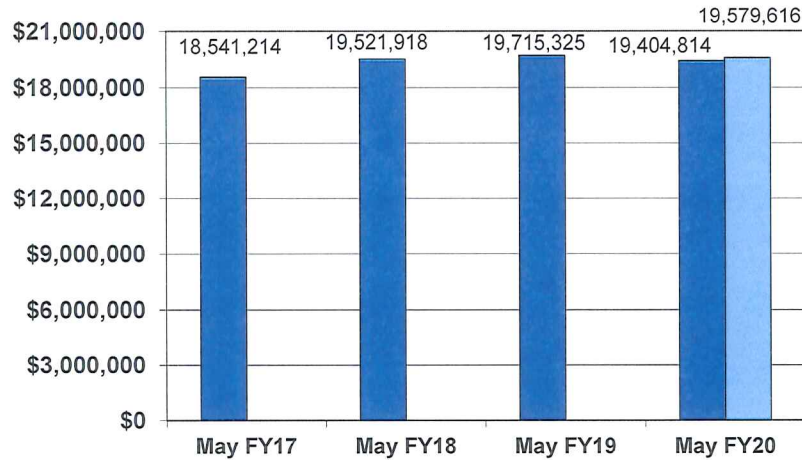
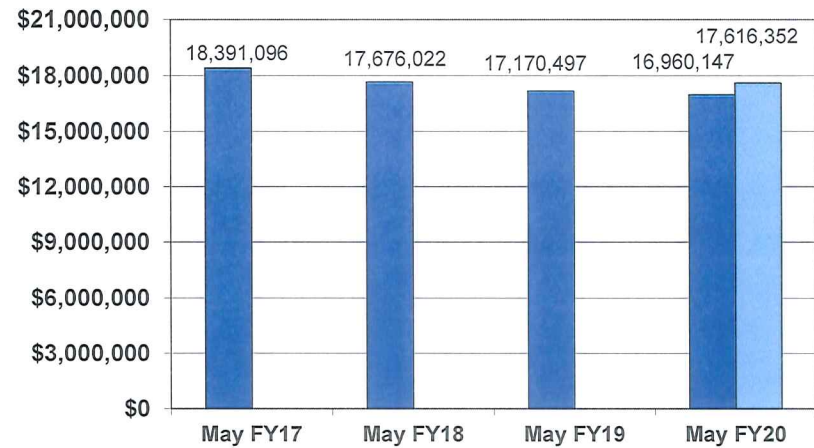


FINNEYTOWN LOCAL SCHOOL DISTRICT -- HAMILTON COUNTY HISTORICAL TREND ANALYSIS - MAY 2020 FYTD GENERAL FUND (001)

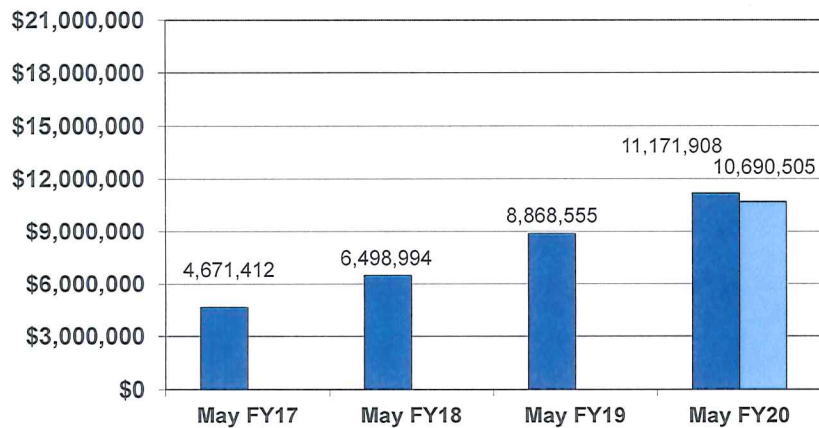
Total Revenues - May FYTD
(SM-2 Line 2.08)



Total Expenses - May FYTD
(SM-2 Line 5.05)



Ending Cash Balance - May FYTD
(SM-2 Line 7.02)



FINANCIAL HIGHLIGHTS - May 2020 FYTD

Total Revenues (Line 2.08)

- Total revenues were \$546,254 in May and \$19,404,814 FYTD.
- Unrestricted State Grants at \$6,639,401 are \$103K unfavorable FYTD, the result of a mandated budget reduction order caused by lost state tax revenue in the wake of the COVID-19 pandemic and economic shutdown.
- All Other Operating Revenue at \$888,952 is \$50K unfavorable to plan.

Total Expenditures (Line 5.05)

- Total expenditures were \$1,306,210 for May and \$16,960,147 FYTD.
- Salaries, at \$9,467,085 FYTD, are \$78k favorable to plan.
- Benefits, at \$2,686,434 FYTD, are \$27k favorable to plan.
- Purchase Services at \$4,129,128 are \$451K favorable to plan.
- Supplies & Materials at \$270,420 are \$62K favorable to plan.
- Capital Outlay at \$61,666 is \$44K favorable to plan.

Cash Balance (Line 7.02)

- Expenditures exceeded revenues for the month by \$759,956.
- Fiscal year to date, revenues exceed expenditures by \$2,444,667.
- Ending cash balance was \$11,171,908.

CHART LEGEND Actual Budget

FINNEYTOWN LOCAL SCHOOL DISTRICT
 GENERAL FUND (001)
 SM-2 - MONTHLY FY19/20
 May 2020

	Month			Fiscal Year		
	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal YTD Estimate	Fiscal YTD Actual	Fiscal YTD Difference
REVENUES						
1.010 Real Estate Property Tax	0	0	0	9,081,600	9,027,941	-53,659
1.020 Tangible Personal Property Tax	0	0	0	990,830	1,014,630	23,800
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted State Grants	606,200	517,313	-88,887	6,741,986	6,639,401	-102,585
1.040 Restricted State Grants	88,800	18,798	-70,002	276,808	206,789	-70,019
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
1.050 Property Tax Allocation	713,081	0	-713,081	1,429,900	1,433,108	3,208
1.060 All Other Revenues	173,400	10,143	-163,257	938,792	888,952	-49,840
1.070 Total Revenue	<u>1,581,481</u>	<u>546,254</u>	<u>-1,035,227</u>	<u>19,459,916</u>	<u>19,210,821</u>	<u>-249,095</u>
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	0
2.060 All Other Financial Sources	0	0	0	119,700	193,993	74,293
2.070 Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>119,700</u>	<u>193,993</u>	<u>74,293</u>
2.080 Total Revenue & Other Sources	<u>1,581,481</u>	<u>546,254</u>	<u>-1,035,227</u>	<u>19,579,616</u>	<u>19,404,814</u>	<u>-174,802</u>
EXPENDITURES						
3.010 Personal Services	834,600	816,511	18,089	9,544,904	9,467,085	77,819
3.020 Employee Benefits	238,900	222,138	16,762	2,713,700	2,686,434	27,266
3.030 Purchased Services	532,600	243,573	289,027	4,580,061	4,129,128	450,933
3.040 Supplies and Materials	39,600	6,961	32,639	332,767	270,420	62,347
3.050 Capital Outlay	11,700	-3,218	14,918	105,284	61,666	43,618
4.050 Debt Service Principal HB264	0	0	0	100,000	100,000	0
4.060 Debt Service Interest	19,197	19,197	0	40,764	40,764	0
4.300 Other Objects	5,800	1,048	4,752	178,372	182,631	-4,259
4.500 Total Expenditures	<u>1,682,397</u>	<u>1,306,210</u>	<u>376,187</u>	<u>17,595,852</u>	<u>16,938,128</u>	<u>657,724</u>
OTHER FINANCING USES						
5.010 Operational Transfers - Out	0	0	0	3,000	3,000	0
5.020 Advances - Out	2,500	0	2,500	17,500	19,019	-1,519
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>2,500</u>	<u>0</u>	<u>2,500</u>	<u>20,500</u>	<u>22,019</u>	<u>-1,519</u>
5.050 Total Expend. & Other Uses	<u>1,684,897</u>	<u>1,306,210</u>	<u>378,687</u>	<u>17,616,352</u>	<u>16,960,147</u>	<u>656,205</u>
6.010 Operating Surplus/(Deficit)	<u>-103,416</u>	<u>-759,956</u>	<u>-656,540</u>	<u>1,963,264</u>	<u>2,444,667</u>	<u>481,403</u>
7.010 Beginning Cash Balance	10,793,921	11,931,864	1,137,943	8,727,241	8,727,241	0
7.020 Ending Cash Balance	<u>10,690,505</u>	<u>11,171,908</u>	<u>481,403</u>	<u>10,690,505</u>	<u>11,171,908</u>	<u>481,403</u>
8.010 Outstanding Encumbrances	900,000	1,709,876	-809,876	900,000	1,709,876	-809,876

