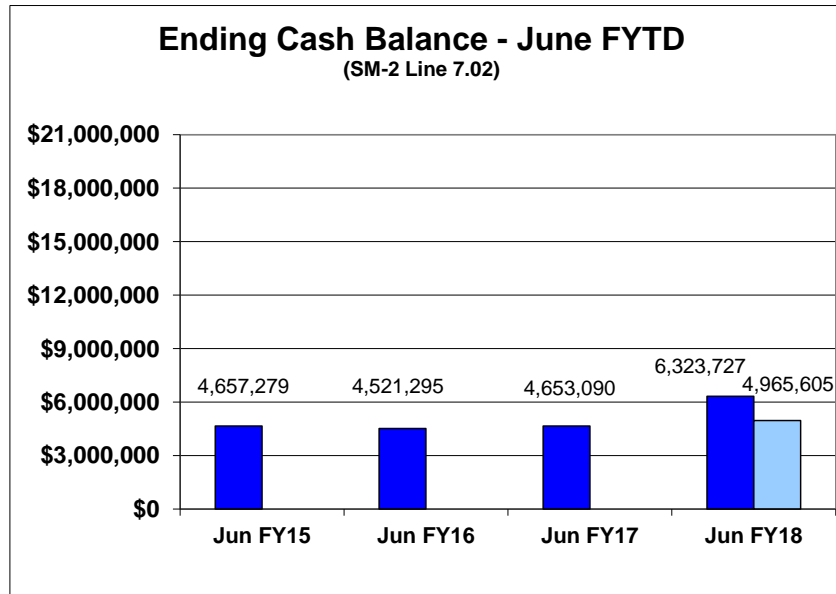
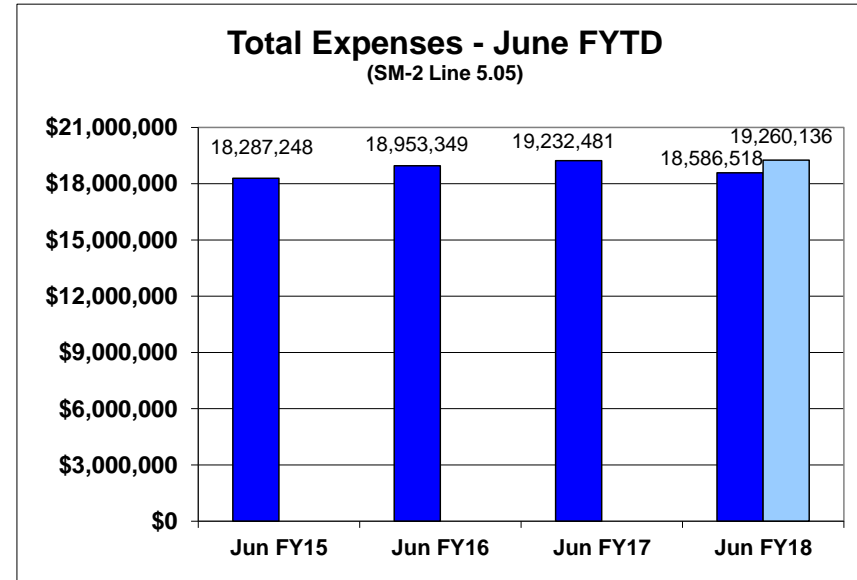
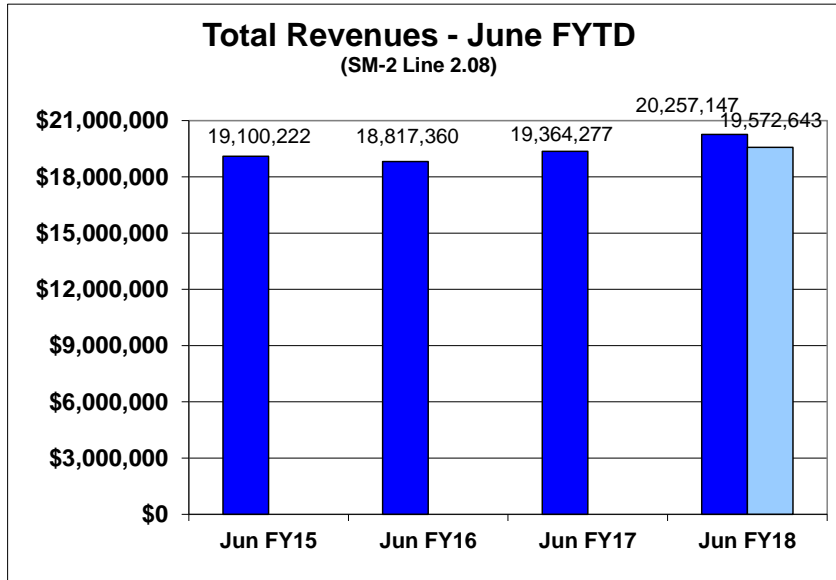


