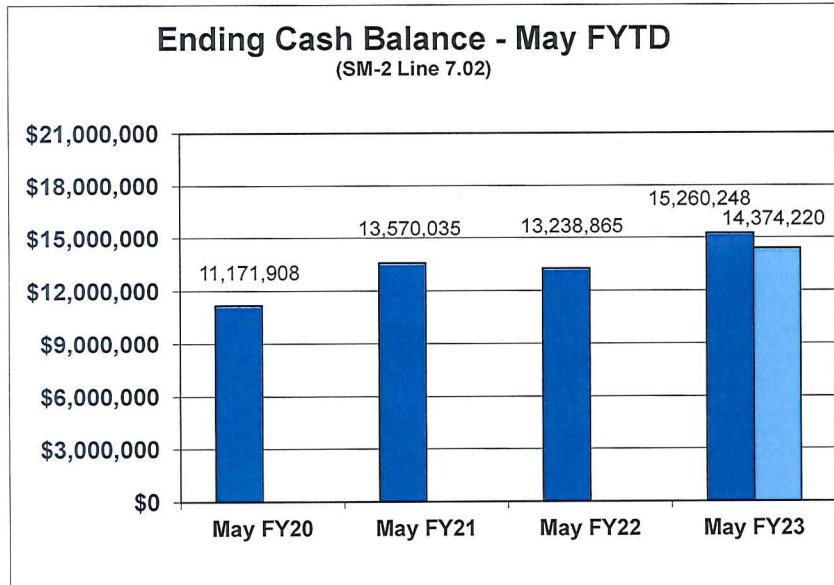
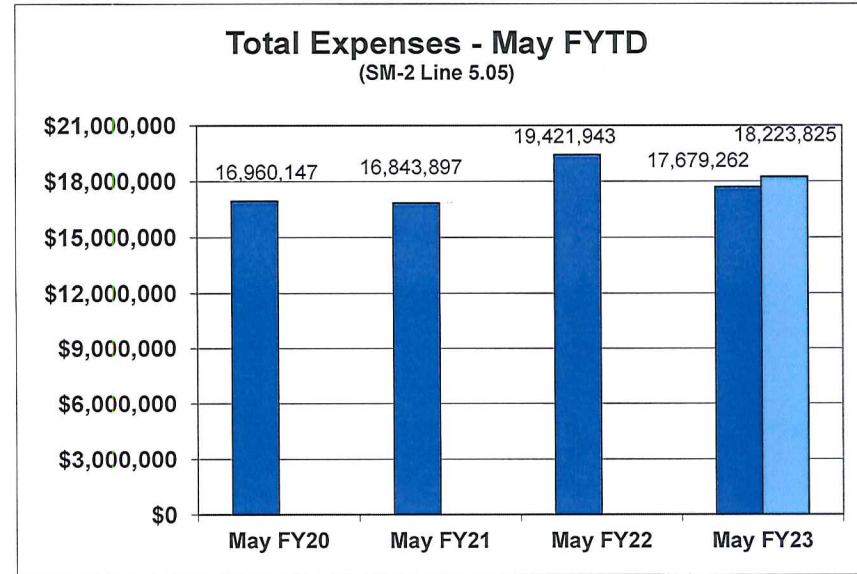
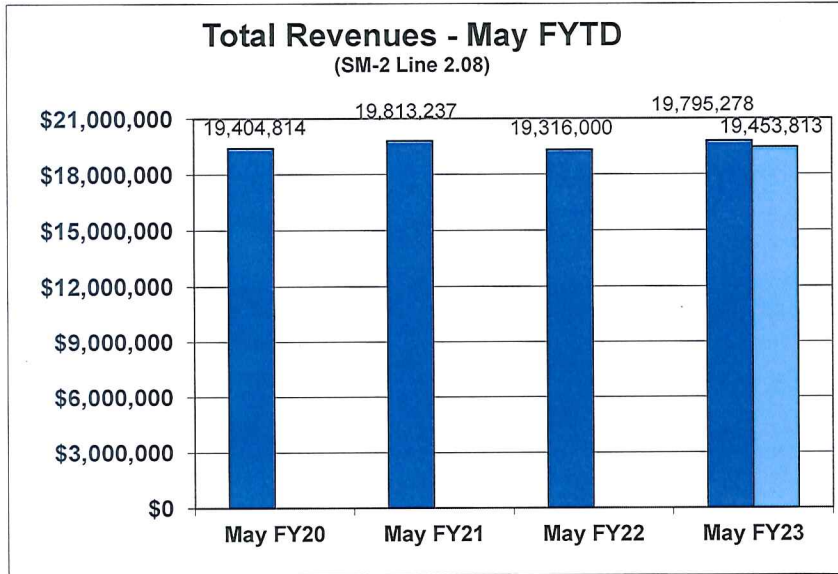