		FY20
EMIS Oct Wk 1/Ave. Student Headcount [FLSD educated]		1,354
ODE SFPR Student Total ADM Count [FLSD resident]		1,479
ODE SFPR Student Formula ADM [FLSD resident]		1,434

FLSD only
 FLSD + Charter School
 FLSD + Charter School

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL FUND (001)
SM-2 - ANNUAL TREND REPORT
May 2020

	Monthly Actuals				Fiscal Year To Date Actuals					
	FY17 May mo.	FY18 May mo.	FY19 May mo.	FY20 May mo.	4 yr Average	FY17 May FYTD	FY18 May FYTD	FY19 May FYTD	FY20 May FYTD	4 yr Average
REVENUES										
1.010 General Property (Real Estate)	0	0	0	0	0	8,978,061	9,167,568	8,968,896	9,027,941	9,035,617
1.020 Tangible Personal Property Tax	0	0	0	0	0	831,761	913,197	969,448	1,014,630	932,259
1.030 Income Tax	0	0	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	534,372	573,620	591,320	517,313	554,156	6,173,992	6,599,332	6,748,336	6,639,401	6,540,265
1.040 Restricted Grants-in-Aid	19,509	17,032	18,356	18,798	18,424	227,212	187,765	207,519	206,789	207,321
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0	0	0	0	0
1.050 Property Tax Allocation	738,351	723,795	715,887	0	544,508	1,490,144	1,465,984	1,442,415	1,433,108	1,457,913
1.060 All Other Operating Revenue	157,427	233,837	196,306	10,143	149,428	824,522	1,048,270	957,262	888,952	929,752
1.070 Total Revenue	1,449,659	1,548,284	1,521,869	546,254	1,266,517	18,525,692	19,382,116	19,293,876	19,210,821	19,103,126
OTHER FINANCING SOURCES										
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	0	0	0	0	0
2.060 All Other Financial Sources	385	0	104	0	122	15,522	139,802	421,449	193,993	192,692
2.070 Total Other Financing Sources	385	0	104	0	122	15,522	139,802	421,449	193,993	192,692
2.080 Total Revenue & Other Financ Srocs	1,450,044	1,548,284	1,521,973	546,254	1,266,639	18,541,214	19,521,918	19,715,325	19,404,814	19,295,818
EXPENDITURES										
3.010 Personal Services	945,111	816,052	832,106	816,511	852,445	10,668,753	9,804,533	9,461,782	9,467,085	9,850,538
3.020 Employee's Retirement/Insur. Benefits	268,273	225,517	225,702	222,138	235,408	3,098,365	2,823,780	2,678,827	2,686,434	2,821,852
3.030 Purchased Services	339,315	542,977	451,166	243,573	394,258	3,544,713	4,295,893	4,200,616	4,129,128	4,042,588
3.040 Supplies and Materials	26,348	19,861	30,959	6,961	21,032	459,419	310,586	294,792	270,420	333,804
3.050 Capital Outlay	4,625	2,545	-515	-3,218	859	205,135	73,416	124,266	61,666	116,121
4.050 Debt Service Principal HB264	0	0	0	0	0	100,000	100,000	100,000	100,000	100,000
4.060 Debt Service Interest	26,307	23,937	21,567	19,197	22,752	54,984	50,244	45,504	40,764	47,874
4.300 Other Objects	7,548	1,761	1,710	1,048	3,017	193,412	204,570	182,509	182,631	190,781
4.500 Total Expenditures	1,617,527	1,632,650	1,562,695	1,306,210	1,529,771	18,324,781	17,663,022	17,088,296	16,938,128	17,503,557
OTHER FINANCING USES										
5.010 Operational Transfers - Out	0	0	0	0	0	3,000	13,000	3,000	3,000	5,500
5.020 Advances - Out	0	0	0	0	0	63,315	0	79,201	19,019	40,384
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	0	0	0	0	0	66,315	13,000	82,201	22,019	45,884
5.050 Total Expend. & Other Financ Uses	1,617,527	1,632,650	1,562,695	1,306,210	1,529,771	18,391,096	17,676,022	17,170,497	16,960,147	17,549,441
6.010 Operating Surplus/(Deficit)	-167,483	-84,366	-40,722	-759,956	-263,132	150,118	1,845,896	2,544,828	2,444,667	1,746,377
7.010 Beginning Cash Balance	4,838,895	6,583,360	8,909,277	11,931,864	8,065,849	4,521,294	4,653,098	6,323,727	8,727,241	6,056,340
7.020 Ending Cash Balance	4,671,412	6,498,994	8,868,555	11,171,908	7,802,717	4,671,412	6,498,994	8,868,555	11,171,908	7,802,717
EMIS Oct Wk 1/Ave. Student Headcount [FLSD e	FY17	FY18	FY19	FY20						
ODE SFPR Student Total ADM Count [FLSD res	1,480	1,476	1,431	1,354	FLSD only (includes Oaks satellite count)					
ODE SFPR Student Formula ADM [FLSD resid	1,578	1,564	1,520	1,479	FLSD + Charter School					
ODE SFPR Student Formula ADM [FLSD resid	1,528	1,508	1,464	1,434	FLSD + Charter School					

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
8,727,241.30	546,253.34	19,404,814.05	1,306,210.05	16,960,145.12	11,171,910.23	1,709,875.53	9,462,034.70
TOTAL FOR Fund 002 - BOND RETIREMENT:							
787,560.74	0.00	26,543,067.99	191,516.82	25,864,524.29	1,466,104.44	0.00	1,466,104.44
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
538,628.10	40,000.00	256,954.52	41,000.00	115,774.55	679,808.07	0.00	679,808.07
TOTAL FOR Fund 004 - BUILDING:							
0.00	9,314.87	24,313,386.27	134,840.97	173,036.51	24,140,349.76	2,478,653.50	21,661,696.26
TOTAL FOR Fund 006 - FOOD SERVICE:							
3,099.75	0.00	0.00	0.00	1,219.61	1,880.14	0.00	1,880.14
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
173,702.57	1,447.14	28,143.62	432.21	46,237.92	155,608.27	3,223.69	152,384.58
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
17,838.31	874.00	16,976.81	4,078.76	18,382.12	16,433.00	1,438.90	14,994.10
TOTAL FOR Fund 019 - OTHER GRANT:							
635,599.79	20,201.11	32,100.17	7,124.88	63,485.43	604,214.53	1,158.20	603,056.33
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
5,667.53	0.00	1,044.00	0.00	724.90	5,986.63	0.00	5,986.63
TOTAL FOR Fund 034 - CLASSROOM FACILITIES MAINT.:							
0.00	40,000.00	52,031.46	0.00	732.43	51,299.03	0.00	51,299.03
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
36,827.68	27.00	10,399.04	1,429.00	5,123.00	42,103.72	1,642.78	40,460.94
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
129,738.63	3,025.00	91,391.31	9,902.11	110,309.13	110,820.81	1,739.43	109,081.38
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
43,313.84	357.08	1,644,867.91	319,540.44	1,378,639.71	309,542.04	235,251.17	74,290.87
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	5,400.00	0.00	5,400.00	0.00	0.00	0.00
TOTAL FOR Fund 461 - VOCATIONAL EDUC. ENHANCEMENTS							
0.00	0.00	5,400.00	600.00	6,000.00	600.00	0.00	600.00
TOTAL FOR Fund 477 - STUDENT WELLNESS AND SUCCESS:							
0.00	0.00	183,738.66	8,799.01	61,296.24	122,442.42	0.00	122,442.42

