123.0	118.7	121.27	122.77	124.27	125.77	127.27	
Classified	46.8	47.9	38.9	42.1	37.3	39.24	40.28	41.28	42.28	43.28	
Subtotal	170.6	171.1	159.5	165.1	155.9	160.5	163.1	165.6	168.1	170.6	
FLSD Hdct EMIS (Avg)											
Student/Certif. Staff Ratio	1431.0	1354.0	1305.0	1235.4	1227.0	1,242.0	1,263.0	1,264.0	1,265.0	1,279.0	
Student/Certif. Staff Ratio	12.5	11.9	11.8	11.1	11.5	11.4	11.4	11.3	11.1	11.1	
Student/Total Staff Ratio	8.4	7.9	8.2	7.5	7.9	7.7	7.7	7.6	7.5	7.5	

FINNEYTOWN LOCAL SCHOOL DISTRICT
 FIVE YEAR FORECAST STATISTICAL SUPPLEMENT
 GENERAL FUND (001)

last update: 11/29/23

REVENUE ASSUMPTIONS	<u>FY 23-24</u>	<u>FY 24-25</u>	<u>FY 25-26</u>	<u>FY 26-27</u>	<u>FY 27-28</u>
1.010 Real Estate Property Tax					
Residential Valuation	194,043,700	199,865,011	199,865,011	199,865,011	205,860,961
Commercial/Industrial Valuation	25,797,500	26,033,605	26,033,605	26,033,605	26,272,071
Total Tax Duplicate Valuation (\$)	219,841,200	225,898,616	225,898,616	225,898,616	232,133,032
<i>Total Tax Duplicate \$ Change</i>	268,480	6,057,416	0	0	6,234,416
<i>Total Tax Duplicate % Change</i>	0.12%	2.76%	0.00%	0.00%	2.76%
Residential + Inside Effective Millage	47.43	46.24	46.24	46.24	45.08
Commercial + Inside Effective Millage	65.03	64.50	64.50	64.50	63.97
Collection Rate RE	99.00%	99.50%	100.00%	99.50%	100.00%
Reappraisal Cycle	2023 Reapr				
1.020 Tangible Personal Property Tax					
Business Personal Property Valuation	0	0	0	0	0
Public Utility Personal Property Val.	13,291,780	13,197,987	13,197,987	13,197,987	13,197,987
% Change	0.00%	0.00%	0.00%	0.00%	0.00%
Collection Rate PUPP	100.00%	100.00%	100.00%	100.00%	100.00%
	Nov#2				
1.035 Unrestricted State Grants	<u>FY 23-24</u>	<u>FY 24-25</u>	<u>FY 25-26</u>	<u>FY 26-27</u>	<u>FY 27-28</u>
Total Unrestricted	5,940,358	5,940,358	5,940,358	5,940,358	5,940,358
Other Adj. Neg. (cat cost set-aside)	-67,163	-67,163	-67,163	-67,163	-67,163
Spec Ed. Catastrophic Cost	101,668	101,668	101,668	101,668	101,668
SFPR Prior Year Adjustment	-771	29	29	29	29
Other Non-SF3 Funding/Other/Pr Yr	-45	-45	-45	-45	-45
Casino Revenue	81,253	81,253	81,253	81,253	81,253
Budget Reduction Order	0	0	0	0	0
Unrestricted State Funding Adj.	114,942	115,742	115,742	115,742	115,742
Total Unrestricted State Funding	6,055,300	6,056,100	6,056,100	6,056,100	6,056,100
1.040 Restricted State Grants	<u>FY 23-24</u>	<u>FY 24-25</u>	<u>FY 25-26</u>	<u>FY 26-27</u>	<u>FY 27-28</u>
Student Wellness [3218]	196,004				
DPIA [3211]	253,146				
English Learners [3217]	55,565				
Gifted [3216]	61,134				
Career Technical Aid [3219]	1,489				
	567,338	567,338	567,338	567,338	567,338
District Funding Type	Guarantee	Guarantee	Guarantee	Guarantee	Guarantee
Supplemental Targeted Assistance	0				
Temp. Transitional Aide Guarantee	297,511				
Total Guarantee Funding	297,511	0	0	0	0
Student Enrollment ADM	<u>FY 23-24</u>	<u>FY 24-25</u>	<u>FY 25-26</u>	<u>FY 26-27</u>	<u>FY 27-28</u>
SFPR Total Enrolled ADM	1,179	1,179	1,179	1,179	1,179
EMIS Student Enrollment (FLSD&Satellite)	1,242	1,263	1,264	1,265	1,279

