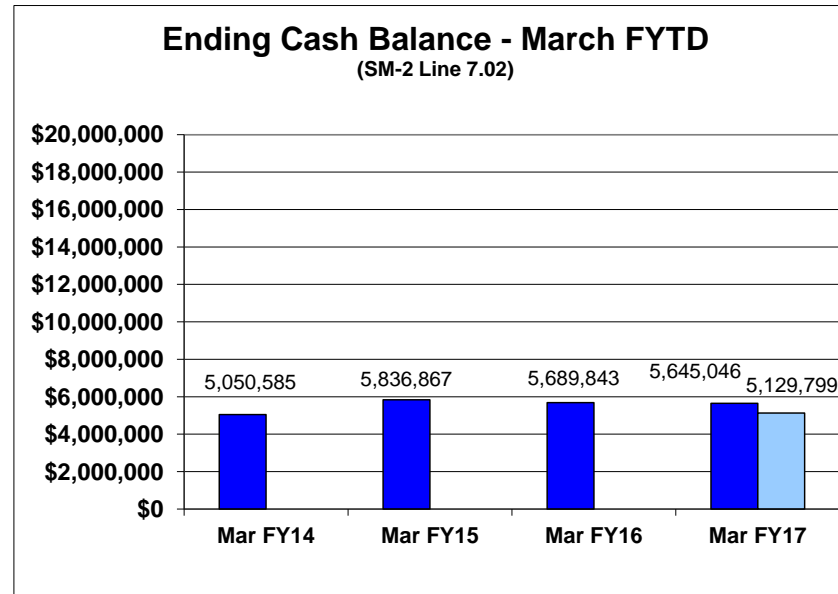
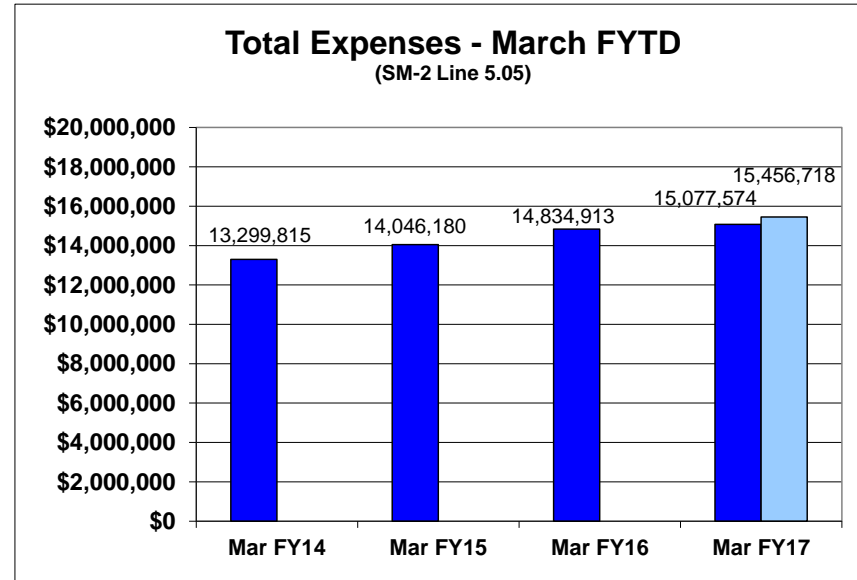
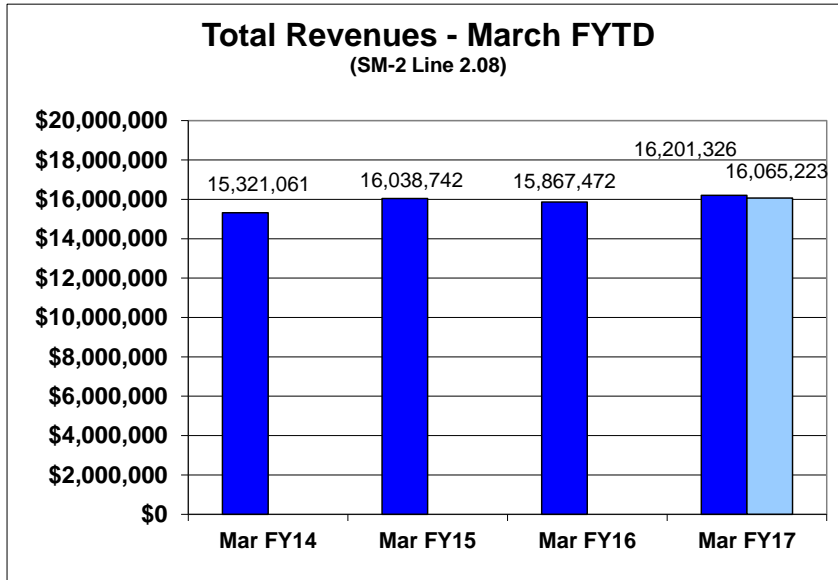