**FINNEYTOWN LOCAL SCHOOL DISTRICT -- HAMILTON COUNTY
HISTORICAL TREND ANALYSIS - MAY 2023 FYTD
GENERAL FUND (001)**



FINANCIAL HIGHLIGHTS - May 2023 FYTD

Total Revenues (Line 2.08)

- Total revenue was \$1,311,241 in May and \$19,795,278 FYTD.
- Real Estate tax at \$9,439,384 was favorable by \$6K (final).
- Tangible Pers. Prop. tax at \$1,189,533 was favorable by \$111K (final).
- State Grants (Restricted & Unrestricted) at \$6,053,990 were \$81K favorable to plan.
- All Other Operating Revenue at \$1,697,335 is \$268K favorable to plan.

Total Expenditures (Line 5.05)

- Total expenditures were \$1,644,457 for May and \$17,679,262 FYTD.
- Salaries at \$9,825,284 FYTD are \$152K favorable to plan.
- Benefits at \$3,057,964 FYTD are 22K favorable to plan.
- Purchase Services at \$3,858,021 are \$156K favorable to plan.
- Supplies and Materials at \$284,486 are \$109K favorable to plan.
- Capital Outlay at \$182,906 is \$56K unfavorable to plan.

Cash Balance (Line 7.02)

- Expenditures exceeded revenues for the month by \$333,216.
- Fiscal year to date, expenditures exceed revenues by \$2,116,016.
- Ending cash balance was \$15,260,248.