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
25,438.32	0.00	50.08-	0.00	25,388.24	0.00	0.00	0.00
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
102.64	55,702.00	532,148.59	39,491.56	571,742.18	39,490.95-	103,669.95	143,160.90-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
2.13	1,639.00	18,988.91	1,706.55	20,697.38	1,706.34-	0.00	1,706.34-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
1.52	26,651.00	312,776.05	29,834.28	323,592.28	10,814.71-	6,365.33	17,180.04-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
3,591.50-	0.00	3,591.50	6,899.53	6,899.53	6,899.53-	0.00	6,899.53-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
1.08	279.00	51,323.92	1,500.00	52,824.47	1,499.47-	5,314.20	6,813.67-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
1.13	0.00	16,094.10	900.00	16,994.98	899.75-	850.00	1,749.75-
GRAND TOTALS:							
11,121,173.56	665,770.54	73,524,588.80	2,086,001.95	45,829,170.02	38,816,592.34	4,549,182.68	34,267,409.66

FINNEYTOWN LOCAL SCHOOL DISTRICT
 CONSTRUCTION PROJECT SPENDING AND COMMITMENT REPORT
 FUND 004
 MAY 2020

TABLE I - TOTAL PROJECT BUDGET ANALYSIS (CASH)

PACKAGE	BOND PROCEEDS	INTEREST INCOME	TOTAL \$ AVAILABLE	CONSTR \$ EXPENDED	DESIGN \$ EXPENDED	SOFT \$ EXPENDED	TOTAL \$ EXPENDED	CASH BALANCE
Elementary K-6	22,077,095		22,077,095		100,541		100,541	21,976,554
Elementary LFIs	1,172,905		1,172,905				0	1,172,905
Stadium turf LFI	1,000,000		1,000,000	3,650	27,500		31,150	968,850
General/Misc.	0	45,700	45,700			41,346	41,346	4,354
Phase I subtotal	24,250,000	45,700	24,295,700	3,650	128,041	41,346	173,037	24,122,663
Secondary 7-12	0		0				0	0
Secondary LFIs	0		0				0	0
Softball/Baseball	0		0				0	0
Utility Reconnect	0		0				0	0
General/Misc.	0		0				0	0
Phase II subtotal	0	0	0	0	0	0	0	0
Grand Total	24,250,000	45,700	24,295,700	3,650	128,041	41,346	173,037	24,122,663
% of \$24,250,000	100.0%	0.2%	100.2%	0.0%	0.5%	0.2%	0.7%	99.5%
TOTAL EXPENDED:								<u>173,037</u>

TABLE II - TOTAL PROJECT BUDGET ANALYSIS (UNCOMMITTED BALANCE)

PACKAGE	TOTAL \$ REMAINING	CONSTR \$ BASE/ALT. OPEN POs	CONSTR \$ CHG. ORDER OPEN POs	DESIGN \$ OPEN POs	SOFT \$ OPEN POs	TOTAL UNCOMMITTED OPEN POs	UNCOMMITTED BALANCE
Elementary K-6	22,077,095			1,727,849		1,727,849	20,349,246
Elementary LFIs	1,172,905					0	1,172,905
Stadium turf	1,000,000	729,950		5,000		734,950	265,050
General/Misc.	45,700				15,855	15,855	29,845
Phase I subtotal	24,295,700	729,950	0	1,732,849	15,855	2,478,654	21,817,047
Secondary 7-12	0					0	0
Secondary LFIs	0					0	0
Softball/Baseball	0					0	0
Utility Reconnect	0					0	0
General/Misc.	0					0	0
Phase II subtotal	0	0	0	0	0	0	0
Grand Total	24,295,700	729,950	0	1,732,849	15,855	2,478,654	21,817,047
% of \$24,250,000	100.2%	3.0%	0.0%	7.1%	0.1%	10.2%	90.0%

CONSTRUCTION COMMITTED: 729,950
 DESIGN COMMITTED: 1,732,849
 SOFT COST COMMITTED: 15,855
 TOTAL COMMITTED: 2,478,654

**FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL (001) & EDUC JOBS (504) FUNDS
FIVE YEAR FORECAST**

Real Estate
reappraisal
Jan 2017

Real Estate
update
Jan 2020

Negotiations
contracts expire
jun & jul 2022

	Actual			Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
7.010 BEGINNING CASH BALANCE - July 1								
Revenue:								
1.010 Real Estate Property Tax	8,978,061	9,167,568	8,968,896	9,027,941	9,138,700	9,208,600	9,211,100	9,244,000
1.020 Tangible Personal Property Tax	831,761	913,197	969,448	1,014,630	1,040,200	1,040,200	1,040,200	1,040,200
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted State Grants	6,695,699	7,141,793	7,342,333	7,092,490	6,362,300	6,862,300	7,362,300	7,362,300
1.040 Restricted State Grants	447,293	357,534	295,085	295,050	295,050	295,050	295,050	295,050
1.045 Restricted State Grants - SFSF	0	0	0	0	0	0	0	0
1.050 Property Tax Allocation	1,490,144	1,465,984	1,442,416	1,433,108	1,425,000	1,421,000	1,417,000	1,413,000
1.060 All Other Revenues	842,482	1,071,270	989,447	915,000	719,596	685,465	661,313	657,140
1.070 Total Revenues	19,285,440	20,117,346	20,007,625	19,778,219	18,980,846	19,512,615	19,986,963	20,011,690
	6.8%	4.3%	-0.5%	-1.1%	-4.0%	2.8%	2.4%	0.1%
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.050 Advances-In	63,315	0	79,201	20,000	20,000	20,000	20,000	20,000
2.060 All Other Financing Sources	15,522	139,807	421,451	173,993	107,024	107,024	107,024	107,024
2.070 Total Other Financing Sources	78,837	139,807	500,652	193,993	127,024	127,024	127,024	127,024
2.080 Total Revenues and Other Financing Sources	19,364,277	20,257,153	20,508,277	19,972,212	19,107,870	19,639,639	20,113,987	20,138,714
	10.5%	4.6%	1.2%	-2.6%	-4.3%	2.8%	2.4%	0.1%
Expenditures:								
3.010 Personal Services	10,690,679	9,840,939	9,501,544	9,507,000	9,944,338	10,512,231	10,895,099	11,259,814
3.020 Employees' Retirement/Insurance Benefits	3,360,774	3,068,744	2,912,063	2,956,224	3,259,246	3,522,224	3,763,539	4,018,664
3.030 Purchased Services	4,039,864	4,869,589	4,731,548	5,165,551	5,483,812	5,732,000	5,904,000	6,081,100
3.040 Supplies and Materials	506,808	356,566	347,124	366,258	408,100	420,300	432,900	445,900
3.050 Capital Outlay	213,823	79,250	195,455	86,694	475,000	475,000	475,000	475,000
4.050 Principal-HE264 Loans	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
4.060 Interest & Fiscal Charges	54,984	50,244	45,504	40,764	36,024	31,284	27,520	22,733
4.300 Other Objects	199,234	208,186	189,324	202,813	199,600	205,600	211,800	218,200
4.500 Total Expenditures	19,166,166	18,573,518	18,022,562	18,425,304	19,906,120	20,998,639	21,809,658	22,621,411
	-1.6%	-3.1%	-3.0%	2.2%	8.0%	5.5%	3.9%	3.7%
Other Financing Uses								
5.010 Operating Transfers-Out	3,000	13,000	3,000	3,000	3,000	3,000	3,000	3,000
5.020 Advances-Out	63,315	0	79,201	20,000	20,000	20,000	20,000	20,000
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	66,315	13,000	82,201	23,000	23,000	23,000	23,000	23,000
5.050 Total Expenditures and Other Financing Uses	19,232,481	18,586,518	18,104,763	18,448,304	19,929,120	21,021,639	21,832,658	22,644,411
	1.2%	-3.4%	-2.6%	1.9%	8.0%	5.5%	3.9%	3.7%
6.010 Operating Surplus/(Deficit)	131,796	1,670,635	2,403,514	1,523,908	-821,250	-1,382,000	-1,718,871	-2,505,697
7.020 ENDING CASH BALANCE - June 30	4,653,092	6,323,727	8,727,241	10,251,149	9,429,899	8,047,899	6,329,028	3,823,331
8.010 Estimated Encumbrances - June 30	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	4,653,092	6,323,727	8,727,241	10,251,149	9,429,899	8,047,899	6,329,028	3,823,331

fcast

5year local fcast20v4

FINNEYTOWN LOCAL SCHOOL DISTRICT
 GENERAL (001) & EDUC JOBS (504) FUNDS
 FIVE YEAR FORECAST (% change by year)

