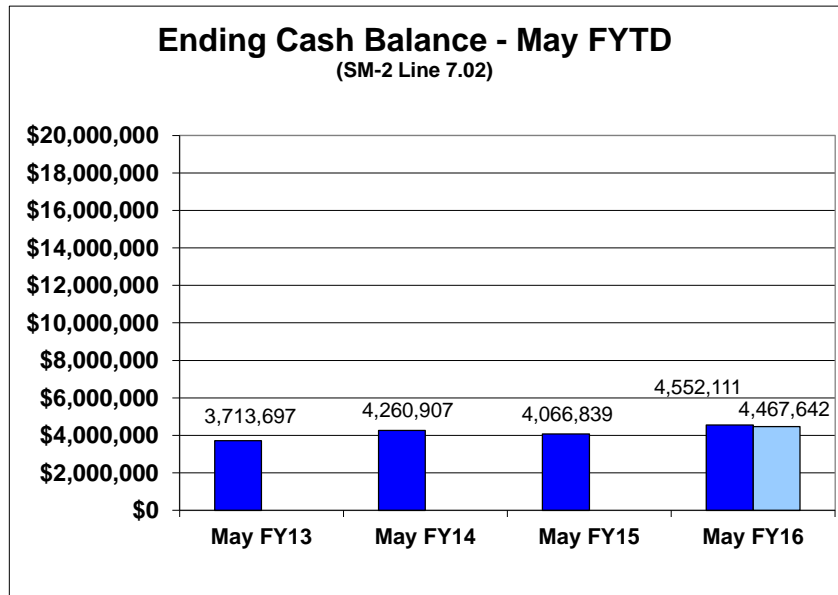
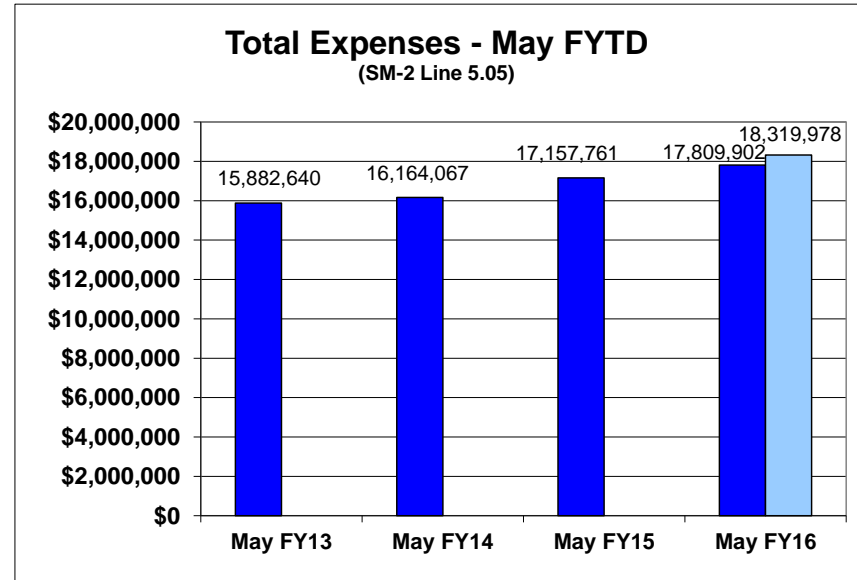
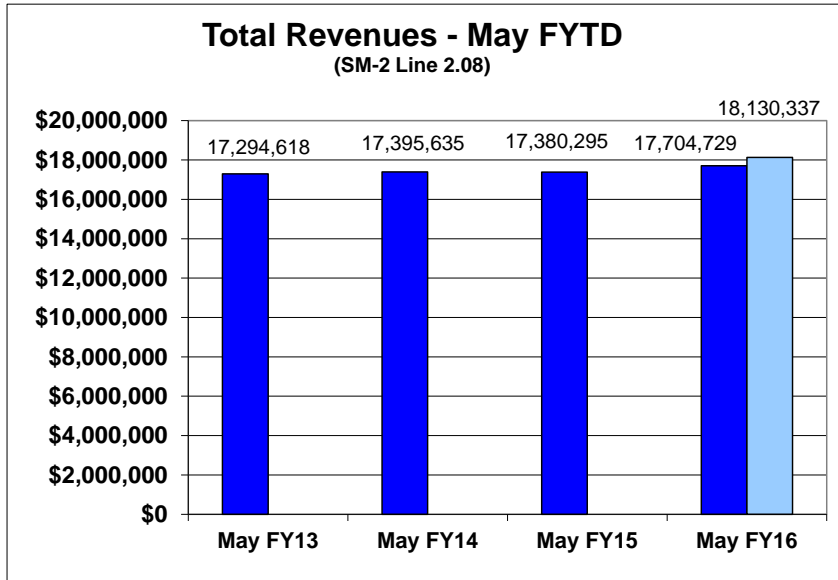