**FINNEYTOWN LOCAL SCHOOL DISTRICT -- HAMILTON COUNTY
HISTORICAL TREND ANALYSIS - MARCH 2017 FYTD
GENERAL FUND (001)**



FINANCIAL HIGHLIGHTS - March 2017 FYTD

Total Revenues (Line 2.08)

- Total revenues were \$975,236 in March and \$16,201,326 FYTD.
- Real estate tax at \$9,099,406 is favorable by \$96K; timing related.
- Property Tax Allocation at \$751,793 is unfavorable due to a 2016 2nd half settlement shortfall.
- All Other Operating Revenue at \$644,784 is \$50K favorable to plan due to state foster student tuition transfer payment timing.

Total Expenditures (Line 5.05)

- Total expenditures were \$1,595,173 for March and \$15,077,574 FYTD.
- Salaries, at \$8,855,921 FYTD, are \$153k favorable to plan.
- Benefits, at \$2,553,050 FYTD, are \$47k favorable to plan.
- Purchase Services at \$2,838,638 are \$16K unfavorable to plan.
- Capital Outlay at \$197,255 is \$138K favorable to plan.

Cash Balance (Line 7.02)

- Expenditures exceeded revenues for the month by \$619,937.
- Fiscal year to date, revenues exceed expenditures by \$1,123,752.
- Ending cash balance was \$5,645,048.

CHART LEGEND ■ Actual ■ Budget

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL FUND (001)
SM-2 - MONTHLY FY16/17
March 2017

	Month			Fiscal Year		
	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal YTD Estimate	Fiscal YTD Actual	Fiscal YTD Difference
REVENUES						
1.010 Real Estate Property Tax	569,400	310,000	-259,400	9,003,606	9,099,406	95,800
1.020 Tangible Personal Property Tax	0	0	0	393,000	388,445	-4,555
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted State Grants	557,505	536,738	-20,767	5,101,328	5,113,098	11,770
1.040 Restricted State Grants	21,328	18,610	-2,718	192,073	188,663	-3,410
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	761,820	751,793	-10,027
1.060 All Other Revenues	58,437	109,888	51,451	595,019	644,784	49,765
1.070 Total Revenue	<u>1,206,670</u>	<u>975,236</u>	<u>-231,434</u>	<u>16,046,846</u>	<u>16,186,189</u>	<u>139,343</u>
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	0
2.060 All Other Financial Sources	540	0	-540	18,377	15,137	-3,240
2.070 Total Other Financing Sources	<u>540</u>	<u>0</u>	<u>-540</u>	<u>18,377</u>	<u>15,137</u>	<u>-3,240</u>
2.080 Total Revenue & Other Sources	<u>1,207,210</u>	<u>975,236</u>	<u>-231,974</u>	<u>16,065,223</u>	<u>16,201,326</u>	<u>136,103</u>
EXPENDITURES						
3.010 Personal Services	929,084	868,036	61,048	9,008,623	8,855,921	152,702
3.020 Employee Benefits	282,649	272,632	10,017	2,600,518	2,553,050	47,468
3.030 Purchased Services	396,900	392,202	4,698	2,822,200	2,838,638	-16,438
3.040 Supplies and Materials	41,200	11,389	29,811	412,700	392,956	19,744
3.050 Capital Outlay	22,900	47,731	-24,831	335,500	197,255	138,245
4.050 Debt Service Principal HB264	0	0	0	100,000	100,000	0
4.060 Debt Service Interest	0	0	0	28,677	28,677	0
4.300 Other Objects	19,300	3,183	16,117	133,000	108,077	24,923
4.500 Total Expenditures	<u>1,692,033</u>	<u>1,595,173</u>	<u>96,860</u>	<u>15,441,218</u>	<u>15,074,574</u>	<u>366,644</u>
OTHER FINANCING USES						
5.010 Operational Transfers - Out	0	0	0	3,000	3,000	0
5.020 Advances - Out	2,500	0	2,500	12,500	0	12,500
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>2,500</u>	<u>0</u>	<u>2,500</u>	<u>15,500</u>	<u>3,000</u>	<u>12,500</u>
5.050 Total Expend. & Other Uses	<u>1,694,533</u>	<u>1,595,173</u>	<u>99,360</u>	<u>15,456,718</u>	<u>15,077,574</u>	<u>379,144</u>
6.010 Operating Surplus/(Deficit)	<u>-487,323</u>	<u>-619,937</u>	<u>-132,614</u>	<u>608,505</u>	<u>1,123,752</u>	<u>515,247</u>
7.010 Beginning Cash Balance	5,617,122	6,264,985	647,863	4,521,296	4,521,296	0
7.020 Ending Cash Balance	<u>5,129,799</u>	<u>5,645,048</u>	<u>515,249</u>	<u>5,129,799</u>	<u>5,645,048</u>	<u>515,249</u>
8.010 Outstanding Encumbrances	1,401,000	1,144,250	256,750	1,401,000	1,144,250	256,750