Real Estate
 reappraisal
 Jan 2017

Real Estate
 update
 Jan 2020

Negotiations
 contracts expire
 jun & jul 2022

	Actual			Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
7.010 BEGINNING CASH BALANCE - July 1	-	-	-	-	-	-	-	-
Revenue:								
1.010 Real Estate Property Tax	-0.7%	2.1%	-2.2%	0.7%	1.2%	0.8%	0.0%	0.4%
1.020 Tangible Personal Property Tax	7.5%	9.8%	6.2%	4.7%	2.5%	0.0%	0.0%	0.0%
1.030 Income Tax	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
1.035 Unrestricted State Grants	3.7%	6.7%	2.8%	-3.4%	-10.3%	7.9%	7.3%	0.0%
1.040 Restricted State Grants - SFSF	3.2%	-20.1%	-17.5%	0.0%	0.0%	0.0%	0.0%	0.0%
1.045 Restricted State Grants - SFSF	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
1.050 Property Tax Allocation	-1.8%	-1.6%	-1.6%	-0.6%	-0.6%	-0.3%	-0.3%	-0.3%
1.060 All Other Revenues	44.1%	27.2%	-7.6%	-7.5%	-21.4%	-4.7%	-3.5%	-0.6%
1.070 Total Revenues	2.5%	4.3%	-0.5%	-1.1%	-4.0%	2.8%	2.4%	0.1%
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2.050 Advances-In	1209.5%	-100.0%	n/a	-74.7%	0.0%	0.0%	0.0%	0.0%
2.060 All Other Financing Sources	368.7%	800.7%	201.5%	-58.7%	-38.5%	0.0%	0.0%	0.0%
2.070 Total Other Financing Sources	867.7%	77.3%	258.1%	-61.3%	-34.5%	0.0%	0.0%	0.0%
2.080 Total Revenues and Other Financing Sources	2.9%	4.6%	1.2%	-2.6%	-4.3%	2.8%	2.4%	0.1%
Expenditures:								
3.010 Personal Services	5.0%	-7.9%	-3.4%	0.1%	4.6%	5.7%	3.6%	3.3%
3.020 Employees' Retirement/Insurance Benefits	8.1%	-8.7%	-5.1%	1.5%	10.3%	8.1%	6.9%	6.8%
3.030 Purchased Services	2.0%	20.5%	-2.8%	9.2%	6.2%	4.5%	3.0%	3.0%
3.040 Supplies and Materials	-12.7%	-29.6%	-2.6%	5.5%	11.4%	3.0%	3.0%	3.0%
3.050 Capital Outlay	-70.6%	-62.9%	146.6%	-55.6%	447.9%	0.0%	0.0%	0.0%
4.050 Principal+HB264 Loans	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
4.060 Interest & Fiscal Charges	-7.9%	-8.6%	-9.4%	-10.4%	-11.6%	-13.2%	-12.0%	-17.4%
4.300 Other Objects	-12.0%	4.5%	-9.1%	7.1%	-1.6%	3.0%	3.0%	3.0%
4.500 Total Expenditures	1.2%	-3.1%	-3.0%	2.2%	8.0%	5.5%	3.9%	3.7%
Other Financing Uses								
5.010 Operating Transfers-Out	0.0%	333.3%	-76.9%	0.0%	0.0%	0.0%	0.0%	0.0%
5.020 Advances-Out	1209.5%	-100.0%	n/a	-74.7%	0.0%	0.0%	0.0%	0.0%
5.030 All Other Financing Uses	-100.0%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.040 Total Other Financing Uses	574.6%	-80.4%	532.3%	-72.0%	0.0%	0.0%	0.0%	0.0%
5.050 Total Expenditures and Other Financing Uses	1.5%	-3.4%	-2.6%	1.9%	8.0%	5.5%	3.9%	3.7%
7.020 ENDING CASH BALANCE - June 30	2.9%	35.9%	38.0%	17.5%	-8.0%	-14.7%	-21.4%	-39.6%
13.030 Cumulative Balance of New Levies				n/a	n/a	n/a	n/a	n/a
15.010 Unreserved Fund Balance June 30	2.9%	35.9%	38.0%	17.5%	-8.0%	-14.7%	-21.4%	-39.6%

**FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL (001) & EDUC JOBS (504) FUNDS
FIVE YEAR FORECAST (Dollar change by year)**

Real Estate
reappraisal
Jan 2017

Real Estate
update
Jan 2020

Negotiations
contracts expire
Jun & Jul 2022

	Actual			Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
7.010 BEGINNING CASH BALANCE - July 1	-135,989	131,796	1,670,635	2,403,514	1,523,908	-821,250	-1,382,000	-1,718,871
Revenue:								
1.010 Real Estate Property Tax	-66,253	189,507	-198,672	59,045	110,759	69,900	2,500	32,900
1.020 Tangible Personal Property Tax	58,355	81,436	56,251	45,182	25,570	0	0	0
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted State Grants	239,421	446,094	200,540	-249,843	-730,190	500,000	500,000	0
1.040 Restricted State Grants - SFSF	13,912	-89,759	-62,449	-35	0	0	0	0
1.045 Restricted State Grants - SFSF	0	0	0	0	0	0	0	0
1.050 Property Tax Allocation	-27,108	-24,160	-23,568	-9,308	-8,108	-4,000	-4,000	-4,000
1.060 All Other Revenues	257,900	228,788	-81,823	-74,447	-195,404	-34,131	-24,152	-4,173
1.070 Total Revenues	476,227	831,906	-109,721	-229,406	-797,373	531,769	474,348	24,727
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.050 Advances-In	58,480	-63,315	79,201	-59,201	0	0	0	0
2.060 All Other Financing Sources	12,210	124,285	281,644	-247,458	-66,969	0	0	0
2.070 Total Other Financing Sources	70,690	60,970	360,845	-306,659	-66,969	0	0	0
2.080 Total Revenues and Other Financing Sources	546,917	892,876	251,124	-536,065	-864,342	531,769	474,348	24,727
Expenditures:								
3.010 Personal Services	507,956	-849,740	-339,395	5,456	437,338	567,893	382,868	364,715
3.020 Employees' Retirement/Insurance Benefits	252,906	-292,030	-156,681	44,161	303,022	262,978	241,315	255,125
3.030 Purchased Services	80,648	829,725	-138,041	434,003	318,261	248,188	172,000	177,100
3.040 Supplies and Materials	-73,907	-150,242	-9,442	19,134	41,842	12,200	12,600	13,000
3.050 Capital Outlay	-513,028	-134,573	116,205	-108,761	388,306	0	0	0
4.050 Principal-HB264 Loans	0	0	0	0	0	0	0	0
4.060 Interest & Fiscal Charges	-4,740	-4,740	-4,740	-4,740	-4,740	-4,740	-3,764	-4,787
4.300 Other Objects	-27,188	8,952	-18,862	13,489	-3,213	6,000	6,200	6,400
4.500 Total Expenditures	222,647	-592,648	-550,956	402,742	1,480,816	1,092,519	811,219	811,553
Other Financing Uses								
5.010 Operating Transfers-Out	0	10,000	-10,000	0	0	0	0	0
5.020 Advances-Out	58,480	-63,315	79,201	-59,201	0	0	0	0
5.030 All Other Financing Uses	-1,995	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	56,485	-53,315	69,201	-59,201	0	0	0	0
5.050 Total Expenditures and Other Financing Uses	279,132	-645,963	-481,755	343,541	1,480,816	1,092,519	811,219	811,553
7.020 ENDING CASH BALANCE - June 30	131,796	1,670,635	2,403,514	1,523,908	-821,250	-1,382,000	-1,718,871	-2,505,697
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	131,796	1,670,635	2,403,514	1,523,908	-821,250	-1,382,000	-1,718,871	-2,505,697