EMIS	JVS					
EMIS	Great Oaks Satellite Program					
	Student Enrollment (FLSD educated)	1,242	1,263	1,264	1,265	1,279
	Student Enrollment % Change	0.1%	1.7%	0.1%	0.0%	1.1%
1.050 Property Tax Allocation						
	Rollback	1,117,353	1,116,000	1,116,000	1,116,000	1,116,000
	Homestead	263,090	261,000	261,000	261,000	261,000
	\$10K Personal Property Exempt	0	0	0	0	0
	Deregulation Subsidy	0	0	0	0	0
	Deregulation Subsidy Extension	0	0	0	0	0
	Tangible Pers. Prop. Loss Subsidy	0	0	0	0	0
	Total Property Allocation	1,380,443	1,377,000	1,377,000	1,377,000	1,377,000
1.060 All Other Revenues						
		<u>FY 23-24</u>	<u>FY 24-25</u>	<u>FY 25-26</u>	<u>FY 26-27</u>	<u>FY 27-28</u>
	Interest Income	1,100,000	550,000	275,000	135,000	65,000
	PILOT payment	353,500	353,400	353,400	353,400	353,400
	SF-14 / SF-6 Tuition	444,100	444,100	444,100	444,100	444,100
	SF-14 / SF-6 Tuition Timing	0	0	0	0	0
	QZAB Interest Subsidy	18,981	14,800	10,598	6,375	1,421
	Tuition/Fees/Service/Etc.	78,900	78,900	78,900	78,900	78,900
	Total All Other Revenue	1,995,481	1,441,200	1,161,998	1,017,775	942,821
2.050 Advances-In						
	Advances-In (returned from curr yr)	158,700	20,000	20,000	20,000	20,000
	Advances-In (returned from prior FY)	0	0	0	0	0
	Total All Other Revenue	158,700	20,000	20,000	20,000	20,000
2.060 All Other Financing Sources						
	Sale & Loss of Assets (1931)	0	0	0	0	0
	Refund of prior year expenditure (5300)	248,163	232,800	120,800	120,800	120,800
EXPENDITURE ASSUMPTIONS						
3.010 Personal Services						
	Admin/Support Headcount	23.3	23.2	23.2	23.2	23.2
	Certified Staff Headcount	109.0	110.5	112.0	113.5	115.0
	Classified Staff Headcount	28.2	29.3	30.3	31.3	32.3
	Total FTE Headcount	160.5	163.0	165.5	168.0	170.5
	Total Staff % Change	2.9%	1.6%	1.5%	1.5%	1.5%
	Admin/Support Staff Change	0.3	-0.1	0.0	0.0	0.0
	Certified Staff Change	2.3	1.5	1.5	1.5	1.5
	Classified Staff Change	2.0	1.1	1.0	1.0	1.0
	Total Staff Change	4.6	2.5	2.5	2.5	2.5
	Total Salary & Wage Growth	6.0%	9.1%	6.3%	5.2%	5.2%
	Certified Average Index	1.4730	1.5130	1.5530	1.5930	1.6330
	Severance Payments	71,853	90,000	96,360	101,798	107,449
3.020 Employees' Retirement/Ins. Benefits						
		<u>FY 23-24</u>	<u>FY 24-25</u>	<u>FY 25-26</u>	<u>FY 26-27</u>	<u>FY 27-28</u>
	Medical Insurance Premium Increase	5.5%	12.0%	12.0%	11.0%	11.0%