FY17

EMIS	Oct wk1 Student Headcount [FLSD educated]	1,492	FLSD only
ODE	SFPR Final Funded Student Count [FLSD resident]	1,575	FLSD + Charter School
ODE	SRPR Final Funded Student ADM [FLSD resident]	1,526	FLSD + Charter School

FINNEYTOWN LOCAL SCHOOL DISTRICT
 GENERAL FUND (001)
 SM-2 - ANNUAL TREND REPORT
 March 2017

Monthly Actuals

Fiscal Year To Date Actuals

	FY14 Mar mo.	FY15 Mar mo.	FY16 Mar mo.	FY17 Mar mo.	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	0	75,000	2,425,000	310,000	702,500
1.020 Tangible Personal Property Tax	0	0	0	0	0
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	497,008	643,987	518,003	536,738	548,934
1.040 Restricted Grants-in-Aid	235	10,534	90,296	18,610	29,919
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	0	0
1.060 All Other Operating Revenue	162,636	51,909	64,325	109,888	97,190
1.070 Total Revenue	<u>659,879</u>	<u>781,430</u>	<u>3,097,624</u>	<u>975,236</u>	<u>1,378,542</u>
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0
2.060 All Other Financial Sources	402	0	899	0	325
2.070 Total Other Financing Sources	<u>402</u>	<u>0</u>	<u>899</u>	<u>0</u>	<u>325</u>
2.080 Total Revenue & Other Financ Srces	<u>660,281</u>	<u>781,430</u>	<u>3,098,523</u>	<u>975,236</u>	<u>1,378,868</u>
EXPENDITURES					
3.010 Personal Services	757,038	823,596	863,269	868,036	827,985
3.020 Employee's Retirement/Insur. Benefits	230,995	250,879	258,219	272,632	253,181
3.030 Purchased Services	351,091	327,595	324,255	392,202	348,786
3.040 Supplies and Materials	9,187	33,139	46,166	11,389	24,970
3.050 Capital Outlay	3,588	76,049	2,510	47,731	32,470
4.050 Debt Service Principal HB264	0	0	0	0	0
4.060 Debt Service Interest	0	0	0	0	0
4.300 Other Objects	11,096	936	16,739	3,183	7,989
4.500 Total Expenditures	<u>1,362,995</u>	<u>1,512,194</u>	<u>1,511,158</u>	<u>1,595,173</u>	<u>1,495,380</u>
OTHER FINANCING USES					
5.010 Operational Transfers - Out	0	0	0	0	0
5.020 Advances - Out	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5.050 Total Expend. & Other Financ Uses	<u>1,362,995</u>	<u>1,512,194</u>	<u>1,511,158</u>	<u>1,595,173</u>	<u>1,495,380</u>
6.010 Operating Surplus/(Deficit)	<u>-702,714</u>	<u>-730,764</u>	<u>1,587,365</u>	<u>-619,937</u>	<u>-116,513</u>
7.010 Beginning Cash Balance	5,753,299	6,567,631	4,102,478	6,264,983	5,672,098
7.020 Ending Cash Balance	<u>5,050,585</u>	<u>5,836,867</u>	<u>5,689,843</u>	<u>5,645,046</u>	<u>5,555,585</u>