**FINNEYTOWN LOCAL SCHOOL DISTRICT -- HAMILTON COUNTY
HISTORICAL TREND ANALYSIS - MAY 2016 FYTD
GENERAL FUND (001)**



FINANCIAL HIGHLIGHTS - May 2016 FYTD

Total Revenues (Line 2.08)

- Total revenues were \$1,301,859 in May and \$17,704,729 FYTD.
- Real Estate, TPPT and All Other Operating revenue are unfavorable due to timing of the Hamilton County February tax settlement.
- Unrestricted Grants is favorable by \$109k, despite lower enrollment due to an increase in the following special funding components: transportation, special education, graduation bonus, 3rd grade reading bonus.
- Restricted Grants are unfavorable by \$157k due to timing of the ODE catastrophic cost payments to school districts.

Total Expenditures (Line 5.05)

- Total expenditures were \$1,536,246 for May and \$17,809,902 FYTD.
- Salaries, at \$10,112,580 FYTD, are \$131k favorable to plan.
- Benefits, at \$2,863,405 FYTD, are \$124k favorable to plan.
- Purchase Services, at \$3,307,224 FYTD, are 108K favorable to plan.
- Other objects, at \$131,651, are \$91k favorable due to timing.

Cash Balance (Line 7.02)

- Expenditures exceeded revenues for the month by \$234,387.
- Fiscal year to date, expenditures exceed revenues by \$105,173.
- Ending cash balance was \$4,552,111.

CHART LEGEND ■ Actual ■ Budget

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL FUND (001)
SM-2 - MONTHLY FY15/16
May 2016