CHART LEGEND

Actual

Budget

FINNEYTOWN LOCAL SCHOOL DISTRICT
 GENERAL FUND (001)
 SM-2 - MONTHLY FY22/23
 May 2023

	Month			Fiscal Year		
	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal YTD Estimate	Fiscal YTD Actual	Fiscal YTD Difference
REVENUES						
1.010 Real Estate Property Tax	0	0	0	9,433,600	9,439,384	5,784
1.020 Tangible Personal Property Tax	0	0	0	1,078,500	1,189,533	111,033
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted State Grants	489,869	461,190	-28,679	5,490,234	5,537,265	47,031
1.040 Restricted State Grants	44,004	46,880	2,876	482,931	516,725	33,794
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
1.050 Property Tax Allocation	0	686,673	686,673	1,390,000	1,380,627	-9,373
1.060 All Other Revenues	82,200	116,257	34,057	1,429,640	1,697,335	267,695
1.070 Total Revenue	<u>616,073</u>	<u>1,311,000</u>	<u>694,927</u>	<u>19,304,905</u>	<u>19,760,869</u>	<u>455,964</u>
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0
2.050 Advances-In	0	0	0	20,008	20,008	0
2.060 All Other Financial Sources	126,400	242	-126,158	128,900	14,400	-114,500
2.070 Total Other Financing Sources	<u>126,400</u>	<u>242</u>	<u>-126,158</u>	<u>148,908</u>	<u>34,408</u>	<u>-114,500</u>
2.080 Total Revenue & Other Sources	<u>742,473</u>	<u>1,311,241</u>	<u>568,768</u>	<u>19,453,813</u>	<u>19,795,277</u>	<u>341,464</u>
EXPENDITURES						
3.010 Personal Services	881,200	855,849	25,351	9,976,840	9,825,284	151,556
3.020 Employee Benefits	276,800	273,884	2,916	3,080,264	3,057,964	22,300
3.030 Purchased Services	425,000	427,958	-2,958	4,013,775	3,858,023	155,752
3.040 Supplies and Materials	41,700	-25,393	67,093	393,713	284,485	109,228
3.050 Capital Outlay	15,900	57,055	-41,155	239,212	182,907	56,305
4.050 Debt Service Principal HB264	0	0	0	101,000	101,000	0
4.060 Debt Service Interest	12,063	12,063	0	26,520	26,520	0
4.300 Other Objects	12,000	43,042	-31,042	282,010	234,252	47,758
4.500 Total Expenditures	<u>1,664,663</u>	<u>1,644,457</u>	<u>20,206</u>	<u>18,113,334</u>	<u>17,570,434</u>	<u>542,900</u>
OTHER FINANCING USES						
5.010 Operational Transfers - Out	0	0	0	10,500	10,500	0
5.020 Advances - Out	1,664	0	1,664	99,992	98,328	1,664
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>1,664</u>	<u>0</u>	<u>1,664</u>	<u>110,492</u>	<u>108,828</u>	<u>1,664</u>
5.050 Total Expend. & Other Uses	<u>1,666,327</u>	<u>1,644,457</u>	<u>21,870</u>	<u>18,223,826</u>	<u>17,679,262</u>	<u>544,564</u>
6.010 Operating Surplus/(Deficit)	<u>-923,854</u>	<u>-333,216</u>	<u>590,638</u>	<u>1,229,987</u>	<u>2,116,014</u>	<u>886,028</u>
7.010 Beginning Cash Balance	15,298,074	15,593,465	295,391	13,144,232	13,144,232	0
7.020 Ending Cash Balance	<u>14,374,220</u>	<u>15,260,249</u>	<u>886,029</u>	<u>14,374,219</u>	<u>15,260,246</u>	<u>886,028</u>
8.010 Outstanding Encumbrances	1,275,000	1,056,969	218,031	1,275,000	1,056,969	218,031

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL FUND (001)
SM-2 - ANNUAL TREND REPORT
May 2023

Monthly Actuals

Fiscal Year To Date Actuals

	FY20 May mo.	FY21 May mo.	FY22 May mo.	FY23 May mo.	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	0	0	0	0	0
1.020 Tangible Personal Property Tax	0	0	0	0	0
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	517,313	591,724	246,254	461,190	454,120
1.040 Restricted Grants-in-Aid	18,798	18,799	26,194	46,880	27,668
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	0	699,006	0	686,673	346,420
1.060 All Other Operating Revenue	10,143	22,062	17,642	116,257	41,526
1.070 Total Revenue	546,254	1,331,591	290,090	1,310,999	869,734
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0
2.060 All Other Financial Sources	0	84,720	135,304	242	55,066
2.070 Total Other Financing Sources	0	84,720	135,304	242	55,066
2.080 Total Revenue & Other Financ Srces	546,254	1,416,311	425,395	1,311,241	924,800
EXPENDITURES					
3.010 Personal Services	816,511	799,161	865,492	855,849	834,253
3.020 Employee's Retiremnt/Insur. Benefits	222,138	255,381	222,197	273,884	243,400
3.030 Purchased Services	243,573	431,704	172,059	427,958	318,823
3.040 Supplies and Materials	6,961	15,117	26,012	-25,393	5,674
3.050 Capital Outlay	-3,218	1,361	2,476	57,055	14,413
4.050 Debt Service Principal HB264	0	0	0	0	0
4.060 Debt Service Interest	19,197	16,827	14,457	12,063	15,635
4.300 Other Objects	1,048	2,756	22,592	43,042	17,360
4.500 Total Expenditures	1,306,210	1,522,307	1,325,285	1,644,457	1,449,565
OTHER FINANCING USES					
5.010 Operational Transfers - Out	0	0	0	0	0
5.020 Advances - Out	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	0	0	0	0	0
5.050 Total Expend. & Other Financ Uses	1,306,210	1,522,307	1,325,285	1,644,457	1,449,565
6.010 Operating Surplus/(Deficit)	-759,956	-105,996	-899,890	-333,216	-524,765
7.010 Beginning Cash Balance	11,931,864	13,676,031	14,138,756	15,593,464	13,835,029
7.020 Ending Cash Balance	11,171,908	13,570,035	13,238,865	15,260,248	13,310,264