FINNEYTOWN LOCAL SCHOOL DISTRICT
HAMILTON COUNTY, OHIO
FIVE YEAR FORECAST NOTES AND ASSUMPTIONS
Fiscal Years Ending 6/30/20 – 6/30/24
As of May 27, 2020

REVENUE NOTES AND ASSUMPTIONS

Line 1.010 - Real Estate Property Taxes

- Real Estate Property tax includes the tax levied against land and buildings contained within the residential, agricultural, commercial and industrial property classifications.
- The last operating levy approved by district voters was a 7.95 mill, continuing, operating levy, in May 2010. At the time, annual revenue collection was certified at \$1,836,715 (including rollback & homestead). Half of the initial tax revenue increase was received in FY11, with full collection by FY12.
- Calendar year 2011 was a tax duplicate valuation reappraisal year in Hamilton County. Residential property declined 14.5%, while commercial/industrial property valuation declined 3.7%. The decline reduced real estate tax revenues by \$491,000 annually, beginning in calendar year 2012.
- Calendar year 2014 was a tax duplicate valuation update year in Hamilton County. Residential property declined 6.8%, while commercial/industrial property valuation declined 2.3%. The decline reduced real estate tax revenues by \$286,000 annually, beginning in calendar year 2015.
- Calendar year 2017 was a tax duplicate valuation reappraisal year in Hamilton County. Residential property increased 4.0%, while commercial/industrial property valuation declined 0.4%. The uptick will increase real estate tax revenues by \$40,000 annually.
- Tax valuation data released by the county auditor in December 2019 for the 1/1/19 lien date reflected a 0.2% increase in residential property and a 4.8% increase in commercial property.
- This forecast assumes 4.0% growth in residential and 3.0% growth in commercial property classifications in the 2020 calendar year update. The collection rate is projected to range from 99.2% to 100.0% over the forecast period.
- COVID-19 ADJUSTMENT:
 - 1) Minor increase in the calendar year 2020 real estate collection delinquency rate.
- COVID-19 MONITORING:
 - 1) Increased commercial and residential real estate tax delinquencies and foreclosures
 - 2) Tax duplicate commercial and residential property value reductions.

Line 1.020 - Personal Property Taxes

- Personal Property includes the taxes collected on Tangible Personal Property (TPP) and Public Utility Personal Property (PUPP).
- Tangible Personal Property (TPP) was phased out by the State of Ohio with the last collection in FY11.
- In October 2012, a Duke Energy PUPP tax appeal for tax years 2009, 2010 and 2011, was resolved. Duke Energy received \$882,660 of the \$2,315,000 assessed valuation reduction requested. This was a 13% reduction in valuation (40% had been sought). The district received \$46,000 in back taxes in FY13 as a result of the decision.

- Tax valuation data released by the county auditor in December 2019 for the 1/1/19 lien date reflected a \$521,700 (4.8%) increase in PUPP valuation. PUPP valuation has increased nearly \$4.7 million since 2011. Future PUPP valuations are not predicted to increase in this forecast.

Line 1.035 - Unrestricted Grants-in-Aid

- The State of Ohio provides significant revenue to the District through its school funding program. Districts are funded on a per pupil basis according to wealth. Funding guarantees and caps are utilized by the state to stabilize state funding for districts experiencing enrollment swings.
- Fluctuations in Finneytown district enrollment has impacted funding over the years. The District's student enrollment, which had been relatively stable around 1500 students since FY11, decreased by about 120 students over the past two years. Student enrollment is currently at 1354 in FY20. This decrease will not affect funding over the next two years, but may negatively impact future years' state funding revenues if it continues or is not reversed.
- Traditionally, a formula funded district, Finneytown moved to the guarantee in FY08. The district qualified as a formula district once again in FY14 and FY15. The District was on the funding cap from FY16 through FY19. Foundation funding for all Ohio school districts in FY20 and FY21 (HB166) was set at FY19 levels. HB166 temporarily suspended per pupil funding of school districts as Ohio considers significant revisions to its school district funding formula.
- COVID-19 ADJUSTMENT:
 - 1) FY20 - Actual \$255,000 state budget reduction order in fourth quarter
 - 2) FY21 - Projected \$1,000,000 budget reduction order for the year
 - 3) FY22 - Projected \$500,000 budget reduction order for the year.
- COVID-19 MONITORING:
 - 1) Possible student enrollment decline and the associated revenue loss.
- The District has received State of Ohio casino revenue since FY13. This revenue source has not grown as fast as expected by the state. Revenue is approximately \$53 per pupil but was projected to reach \$75 by this time. The Ohio Auditor of State has classified these as intergovernmental revenue to be received as Other Unrestricted Grants-in-aid. Funds are distributed to school districts semi-annually at the end of January and August.

Line 1.040 - Restricted Grants-in-Aid

- Economic Disadvantaged funding, which is restricted to addressing poverty and its effects on educational outcomes, will provide \$215,000 for the district in FY20 and FY21. Career technical education weighted funding, another restricted funding source, will provide \$10,000 over each of the next two years.
- State funding of Special Education Catastrophic Cost Reimbursements is not fully funded due to budget constraints and paid one year in arrears. The District received \$154,000 in FY18 and \$70,000 in FY19. The District is projected to receive \$70,000 in future years of the forecast.
- COVID-19 MONITORING:
 - 1) Catastrophic cost reimbursement and maintenance of effort impacts.

Line 1.045 - Restricted Grants-in-Aid-SFSF

- Restricted Grants SFSF has been used to report Federal American Recovery and Reinvestment Act (ARRA) State Fiscal Stabilization Funds (SFSF) and Federal Education Jobs Grants (Fund 504) in prior years.

- The District is not currently forecasting any revenues within this classification.

Line 1.050 - Property Tax Allocation

- Property tax allocation represents payments made by the state of Ohio on behalf of property taxpayers. It has also included certain legislated tax loss hold harmless payments for schools.
- Under HB59, the state of Ohio eliminated the 10% and 2.5% rollback replacement payments for residential property taxpayers on all new and replacement levies beginning November 2013.
- Homestead is a property tax reduction available to seniors and the disabled, paid by the state. Homestead collections have been decreasing in the district over the past several years. Decreases in homestead revenues should be equally offset by increases in real estate property taxes (line 1.010).
- Electric & Natural Gas Utility Deregulation Loss Reimbursement payments and Tangible Personal Property Reimbursements were phased out for most districts in HB153. Finneytown lost \$502,000/year when these subsidies were discontinued in FY12.
- COVID-19 MONITORING:
 - 1) Increased foreclosures and tax duplicate reductions on commercial and residential properties.

Line 1.060 - All Other Revenue

- All Other Revenue items include: tuition, student fees, rental income, income from services provided to other entities, Payment in Lieu of Taxes (PILOT), federal interest subsidy payments, and other miscellaneous payments.
- The district receives payment in lieu of taxes (PILOT) payments from Springfield Township to offset tax revenue lost under the Winton Road Corridor Tax Incremental Financing (TIF) agreement approved in 2002. PILOT payments will continue through 2031 and are currently generating approximately \$256,000 per year.
- The district issued \$1,510,000 in Qualified Zone Academy Bonds (QZABs) to fund a HB264 Energy Conservation Project in October 2012. The QZABs qualify for a federal interest subsidy, lowering the net interest rate cost to 0.35%. The current federal sequester lowers payments to 94.1% of the originally authorized amount. The federal interest subsidy is projected at approximately \$36,000 in FY20.
- COVID-19 ADJUSTMENT:
 - 1) \$40,000 reduction in local tuition (extended care fees) if school closure continues.
- COVID-19 MONITORING:
 - 1) Decreased interest income and PILOT receipts
 - 2) Decreased foster placement student tuition attendance and receipts if closure continues.