	Month			Fiscal Year		
	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal YTD Estimate	Fiscal YTD Actual	Fiscal YTD Difference
REVENUES						
1.010 Real Estate Property Tax	0	0	0	9,001,008	9,148,806	147,798
1.020 Tangible Personal Property Tax	0	0	0	756,747	375,337	-381,410
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted State Grants	518,788	488,790	-29,998	5,861,859	5,970,656	108,797
1.040 Restricted State Grants	261,841	18,102	-243,739	380,854	223,883	-156,971
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
1.050 Property Tax Allocation	754,738	750,324	-4,414	1,521,666	1,517,252	-4,414
1.060 All Other Revenues	36,739	44,643	7,904	586,141	462,958	-123,183
1.070 Total Revenue	<u>1,572,106</u>	<u>1,301,859</u>	<u>-270,247</u>	<u>18,108,275</u>	<u>17,698,892</u>	<u>-409,383</u>
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0
2.050 Advances-In	0	0	0	4,510	4,510	0
2.060 All Other Financial Sources	2,446	0	-2,446	17,552	1,327	-16,225
2.070 Total Other Financing Sources	<u>2,446</u>	<u>0</u>	<u>-2,446</u>	<u>22,062</u>	<u>5,837</u>	<u>-16,225</u>
2.080 Total Revenue & Other Sources	<u>1,574,552</u>	<u>1,301,859</u>	<u>-272,693</u>	<u>18,130,337</u>	<u>17,704,729</u>	<u>-425,608</u>
EXPENDITURES						
3.010 Personal Services	916,200	888,581	27,619	10,243,859	10,112,580	131,279
3.020 Employee Benefits	263,500	248,870	14,630	2,987,388	2,863,405	123,983
3.030 Purchased Services	416,500	349,896	66,604	3,414,800	3,307,224	107,576
3.040 Supplies and Materials	68,800	11,853	56,947	584,300	527,251	57,049
3.050 Capital Outlay	7,000	301	6,699	685,800	700,232	-14,432
4.050 Debt Service Principal HB264	0	0	0	100,000	100,000	0
4.060 Debt Service Interest	28,677	28,677	0	59,724	59,724	0
4.300 Other Objects	9,200	8,068	1,132	223,000	131,651	91,349
4.500 Total Expenditures	<u>1,709,877</u>	<u>1,536,246</u>	<u>173,631</u>	<u>18,298,871</u>	<u>17,802,067</u>	<u>496,804</u>
OTHER FINANCING USES						
5.010 Operational Transfers - Out	0	0	0	3,000	3,000	0
5.020 Advances - Out	1,896	0	1,896	18,107	4,835	13,272
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>1,896</u>	<u>0</u>	<u>1,896</u>	<u>21,107</u>	<u>7,835</u>	<u>13,272</u>
5.050 Total Expend. & Other Uses	<u>1,711,773</u>	<u>1,536,246</u>	<u>175,527</u>	<u>18,319,978</u>	<u>17,809,902</u>	<u>510,076</u>
6.010 Operating Surplus/(Deficit)	<u>-137,221</u>	<u>-234,387</u>	<u>-97,166</u>	<u>-189,641</u>	<u>-105,173</u>	<u>84,468</u>
7.010 Beginning Cash Balance	4,604,863	4,786,498	181,635	4,657,284	4,657,284	0
7.020 Ending Cash Balance	<u>4,467,642</u>	<u>4,552,111</u>	<u>84,469</u>	<u>4,467,642</u>	<u>4,552,111</u>	<u>84,469</u>
8.010 Outstanding Encumbrances	1,075,000	774,685	300,315	1,075,000	774,685	300,315

FY16

EMIS	Oct wk1 Student Headcount [FLSD educated]	1,470
ODE	SFPR Final Funded Student Count [FLSD resident]	1,547
ODE	SRPR Final Funded Student ADM [FLSD resident]	1,500

FLSD only
FLSD + Charter School
FLSD + Charter School

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL, PBA, EDUCATION JOBS & SFS FUNDS (001, 494, 504, 532)
SM-2 - ANNUAL TREND REPORT