	FY20 May FYTD	FY21 May FYTD	FY22 May FYTD	FY23 May FYTD	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	9,027,941	9,238,807	9,522,288	9,439,384	9,307,105
1.020 Tangible Personal Property Tax	1,014,630	1,077,772	1,143,941	1,189,533	1,106,469
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	6,639,401	6,583,259	5,711,115	5,537,265	6,117,760
1.040 Restricted Grants-in-Aid	206,789	206,789	358,778	516,725	322,270
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	1,433,108	1,420,403	1,393,431	1,380,627	1,406,892
1.060 All Other Operating Revenue	888,952	767,208	936,358	1,697,336	1,072,463
1.070 Total Revenue	19,210,821	19,294,238	19,065,912	19,760,870	19,332,960
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	0	32,139	82,170	20,008	33,579
2.060 All Other Financial Sources	193,993	486,860	167,918	14,401	215,793
2.070 Total Other Financing Sources	193,993	518,999	250,088	34,408	249,372
2.080 Total Revenue & Other Financ Srces	19,404,814	19,813,237	19,316,000	19,795,278	19,582,332
EXPENDITURES					
3.010 Personal Services	9,467,085	9,255,611	9,524,373	9,825,284	9,518,088
3.020 Employee's Retiremnt/Insur. Benefits	2,686,434	2,859,103	2,662,622	3,057,964	2,816,531
3.030 Purchased Services	4,129,128	4,023,597	3,305,905	3,858,021	3,829,163
3.040 Supplies and Materials	270,420	323,620	293,755	284,486	293,070
3.050 Capital Outlay	61,666	8,756	190,675	182,907	111,001
4.050 Debt Service Principal HB264	100,000	100,000	100,000	101,000	100,250
4.060 Debt Service Interest	40,764	36,024	31,284	26,520	33,648
4.300 Other Objects	182,631	165,584	220,748	234,252	200,804
4.500 Total Expenditures	16,938,128	16,772,295	16,329,362	17,570,434	16,902,555
OTHER FINANCING USES					
5.010 Operational Transfers - Out	3,000	3,000	3,003,000	10,500	754,875
5.020 Advances - Out	19,019	68,602	89,581	98,328	68,882
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	22,019	71,602	3,092,581	108,828	823,757
5.050 Total Expend. & Other Financ Uses	16,960,147	16,843,897	19,421,943	17,679,262	17,726,312
6.010 Operating Surplus/(Deficit)	2,444,667	2,969,340	-105,943	2,116,016	1,856,020
7.010 Beginning Cash Balance	8,727,241	10,600,695	13,344,809	13,144,232	11,454,244
7.020 Ending Cash Balance	11,171,908	13,570,035	13,238,865	15,260,248	13,310,264

EMIS	Annual Avg. Student Headcount FLSD educated	FY20	FY21	FY22	FY23
		1,354	1,309	1,235	1,228