Line 2.050 - Advances-In

- Advances-In represent the return of cash advanced during the year to other funds experiencing a temporary deficit due to the timing of cash flows.

Line 2.060 - All Other Financing Sources

- All Other Financing Sources includes Advances-In and Refund of Prior Year Expenditures.
- Refunds vary from year to year. The District received refunds of approximately \$138,000 in FY18 and \$421,000 in FY19. In FY20, refunds are projected at

\$190,000, which includes two Ohio BWC refunds. The district typically receives a \$100,000 Medicaid Program settlement each year.

EXPENDITURE NOTES AND ASSUMPTIONS

Line 3.010 - Personal Services

- Personal services represent the salaries and wages paid to the district's employees. Salary projections are based upon existing negotiated agreements and anticipated staffing headcount requirements. District union contracts will expire in 2022.
- The District added 12.9 full time equivalent (FTE) staff in FY15, 5.0 FTE staff in FY16, and 6.3 FTE in FY17. Certified teaching and support personnel were added to increase instructional rigor, enhance student services, comply with new teacher evaluation requirements, address increased special education student enrollment and transition from a half-day to a full-day kindergarten program.
- Performance Audit: The Auditor of State conducted a Performance Audit of the school district in the spring of 2017. The audit recommended staff rightsizing, service alternatives, attendance improvement, program reductions, and strategic planning and training options that, if fully implemented, could save the district \$2.3 million per year. Rightsizing recommendations suggested the reduction of 24.5 positions, including 16 teaching positions.
- District fiscal responsibility plan measures, implemented in FY18, following the performance audit, resulted in the absorption/reduction of 31.7 FTE staff positions via a combination of rightsizing and outsourcing solutions. Student transportation and daytime custodial services were outsourced in FY18. Salaries decreased by \$850,000 (7.9%) in FY18 and \$339,000 (3.4%) in FY19.
- Salaries are projected to increase 0.8% in FY20, 3.9% in FY21, and 5.7% in FY22. The District's current certified and classified staff negotiated agreements expire at the end of fiscal year 2022.
- COVID-19 MONITORING:
 - 1) Increased staffing needs under COVID reopening health and safety requirements
 - 2) Decreased staffing needs under COVID school closure remote learning scenario
 - 3) Increased staffing needs / paid leave under COVID reopening, if FMLA absenteeism dramatically increases as a result of the health emergency.

Line 3.020 - Employees' Retirement/Insurance Benefits

- Fringe benefits paid by the District include: state retirement, Medicare, Social Security, workers' compensation, unemployment, medical health insurance, dental health insurance and life insurance.
- Passage of the Patient Protection and Affordable Care Act (PPACA) increased access and the cost of employer health care coverage during the phase-in period and in particular after 7/1/16. The district actively continues its work to mitigate the costs and avoid the penalties associated with this act.
- The District participates in, and purchases its employee health insurance through, the Greater Cincinnati Insurance Consortium. The district pays 85% of the medical and dental premiums. Employees pay the remaining 15% of premium.
- Premium growth has been effectively managed by the implementation of employee cost-sharing benefit plan changes and a spousal coordination of benefits policy. Medical insurance premiums did not increase from FY16 through FY18. Medical premiums increased 10% in FY19 and another 2.2% in FY20. Dental insurance

premiums have remained unchanged since FY15. Annual rate increases of 10% for medical and 2% for dental are forecasted beginning in FY21.

- Performance Audit/Fiscal Responsibility: Staff reductions resulting from the implementation of performance audit and internal fiscal responsibility plan initiatives decreased benefits costs by \$292,000 (8.7%) in FY18 and \$157,000 (5.1%) in FY19.
- COVID-19 MONITORING:
 - 1) Increased benefits if additional staff are required for new health and safety requirements
 - 2) Increased benefits if additional staff are required for dramatically increased FMLA absenteeism
 - 3) Decreased benefits in response to reduced staffing needs under COVID closure / remote learning scenario
 - 4) Increased health insurance if spouses lose their health benefits and get added to a district plan.
 - 5) Increased unemployment claims under separating and non-separating employee situations.

Line 3.030 - Purchased Services

- Purchased Services include utilities, insurance, technology contracts, professional development, outside tuition (special education, open enrollment and community school), outsourced services (transportation, facility repair and janitorial services) and other contracted services.
- Purchase service costs increased by \$830,000 (20.5%) in FY18, primarily due to the decision to outsource student transportation and daytime custodial services. The purchase services increase is offset by significant personal services and benefit line item reductions. In FY19, purchase services decreased by \$138,000, but are expected to increase \$594,000 in FY20, led by projected outside tuition increases.
- Purchase service costs are expected to generally forecast to increase 3% annually, beginning in FY21.
- Implementation of a \$1.51 million HB264 Energy Conservation Project in FY13 is saving the district approximately \$105,000 in utility savings per year.
- NEW: HB166 dramatically expanded the EdChoice program, in terms of the number school districts impacted, and the number of students eligible for the private school voucher program. Legislation is currently being considered to limit the impact. It is not possible to determine the financial impact to the school district at this time
- COVID-19 MONITORING:
 - 1) Increased vendor service costs under COVID physical building reopening health and safety requirements – substitutes, additional staff for new duties, transportation, custodial and cleaning
 - 2) Decreased vendor service costs under COVID school closure remote learning scenario - transportation
 - 3) Increased technology service costs for expanded remote learning services – i.e. hot spots.

Line 3.040 - Supplies and Materials

- Supplies and materials include consumable materials used in instruction and support operations, including paper, workbooks, software, gas and diesel fuel for district vehicles and buses, and other items. Textbooks are also included in this line item.
- Supplies and material expenses are forecasted to decrease by \$9,000, or 2.6% in FY20. Supplies and materials are forecasted to grow at 3% in future years of the forecast.
- COVID-19 MONITORING:

- 1) Increased material and supply costs under a physical building reopening scenario – health and monitoring supplies, masks, other PPE, etc.
- 2) Decreased substitute expense under a continued school closure / remote learning reopening scenario.

Line 3.050 - Capital Outlay

- Capital Outlay is composed of Long Range Facilities Maintenance Plan (formerly Warm, Safe & Dry), bus fleet and routine operational equipment replacement categories.
- UPDATE: The district was approved by the Ohio Facilities Construction Commission (OFCC) for Expedited Local Partnership Program participation and passed a 7.19 mill bond issue in November 2019 for construction of a new elementary school building. Construction will begin in the spring of 2020. Construction of a new secondary school building will begin once the next round of state money becomes available under the OFCC Classroom Facilities Assistance Program.
- Operational equipment and facility expense is expected to decrease once the district's new buildings come online.
- Significant bus fleet capital replacement spending is forecasted over the middle to later years of the forecast. While the District outsourced its student transportation management and staffing, it retained ownership of its bus fleet.
- Instructional and operational equipment expenditures and contingencies are included in the five year forecast.
- The district budgeted \$117,000 for all capital outlay needs in FY20.
- COVID-19 MONITORING:
 - 1) Increased equipment costs under a physical building reopening scenario – health and monitoring equipment, physical barriers, medical equipment, etc.
 - 2) Decreased equipment costs under a continued school closure / remote learning reopening scenario.
 - 3) Increased technology equipment costs under a continued school closure / remote learning reopening.

Line 4.0 - Line 4.06 Debt Service

- Principal (line 4.05) and interest payments (line 4.06) on the district's HB264 Energy Conservation Project range from \$141,000 to \$123,000 per year over the life of the forecast. This debt, which is set to mature in 2027, is being paid by energy savings and federal subsidy interest payments.