Medical Insurance Participation Increase	6.6%	2.6%	0.0%	0.0%	0.0%
Dental Insurance Premium Increase	-1.1%	2.0%	2.0%	2.0%	2.0%
Dental Insurance Participation Increase	0.8%	2.6%	0.0%	0.0%	0.0%
3.020 Employees' Retirement/Ins. Benefits	<u>FY 23-24</u>	<u>FY 24-25</u>	<u>FY 25-26</u>	<u>FY 26-27</u>	<u>FY 27-28</u>
Workers' Comp. Group Rate	group retro				
Workers' Comp. Premium Discount	moderate	moderate	moderate	moderate	moderate
Total Employee Benefits Growth	2.2%	14.6%	8.5%	8.2%	8.2%
SERS employer contribution catch-up	0	0	0	0	0
	<u>FY 23-24</u>	<u>FY 24-25</u>	<u>FY 25-26</u>	<u>FY 26-27</u>	<u>FY 27-28</u>
3.030 Purchase Services					
Line Item Annual Growth	15.0%	7.8%	5.0%	5.0%	5.0%
3.040 Supplies					
Line Item Annual Growth	54.4%	5.0%	5.0%	5.0%	5.0%
3.050 Capital Outlay					
Line Item Annual Growth	15.1%	5.0%	5.0%	5.0%	5.0%
4.05/6 Debt Service - Energy Conservation					
4.05 Principal	101,000	101,000	102,000	102,000	103,000
4.06 Interest	21,733	16,946	12,134	7,300	1,627
4.300 Other Objects					
Line Item Annual Growth	48.5%	5.0%	5.0%	5.0%	5.0%
5.010 Operating Transfers-Out					
Band Unif/Family Involv/2nd gr. workbooks	3,000	3,000	3,000	3,000	3,000
Building Project	0	0	0	0	0
Lunchroom/HOF shortfall	0	0	0	0	0
Bus Purchase Reimb. Pass-thro	0	0	0	0	0
Total	3,000	3,000	3,000	3,000	3,000
5.020 Advances-Out					
Advances Out	158,700	20,000	20,000	20,000	20,000
	<u>FY 23-24</u>	<u>FY 24-25</u>	<u>FY 25-26</u>	<u>FY 26-27</u>	<u>FY 27-28</u>
NEW LEVY ASSUMPTIONS					
Anticipated Date					
Anticipated Millage					
Anticipated Revenue					
Anticipated Collection Fee Increase					
MISCELLANEOUS NOTES					
Reappraisal/Update Schedule	1/1/23 [Reappr]			1/1/26 [Update]	
FEA Contract Expiration		7/31/2025			
FASP Contract Expiration		6/30/2025			

Finneytown Local School District
ESSER Budget Dollars x Fiscal Year

Sorted by 1 digit object

As of 11/29/23

ESSER SPENDING TOTAL x YEAR		FY21	FY22	FY23	FY24	Total
FUND 507		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Act./Est.</u>	<u>Act./Est.</u>
Salaries	1xx	0	209,533	325,555	375,134	910,221
Benefits	2xx	0	48,185	71,345	102,714	222,245
Purch serv	4xx	75,005	321,299	405,839	273,800	1,075,942
Supplies	5xx	195,508	178,023	6,003	187,626	567,160
Capital	6xx	0	0	607,400	700,000	1,307,400
Other	8xx	0	0	0	0	0
Total		270,513	757,039	1,416,142	1,639,274	4,082,968
adv-back		0	24,277	111,445	0	135,722
Grand Total		270,513	781,316	1,527,587	1,639,274	4,218,690

Finneytown Local School District
 ESSER Budget Phase Out
 F25 Future Funding, Disposition & General Fund Impact