FINNEYTOWN LOCAL SCHOOLS Cash Summary Report by Fund

		Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
Fund:	001	\$ 13,144,232.43	\$ 1,311,241.14	\$ 19,795,277.58	\$ 1,644,457.30	\$ 17,679,261.91	\$ 15,260,248.10	\$ 1,056,969.04	\$ 14,203,279.06
Fund:	002	\$ 2,125,014.09	\$ 92,944.96	\$ 2,901,405.97	\$ 486,688.44	\$ 2,331,970.86	\$ 2,694,449.20	\$ 0.00	\$ 2,694,449.20
Fund:	003	\$ 1,184,108.19	\$ 15,426.84	\$ 262,958.42	\$ 32.88	\$ 3,100.69	\$ 1,443,965.92	\$ 0.00	\$ 1,443,965.92
Fund:	004	\$ 10,364,691.96	\$ 28,582.03	\$ 179,940.32	\$ 333.39	\$ 2,529,595.52	\$ 8,015,036.76	\$ 739,909.86	\$ 7,275,126.90
Fund:	006	\$ 2,812.89	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,812.89	\$ 0.00	\$ 2,812.89
Fund:	009	\$ 168,828.84	\$ 1,074.95	\$ 26,529.73	\$ 2,765.03	\$ 22,787.09	\$ 172,571.48	\$ 6,621.00	\$ 165,950.48
Fund:	018	\$ 9,199.07	\$ 3,116.20	\$ 24,111.69	\$ 5,242.65	\$ 19,540.37	\$ 13,770.39	\$ 731.91	\$ 13,038.48
Fund:	019	\$ 958,141.89	\$ 102,032.38	\$ 305,882.38	\$ 15,170.75	\$ 67,534.24	\$ 1,196,490.03	\$ 2,795.79	\$ 1,193,694.24
Fund:	022	\$ 5,986.63	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,986.63	\$ 0.00	\$ 5,986.63
Fund:	034	\$ 250,332.91	\$ 1,295.27	\$ 100,993.94	\$ 0.00	\$ 1,290.92	\$ 350,035.93	\$ 0.00	\$ 350,035.93
Fund:	200	\$ 38,092.08	\$ 498.35	\$ 16,712.30	\$ 3,766.17	\$ 14,596.86	\$ 40,207.52	\$ 1,179.83	\$ 39,027.69
Fund:	300	\$ 197,981.96	\$ 12,703.35	\$ 107,387.27	\$ 9,624.63	\$ 185,650.72	\$ 119,718.51	\$ 15,176.53	\$ 104,541.98
Fund:	401	\$ 54,027.41	\$ 117.38	\$ 324,352.32	\$ 70,928.05	\$ 308,332.35	\$ 70,047.38	\$ 66,040.81	\$ 4,006.57
Fund:	451	\$ 0.00	\$ 0.00	\$ 3,600.00	\$ 0.00	\$ 2,700.00	\$ 900.00	\$ 900.00	\$ 0.00
Fund:	461	\$ 0.00	\$ 30.39	\$ 2,772.78	\$ 0.00	\$ 2,771.51	\$ 1.27	\$ 5,521.91	\$ (5,520.64)
Fund:	499	\$ 0.00	\$ 0.00	\$ 100,000.00	\$ 0.00	\$ 6,996.00	\$ 93,004.00	\$ 7,495.42	\$ 85,508.58
Fund:	507	\$ 0.00	\$ 914.13	\$ 1,272,602.50	\$ 85,300.39	\$ 1,314,394.33	\$ (41,791.83)	\$ 87,432.40	\$ (129,224.23)
Fund:	516	\$ 0.00	\$ 38,378.93	\$ 455,682.18	\$ 40,577.92	\$ 495,935.10	\$ (40,252.92)	\$ 4,803.64	\$ (45,056.56)
Fund:	551	\$ 0.00	\$ 6.87	\$ 10,622.92	\$ 1,180.56	\$ 11,791.48	\$ (1,168.56)	\$ 553.89	\$ (1,722.45)
Fund:	572	\$ 0.00	\$ 31,068.67	\$ 244,915.64	\$ 35,558.70	\$ 280,274.34	\$ (35,358.70)	\$ 1,206.54	\$ (36,565.24)
Fund:	584	\$ 0.00	\$ 3,732.14	\$ 21,149.78	\$ 7,938.73	\$ 29,088.51	\$ (7,938.73)	\$ 1,151.96	\$ (9,090.69)
Fund:	587	\$ 0.00	\$ 7,633.35	\$ 8,377.48	\$ 0.00	\$ 8,377.48	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	590	\$ 0.00	\$ 1,865.19	\$ 50,044.26	\$ 7,227.08	\$ 57,271.34	\$ (7,227.08)	\$ 2,967.04	\$ (10,194.12)
Grand Total		\$ 28,503,450.35	\$ 1,652,662.52	\$ 26,215,319.46	\$ 2,416,792.67	\$ 25,373,261.62	\$ 29,345,508.19	\$ 2,001,457.57	\$ 27,344,050.62