Line 4.300 – Other Objects

- Other Objects is primarily used to pay dues and fees of the district. Examples would include annual county tax collection and state audit fees.

Line 5.010 – Operating Transfers-Out

- Transfers-Out is used to subsidize activities that are supported by the Board of Education. Anticipated transfers include: family involvement and a band uniform replacement sinking fund.

Line 5.020 – Advances-Out and Transfers

- Advances-Out are budgeted to cover temporary cash deficit positions that may occur during the year in other funds. All advances will be returned prior to fiscal year-end.

**FINNEYTOWN LOCAL SCHOOL DISTRICT
HISTORICAL AND PROJECTED ASSESSED PROPERTY VALUATION GROWTH BY CLASS**

linked to input% tab

ASSUMPTIONS (% change versus prior year actual)

Jan 1	Residential	Commercial	Industrial	Util. Pers.	Tang. Prop.	Grand Total
u 2020	4.10%	3.00%	0.00%	0.00%	0.00%	
2021	0.10%	0.00%	0.00%	0.00%	0.00%	
2022	0.10%	0.00%	0.00%	0.00%	0.00%	
r 2023	4.10%	3.00%	0.00%	0.00%	0.00%	
2024	0.10%	0.00%	0.00%	0.00%	0.00%	
2025	0.10%	0.00%	0.00%	0.00%	0.00%	

ASSUMPTIONS (\$ valuation adjustment and/or replacement value)

Jan 1	Residential	Commercial	Industrial	Util. Pers.	Tang. Prop.	Grand Total
u 2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
r 2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0

NOTE: these dollar amt changes aren't being picked up by the effective millage calculator

PROJECTIONS (per % assumption input only)

Measured Jan 1	Agriculture/Residential	Commercial	Industrial	Public Utility Personal	Tangible Property	Grand Total	% Growth	Grand Total Less P.T.	Res/Com/Ind Total Only
HISTORICAL							Actual		
2001	153,818,670	24,497,870	99,440	5,699,400	4,730,710	188,846,090	1.2%	184,115,380	178,415,980
u 2002	173,911,220	24,562,590	511,300	5,505,890	3,641,990	208,132,990	10.2%	204,491,000	198,985,110
2003	174,196,930	23,999,650	511,300	5,592,160	3,053,290	207,353,330	-0.4%	204,300,040	198,707,880
2004	174,297,520	23,593,550	1,408,180	5,888,551	2,936,090	208,123,891	0.4%	205,187,801	199,299,250
r 2005	202,642,110	25,246,740	2,091,790	5,666,110	3,101,250	238,748,000	14.7%	235,646,750	229,980,640
2006	202,174,860	25,403,140	2,091,790	5,558,130	5,518,630	240,746,550	0.8%	235,227,920	229,669,790
2007	201,805,840	25,316,420	2,091,790	5,361,230	3,665,660	238,240,940	-1.0%	234,575,280	229,214,050
u 2008	198,718,700	25,189,550	2,159,150	5,426,960	2,020,360	233,514,720	-2.0%	231,494,360	226,067,400
2009	197,886,950	25,080,230	2,159,150	5,907,000	285,410	231,318,740	-0.9%	231,033,330	225,126,330
2010	196,968,520	24,577,340	2,159,150	6,219,650	156,140	230,080,800	-0.5%	229,924,660	223,705,010
r 2011	168,432,330	23,701,920	2,050,590	6,763,700	0	200,948,540	-12.7%	200,948,540	194,184,840
2012	167,102,760	23,319,810	2,050,590	7,300,640	0	199,773,800	-0.6%	199,773,800	192,473,160
2013	166,207,860	23,079,700	2,050,590	7,905,900	0	199,244,050	-0.3%	199,244,050	191,338,150
u 2014	154,934,000	22,627,880	1,930,070	8,402,960	0	187,894,910	-5.7%	187,894,910	179,491,950
2015	154,519,440	21,813,860	1,930,070	8,563,960	0	186,927,330	-0.5%	186,927,330	178,263,370
2016	153,964,230	21,686,040	1,930,070	9,690,490	0	187,270,830	0.2%	187,270,830	177,580,340
r 2017	160,171,040	21,609,450	1,982,260	10,428,180	0	194,190,930	3.7%	194,190,930	183,762,750
2018	159,922,970	21,708,520	1,982,260	10,936,540	0	194,550,290	0.2%	194,550,290	183,613,750
2019	160,181,770	22,760,730	1,982,260	11,458,240	0	196,383,000	0.9%	196,383,000	184,924,760
u 2020 Proj	166,749,223	23,443,552	1,982,260	11,458,240	0	203,633,274	3.7%	203,633,274	192,175,034
2021 Proj	166,915,972	23,443,552	1,982,260	11,458,240	0	203,800,024	0.1%	203,800,024	192,341,784
2022 Proj	167,082,888	23,443,552	1,982,260	11,458,240	0	203,966,940	0.1%	203,966,940	192,508,700
r 2023 Proj	173,933,286	24,146,858	1,982,260	11,458,240	0	211,520,645	3.7%	211,520,645	200,062,405
2024 Proj	174,107,219	24,146,858	1,982,260	11,458,240	0	211,694,578	0.1%	211,694,578	200,236,338
2025 Proj	174,281,327	24,146,858	1,982,260	11,458,240	0	211,868,685	0.1%	211,868,685	200,410,445

**FINNEYTOWN LOCAL SCHOOL DISTRICT
STUDENT ENROLLMENT PROJECTIONS**

OCTOBER/ANNUAL AVG.		Oaks Satellite program fee reduction effective FY13 Includes: active, foster, tuition, JVS, 23's														
FLSD ENROLLMENT [emis]		Source: C. Hudson														
Grade	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt	emis rpt
K	96	107	103	91	108	97	88.5	89	100	87	102	88	100	100	100	100
1	111	104	118	102	112	112	103	100	93	106	86	105	87.5	100	100	100
2	105	111	101	113	106	117	116	106	102	0	1	1	0	0	0	0
	312	322	322	306	326	326	307.5	295	295	193	189	192.75	187.5	200	200	200
2	0	0	0	0	0	0	0	0	0	92	98	85	104.5	87.5	100	100
3	106	112	105	108	118	105	125.5	127	108	107	89	94	85	104.5	87.5	100
4	105	93	113	99	121	123	119	115	132	109	105	91	94.375	85	104.5	87.5
5	132	110	98	113	102	125	130.5	105	115	131	115	107	90.75	94.375	85	104.5
6	125	132	102	99	119	113	114.5	128	115	0	1	0	0	0	0	0
	468	447	418	419	460	466	489.5	475	470	439	408	376.75	374.625	371.375	377	392
6	0	0	0	0	0	0	0	0	0	121	128	117	106.625	90.75	94.375	85
7	113	129	123	95	108	132	126	116	131	124	114	130	116.875	106.625	90.75	94.375
8	145	117	129	118	106	120	123.5	126	130	137	124	102	129.5	116.875	106.625	90.75
9	156	138	116	103	116	109	112.5	110	111	115	128	105	101.75	129.5	116.875	106.625
10	146	156	140	105	103	126	109.5	107	111	109	111	126	105.125	101.75	129.5	116.875
11	160	151	160	144	111	108	122	111	108	122	109	100	126.25	105.125	101.75	129.5
12	138	151	137	144	135	105	104	112	108	102	117	103	99.75	126.25	105.125	101.75
ungraded	8	7	9	12	14	12	9	12	13	8	3	2	2.375	2.375	2.375	2.375
	866	849	814	721	693	712	706.5	694	712	838	834	784.125	788.25	779.25	747.375	727.25
Current Yr net move-in/out	[+40]	[+3]	[-16]	[-62]	[+69]	[+63]	[+16]	[-25]	[+25]	[+14]	[-39]	15	15	15	15	16
Prior Year net move-in/out (95%	0											0.0	14.3	27.8	40.6	
FLSD + Satellite Hdcount	1,646.0	1,618.0	1,554.0	1,446.0	1,479.0	1,504.0	1,503.5	1,464.0	1,477.0	1,470.0	1,431.0	1,353.6	1,365.4	1,379.9	1,367.2	1,375.9
Less: gr7-12 Oaks Satellite(1/6)	-1.32%	-1.70%	-3.96%	-6.95%	2.28%	1.69%	-0.03%	-2.63%	0.89%	-0.47%	-2.65%	-5.41%	0.87%	1.06%	-0.92%	0.64%
FLSD Hdcount	1,646.0	1,618.0	1,554.0	1,446.0	1,479.0	1,504.0	1,503.5	1,464.0	1,477.0	1,470.0	1,431.0	1,347.0	1,365.4	1,379.9	1,367.2	1,375.9