As of 11/29/23

<u>Salaries - 1xx</u>		FY24	FY25	FY25	FY25	FY25 Fund	
		<u>Act/Est</u>	<u>Inflat %</u>	<u>Projected</u>	<u>Disposition</u>	<u>001 Liability</u>	<u>Notes</u>
RP/PBL Facil.	Dietz	97,428	5%	102,000	001 keep	102,000	
RP/PBL Facil.	Kennedy	86,436	5%	91,000	001 keep	91,000	
Literacy Cord.	Bayless	87,935	5%	92,000	001 keep	92,000	
Ext Serv Days ^{10ea}	3 people	14,613	5%	15,000	001 keep	15,000	
Stipends	all	95,700	0%	96,000	one-time	0	
Total		382,112		396,000	0	300,000	
<u>Benefits - 2xx</u>		FY24	FY25	FY25	FY25	FY25 Fund	
		<u>Act/Est</u>	<u>Inflat %</u>	<u>Projected</u>	<u>Disposition</u>	<u>001 Liability</u>	<u>Notes</u>
RP/PBL Facil.	Dietz	33,708	8.3%	37,000	001 keep	37,000	
RP/PBL Facil.	Kennedy	21,698	8.3%	23,000	001 keep	23,000	
Literacy Cord.	Bayless	21,970	8.3%	24,000	001 keep	24,000	
Ext Serv Days ^{10ea}	3 people	2,361	8.3%	3,000	001 keep	3,000	
Stipends	all	12,434	0.0%	12,000	one-time	0	
Total		92,171		99,000	0	87,000	
<u>Purchase Services - 4xx</u>		FY24	FY25	FY25	FY25	FY25 Fund	
		<u>Act/Est</u>	<u>Inflat %</u>	<u>Projected</u>	<u>Disposition</u>	<u>001 Liability</u>	<u>Notes</u>
Retreat	Various	3,300		3,000	584 move	0	
school pysch	HCESC	79,833	5.0%	84,000	001 reduce	40,000	bring in-house at .5FTE
speech lang path	HCESC	1,851	5.0%	2,000	moved	0	
.2 FTE Autism/Behav	HCESC	96,755	5.0%	102,000	001 reduce	34,000	reduce from 3 days to 1 / wk
SameGoal	HCESC	3,940	5.0%	4,000	001 keep	4,000	
OnBase	HCESC	5,628	5.0%	6,000	001 keep	6,000	
Final Forms	HCESC	6,229	5.0%	7,000	001 keep	7,000	
Nurse support	HCESC	17,814	5.0%	19,000	cut	0	
Suppl mental health case	Catalyst	10,000	5.0%	11,000	cut	0	
culturally responsive	HCESC	32,000	5.0%	34,000	590 move	0	
prof devel/facil coach	Danny Joyner	45,000	5.0%	47,000	590 move	47,000	
Other							
Total		302,349		319,000	0	138,000	
<u>Materials - 5xx</u>		FY24	FY25	FY25	FY25	FY25 Fund	
		<u>Act/Est</u>	<u>Inflat %</u>	<u>Projected</u>	<u>Disposition</u>	<u>001 Liability</u>	<u>Notes</u>
curriculum	Carnegie	85,817	0.0%	86,000	one-time	0	perhaps expansion gr4-5
retreat supplies	Dietz reimb	377	0.0%	0	584 move	0	
Other		0		0		0	
Total		86,195		86,000	0	0	
<u>Capital - 6xx</u>		FY24	FY25	FY25	FY25	FY25 Fund	
		<u>Act/Est</u>	<u>Inflat %</u>	<u>Projected</u>	<u>Disposition</u>	<u>001 Liability</u>	<u>Notes</u>
100 bldg renov A/E	Elevar	49,531	75.0%	87,000	one-time	0	
101 bldg renov constr	TBD	650,469	0.0%	650,000	one-time	0	
Other		0		0		0	
Total		700,000		737,000	0	0	
Grand Total		1,562,827		1,637,000	0	525,000	