FINNEYTOWN LOCAL SCHOOL DISTRICT
 CONSTRUCTION PROJECT SPENDING AND COMMITMENT REPORT - FUND 004
 MAY 2023

TABLE I - TOTAL PROJECT BUDGET ANALYSIS (TOTAL AVAILABLE vs. EXPENDITURES)

PACKAGE	OFCC ELPP BUDGET	INTEREST INCOME	TOTAL \$ AVAILABLE	DESIGN \$ EXPENDED	CONSTR \$ EXPENDED	OTHER \$ EXPENDED	SOFT \$ EXPENDED	TOTAL \$ EXPENDED
Elementary K-6	22,077,095		22,077,095	1,828,376	19,599,972	871,017	131,214	22,430,579
Elementary LFIs	1,172,905		1,172,905		112,027		5,850	117,877
Subtotal K-6	23,250,000	0	23,250,000	1,828,376	19,711,999	871,017	137,064	22,548,456
Stadium turf LFI	1,000,000		1,000,000	32,500	900,902	3,700		937,102
Secondary MP LFI	0		0	58,250				58,250
General/Misc. LFI	0	338,862	338,862				101,890	101,890
Phase I subtotal	24,250,000	338,862	24,588,862	1,919,126	20,612,901	874,717	238,954	23,645,698
Reserved Phase II	3,620,000	338,862	3,958,862					0
Local Transfer	3,000,000	113,008	3,113,008					0
Grand Total	30,870,000	790,732	31,660,732	1,919,126	20,612,901	874,717	238,954	23,645,698
% of \$24,250,000	100.0%	1.4%	101.4%	7.9%	85.0%	3.6%	1.0%	97.5%

TOTAL AVAILABLE: 31,660,732
 TOTAL EXPENDED: 23,645,698

TABLE II - TOTAL PROJECT BUDGET ANALYSIS (UNCOMMITTED BALANCE)

PACKAGE	CASH BALANCE	DESIGN \$ OPEN POs	CONSTR \$ OPEN POs	OTHER \$ OPEN POs	SOFT \$ OPEN POs	TOTAL OPEN POs	UNCOMMITTED BALANCE
Elementary K-6	(353,484)	66,927	556,664	61,262	4,004	688,857	(1,042,341)
Elementary LFIs	1,055,028					0	1,055,028
Subtotal K-6	701,544	66,927	556,664	61,262	4,004	688,857	12,687
Stadium turf LFI	62,898					0	62,898
Secondary MP LFI	(58,250)				13,250	13,250	(71,500)
General/Misc. LFI	236,972				37,802	37,802	199,170
Phase I subtotal	943,164	66,927	556,664	61,262	55,056	739,909	203,255
Reserved Phase II	3,958,862					0	3,958,862
Local Transfer	3,113,008					0	3,113,008
Grand Total	8,015,034	66,927	556,664	61,262	55,056	739,909	7,275,125
% of \$24,250,000	3.9%	0.3%	2.3%	0.3%	0.2%	3.1%	0.8%

REMAINING CASH BALANCE: 8,015,034
 TOTAL COMMITTED: 739,909
 TOTAL UNCOMMITTED: 7,275,125