May 2016

Monthly Actuals

Fiscal Year To Date Actuals

	FY13 May mo.	FY14 May mo.	FY15 May mo.	FY16 May mo.	4 yr Average	FY13 May FYTD	FY14 May FYTD	FY15 May FYTD	FY16 May FYTD	4 yr Average
REVENUES										
1.010 General Property (Real Estate)	0	0	0	0	0	9,219,461	9,236,233	9,126,997	9,148,806	9,182,874
1.020 Tangible Personal Property Tax	0	0	0	0	0	631,939	688,856	738,852	375,337	608,746
1.030 Income Tax	0	0	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	441,844	449,593	484,717	488,790	466,236	5,026,755	5,198,966	5,536,165	5,970,656	5,433,136
1.040 Restricted Grants-in-Aid	725	12,918	5,390	18,102	9,284	7,975	148,612	388,174	223,883	192,161
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	85,324	0	0	0	21,331
1.050 Property Tax Allocation	773,858	776,185	0	750,324	575,092	1,553,695	1,552,438	775,237	1,517,252	1,349,656
1.060 All Other Operating Revenue	159,763	94,014	39,969	44,643	84,597	591,539	500,422	683,063	462,958	559,496
1.070 Total Revenue	<u>1,376,190</u>	<u>1,332,710</u>	<u>530,076</u>	<u>1,301,859</u>	<u>1,135,209</u>	<u>17,116,689</u>	<u>17,325,527</u>	<u>17,248,488</u>	<u>17,698,892</u>	<u>17,347,399</u>
OTHER FINANCING SOURCES										
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	0	0	960	4,510	1,368
2.060 All Other Financial Sources	2,021	0	0	0	505	177,929	70,108	130,847	1,327	95,053
2.070 Total Other Financing Sources	<u>2,021</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>505</u>	<u>177,929</u>	<u>70,108</u>	<u>131,807</u>	<u>5,837</u>	<u>96,420</u>
2.080 Total Revenue & Other Financ Srces	<u>1,378,211</u>	<u>1,332,710</u>	<u>530,076</u>	<u>1,301,859</u>	<u>1,135,714</u>	<u>17,294,618</u>	<u>17,395,635</u>	<u>17,380,295</u>	<u>17,704,729</u>	<u>17,443,819</u>
EXPENDITURES										
3.010 Personal Services	851,786	819,270	845,654	888,581	851,323	9,680,206	9,520,716	9,708,056	10,112,580	9,755,390
3.020 Employee's Retirement/Insur. Benefits	241,977	233,039	249,043	248,870	243,232	2,804,968	2,687,450	2,799,770	2,863,405	2,788,898
3.030 Purchased Services	304,723	356,677	382,138	349,896	348,359	2,656,770	3,062,559	3,361,878	3,307,224	3,097,108
3.040 Supplies and Materials	17,953	47,045	29,576	11,853	26,607	299,937	316,247	337,904	527,251	370,335
3.050 Capital Outlay	26,901	4,626	8,251	301	10,020	131,273	152,222	546,225	700,232	382,488
4.050 Debt Service Principal HB264	0	0	0	0	0	0	100,000	100,000	100,000	75,000
4.060 Debt Service Interest	47,517	33,417	31,047	28,677	35,165	47,517	69,204	64,464	59,724	60,227
4.300 Other Objects	10,053	12,591	4,553	8,068	8,816	247,969	224,134	216,453	131,651	205,052
4.500 Total Expenditures	<u>1,500,910</u>	<u>1,506,665</u>	<u>1,550,262</u>	<u>1,536,246</u>	<u>1,523,521</u>	<u>15,868,640</u>	<u>16,132,532</u>	<u>17,134,750</u>	<u>17,802,067</u>	<u>16,734,497</u>
OTHER FINANCING USES										
5.010 Operational Transfers - Out	0	0	0	0	0	2,000	3,500	2,000	3,000	2,625
5.020 Advances - Out	0	0	0	0	0	12,000	28,035	21,011	4,835	16,470
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,000</u>	<u>31,535</u>	<u>23,011</u>	<u>7,835</u>	<u>19,095</u>
5.050 Total Expend. & Other Financ Uses	<u>1,500,910</u>	<u>1,506,665</u>	<u>1,550,262</u>	<u>1,536,246</u>	<u>1,523,521</u>	<u>15,882,640</u>	<u>16,164,067</u>	<u>17,157,761</u>	<u>17,809,902</u>	<u>16,753,593</u>
6.010 Operating Surplus/(Deficit)	<u>-122,699</u>	<u>-173,955</u>	<u>-1,020,186</u>	<u>-234,387</u>	<u>-387,807</u>	<u>1,411,978</u>	<u>1,231,568</u>	<u>222,534</u>	<u>-105,173</u>	<u>690,227</u>
7.010 Beginning Cash Balance	<u>3,836,396</u>	<u>4,434,862</u>	<u>5,087,025</u>	<u>4,786,498</u>	<u>4,536,195</u>	<u>2,301,720</u>	<u>3,029,339</u>	<u>3,844,305</u>	<u>4,657,284</u>	<u>3,458,162</u>
7.020 Ending Cash Balance	<u>3,713,697</u>	<u>4,260,907</u>	<u>4,066,839</u>	<u>4,552,111</u>	<u>4,148,389</u>	<u>3,713,697</u>	<u>4,260,907</u>	<u>4,066,839</u>	<u>4,552,111</u>	<u>4,148,389</u>

	FY13	FY14	FY15	FY16	
EMIS October Wk 1 Student Headcount [FLSD ec	1,479	1,504	1,508	1,470	FLSD only (includes Oaks satellite count)
ODE SFPR Student Total ADM Count [FLSD res	1,566	1,541	1,572	1,547	FLSD + Charter School
ODE SFPR Student Formula ADM [FLSD resid	1,514	1,504	1,540	1,500	FLSD + Charter School