FLSD Student Enrollment Summary

Carryover Enrollment (prior yr K-11)	1,510.0	1,508	1,467	1,417	1,302	1,344	1,399	1,400	1,352	1,369	1,368	1,314	1,251	1,251	1,224	1,219
Prior Year net move-in/out carr	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14	28
Kindergarten Enrollment	96	107	103	91	108	97	89	89	100	87	102	88	100	100	100	100
Net dist.move-in/out	40.0	3	-76	-62	69	63	16	-25	25	14	-39	-48	14	14	14	14
Total FLSD Enrollment	1646	1618	1554	1446	1479	1504	1504	1464	1477	1470	1431	1354	1365	1379	1366	1374
	-22	-28	-64	-108	33	25	-1	-40	13	-7	-39	-77	12	14	-13	8

JVS ENROLLMENT BREAKO

Great Oaks JVS	44.00	36.00	36.00	36.00	53.76				40.00	40.00	49.00	45.00	45.00	45.00	45.00	45.00
Oaks Satellite (gr.7-12)	-	-	-	-	107.00				23.29	23.29	24.29	40.00	40.00	40.00	40.00	40.00

5 YEAR FORECAST - FULL TIME EQUIVALENT HEADCOUNT**GENERAL FUND/ALL FUNDS****EXPANDED VERSION**

	Actual FY 15	Actual FY 16	Actual FY 17	Actual FY 18	Actual FY 19	Act./Est. FY 20	Est. FY 21	Est. FY 22	Est. FY 23	Est. FY 24
DISTRICT ADMIN/SUPPORT										
Board Office administrators	4.0	3.0	3.00	3.00	3.55	3.55	3.6	3.6	3.6	3.6
Principals/Asst. Principal/AD	4.0	4.6	7.00	6.00	6.00	6.00	6.0	6.0	6.0	6.0
Salaried Support - Coord/Spvr	4.3	4.7	3.25	2.65	3.60	3.60	3.6	3.6	3.6	3.6
Board Office hourly	5.2	5.2	5.30	5.40	5.40	5.40	5.4	5.4	5.4	5.4
Subtotal	17.4	17.5	18.55	17.05	18.55	18.55	18.6	18.6	18.6	18.6
	11.2%	0.5%	6.1%	-8.1%	0.0%	8.8%	0.0%	0.0%	0.0%	0.0%
CERTIFICATED - FEA										
Resource/Support Staff	5.1	6.4	3.76	4.50	4.57	5.40	5.4	5.4	5.4	5.4
Guidance/Psych/Speech Path	6.5	7.0	7.80	9.20	8.84	9.00	9.0	9.0	9.0	9.0
Intervention - spec ed	18.7	18.9	18.37	18.17	17.71	17.50	17.5	17.5	17.5	17.5
Intervention - reading/math/ELL	4.5	6.0	5.00	5.00	5.00	4.00	4.0	4.0	4.0	4.0
Gifted	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Classroom Teachers	72.3	70.8	79.13	74.93	74.07	75.47	75.5	75.5	75.5	75.5
Subtotal (List.xls excl. Ltsubs)	109.0	111.1	116.06	113.80	112.19	113.37	113.4	113.4	113.4	113.4
Certif. Long-term Substitutes	0.5	2.1	1.44	1.77	1.88	0.00	0.0	0.0	0.0	0.0
Subtotal	109.5	113.2	117.50	115.57	114.07	113.37	113.4	113.4	113.4	113.4
	11.6%	3.4%	3.8%	-1.6%	-2.9%	-1.9%	0.0%	0.0%	0.0%	0.0%
CLASSIFIED - FASP										
Aide - educ asst., regular	7.4	5.1	8.51	6.80	7.50	7.73	7.7	7.7	7.7	7.7
Aide - educ asst., hndcap	22.3	24.8	23.99	14.65	13.78	13.81	13.8	13.8	13.8	13.8
Aide - health services	0.6	1.2	0.79	1.67	1.67	1.67	1.7	1.7	1.7	1.7
Aide - library	1.6	1.6	0.77	0.77	0.77	0.77	0.8	0.8	0.8	0.8
Aide - ELL/LL (fed funds)	0	0	0.00	0.34	1.21	1.72	1.7	1.72	1.72	1.72
Ext. care staff/supvr	2.4	2.7	2.25	1.96	1.73	1.63	1.6	1.6	1.6	1.6
Central Dupl services	0.5	0.6	0.58	0.70	0.67	0.67	0.7	0.7	0.7	0.7
Bldg technology Coord	2.3	2.5	2.02	0.93	0.93	0.93	0.9	0.9	0.9	0.9
Bus Drivers/Mechanic	11.7	11.3	10.18	0.00	0.00	0.00	0.0	0.0	0.0	0.0
Custodial/Grounds	5.5	5.5	5.69	0.92	1.00	1.00	1.0	1.0	1.0	1.0
Maintenance/Fac. Technician	3.3	3.5	4.00	4.00	4.00	4.00	4.0	4.0	4.0	4.0
School Secretary	5.9	5.9	6.87	4.66	4.76	4.81	4.8	4.8	4.8	4.8
Subtotal	63.5	64.7	65.65	37.40	38.02	38.74	38.7	38.7	38.7	38.7
	-0.4%	2.0%	1.4%	-43.0%	-42.1%	3.6%	0.0%	0.0%	0.0%	0.0%
Grand Total FTE's	190.4	195.4	201.70	170.02	170.64	170.66	170.7	170.7	170.7	170.7
	7.2%	2.7%	3.2%	-15.7%	-15.4%	0.4%	0.0%	0.0%	0.0%	0.0%
Other Fund FTE's - certified	-7.4	-9.0	-6.37	-6.40	-8.07	-7.40	-7.4	-7.4	-7.4	-7.4
Other Fund FTE's - classified	0.00	0.00	0.00	-0.34	-1.21	-1.72	-1.72	-1.72	-1.72	-1.72
General Fund FTE's	183.0	186.4	195.33	163.28	161.36	161.54	161.5	161.5	161.5	161.5
	5.5%	1.9%	4.8%	-16.4%	-17.4%	-1.1%	0.0%	0.0%	0.0%	0.0%
CERT/NON-CERT BREAKOUT										
Certified	117.73	121.08	127.75	124.70	123.87	123.17	123.17	123.17	123.17	123.17
Classified	72.63	74.34	73.95	45.32	46.77	47.49	47.49	47.49	47.49	47.49
Subtotal	190.4	195.4	201.70	170.02	170.64	170.66	170.7	170.7	170.7	170.7
FLSD Hdct EMIS (Oct wk1)	1,504.0	1,464.0	1,477.0	1,470.0	1,431.0	1,365.0	1,376.0	1,388.0	1,374.0	1,380.0
Student/Certif. Staff Ratio	13.7	12.9	12.57	12.72	12.54	12.04	12.1	12.2	12.1	12.2
Student/Total Staff Ratio	7.9	7.5	7.32	8.65	8.39	8.00	8.1	8.1	8.1	8.1

Notes: All figures are expressed in FTE's (either 7.5hrs or 8hrs); based upon year end headcounts
Excludes Auxiliary Service, Food Service Personnel and Board Members