	FY14 Mar FYTD	FY15 Mar FYTD	FY16 Mar FYTD	FY17 Mar FYTD	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	9,401,410	9,355,617	9,148,806	9,099,406	9,251,310
1.020 Tangible Personal Property Tax	322,528	351,369	375,337	388,445	359,420
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	4,373,647	4,561,052	4,979,379	5,113,098	4,756,794
1.040 Restricted Grants-in-Aid	1,160	376,340	187,528	188,663	188,423
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	776,253	775,237	766,928	751,793	767,553
1.060 All Other Operating Revenue	390,634	487,320	403,657	644,784	481,599
1.070 Total Revenue	<u>15,265,632</u>	<u>15,906,935</u>	<u>15,861,635</u>	<u>16,186,189</u>	<u>15,805,098</u>
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	0	960	4,510	0	1,368
2.060 All Other Financial Sources	55,429	130,847	1,327	15,137	50,685
2.070 Total Other Financing Sources	<u>55,429</u>	<u>131,807</u>	<u>5,837</u>	<u>15,137</u>	<u>52,053</u>
2.080 Total Revenue & Other Financ Srces	<u>15,321,061</u>	<u>16,038,742</u>	<u>15,867,472</u>	<u>16,201,326</u>	<u>15,857,150</u>
EXPENDITURES					
3.010 Personal Services	7,948,266	8,070,621	8,397,365	8,855,921	8,318,043
3.020 Employee's Retirement/Insur. Benefits	2,223,659	2,293,403	2,345,447	2,553,050	2,353,890
3.030 Purchased Services	2,436,996	2,569,038	2,663,089	2,838,638	2,626,940
3.040 Supplies and Materials	258,332	295,553	507,598	392,956	363,610
3.050 Capital Outlay	145,296	537,399	660,232	197,255	385,046
4.050 Debt Service Principal HB264	100,000	100,000	100,000	100,000	100,000
4.060 Debt Service Interest	35,787	33,417	31,047	28,677	32,232
4.300 Other Objects	119,944	123,738	122,300	108,077	118,515
4.500 Total Expenditures	<u>13,268,280</u>	<u>14,023,169</u>	<u>14,827,078</u>	<u>15,074,574</u>	<u>14,298,275</u>
OTHER FINANCING USES					
5.010 Operational Transfers - Out	3,500	2,000	3,000	3,000	2,875
5.020 Advances - Out	28,035	21,011	4,835	0	13,470
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	<u>31,535</u>	<u>23,011</u>	<u>7,835</u>	<u>3,000</u>	<u>16,345</u>
5.050 Total Expend. & Other Financ Uses	<u>13,299,815</u>	<u>14,046,180</u>	<u>14,834,913</u>	<u>15,077,574</u>	<u>14,314,621</u>
6.010 Operating Surplus/(Deficit)	<u>2,021,246</u>	<u>1,992,562</u>	<u>1,032,559</u>	<u>1,123,752</u>	<u>1,542,530</u>
7.010 Beginning Cash Balance	3,029,339	3,844,305	4,657,284	4,521,294	4,013,056
7.020 Ending Cash Balance	<u>5,050,585</u>	<u>5,836,867</u>	<u>5,689,843</u>	<u>5,645,046</u>	<u>5,555,585</u>

	FY14	FY15	FY16	FY17	
EMIS October Wk 1 Student Headcount [FLSD ec	1,504	1,508	1,470	1,492	FLSD only (includes Oaks satellite count)
ODE SFPR Student Total ADM Count [FLSD res	1,541	1,572	1,563	1,575	FLSD + Charter School
ODE SFPR Student Formula ADM [FLSD resid	1,504	1,540	1,516	1,526	FLSD + Charter School