FINNEYTOWN LOCAL SCHOOL DISTRICT -- HAMILTON COUNTY HISTORICAL TREND ANALYSIS - JUNE 2018 FYTD GENERAL FUND (001)



FINANCIAL HIGHLIGHTS - June 2018 Fiscal Year End Wrap-Up

Total Revenues (Line 2.08) \$20,257,147

- Real Estate Taxes were \$300K (3%) favorable to plan due to a reappraisal 3.7% valuation increase, lower delinquency, and 2nd half prepayment(TCJA).
- Tangible Personal Property Tax was \$36K (4%) favorable due to reappraisal.
- State Grants (Restricted & Unrestricted) are \$34K (0%) favorable.
- Property Tax Allocation was -\$18K (-1%) due to a reduction in Homestead.
- All Other Operating Revenue is \$266K (33%) favorable due to an additional half year of state foster student tuition transfer payments and TIF reappraisal.
- Total actual revenues were 684K (3%) favorable to plan.

Total Expenditures (Line 5.05) \$18,586,518

- Salaries were \$151K (2%) favorable to plan due to mid-year attrition.
- Purchase Services was \$338K (6%) favorable due to lower tuition costs (special education placements, community school, open enrollment)
- Supplies were \$120K (25%) favorable to plan (due to maintenance, custodial and technology supplies cost savings)
- Total actual expenditure were 654K (3%) favorable to plan.

Ending Cash Balance (Line 7.02) \$6,323,727

- In FY18 revenues exceeded expenditures by \$1,358,122.

CHART LEGEND Actual Budget

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL FUND (001)
SM-2 - MONTHLY FY17/18
June 2018

	Month			Fiscal Year		
	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal YTD Estimate	Fiscal YTD Actual	Fiscal YTD Difference
REVENUES						
1.010 Real Estate Property Tax	0	0	0	8,867,750	9,167,568	299,818
1.020 Tangible Personal Property Tax	0	0	0	877,443	913,197	35,754
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted State Grants	584,204	542,461	-41,743	7,237,398	7,141,793	-95,605
1.040 Restricted State Grants	1,140	169,769	168,629	228,331	357,534	129,203
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	1,483,996	1,465,984	-18,012
1.060 All Other Revenues	21,633	22,999	1,366	805,665	1,071,269	265,604
1.070 Total Revenue	<u>606,977</u>	<u>735,229</u>	<u>128,252</u>	<u>19,500,583</u>	<u>20,117,345</u>	<u>616,762</u>
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0
2.050 Advances-In	20,000	0	-20,000	20,000	0	-20,000
2.060 All Other Financial Sources	337	0	-337	52,060	139,802	87,742
2.070 Total Other Financing Sources	<u>20,337</u>	<u>0</u>	<u>-20,337</u>	<u>72,060</u>	<u>139,802</u>	<u>67,742</u>
2.080 Total Revenue & Other Sources	<u>627,314</u>	<u>735,229</u>	<u>107,915</u>	<u>19,572,643</u>	<u>20,257,147</u>	<u>684,504</u>
EXPENDITURES						
3.010 Personal Services	42,623	36,406	6,217	9,992,365	9,840,939	151,426
3.020 Employee Benefits	211,081	244,964	-33,883	3,073,595	3,068,744	4,851
3.030 Purchased Services	937,377	573,696	363,681	5,207,577	4,869,589	337,988
3.040 Supplies and Materials	76,400	45,980	30,420	477,400	356,566	120,834
3.050 Capital Outlay	9,700	5,834	3,866	97,300	79,250	18,050
4.050 Debt Service Principal HB264	0	0	0	100,000	100,000	0
4.060 Debt Service Interest	0	0	0	50,244	50,244	0
4.300 Other Objects	20,547	3,616	16,931	228,655	208,186	20,469
4.500 Total Expenditures	<u>1,297,728</u>	<u>910,496</u>	<u>387,232</u>	<u>19,227,136</u>	<u>18,573,518</u>	<u>653,618</u>
OTHER FINANCING USES						
5.010 Operational Transfers - Out	0	0	0	13,000	13,000	0
5.020 Advances - Out	2,500	0	2,500	20,000	0	20,000
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>2,500</u>	<u>0</u>	<u>2,500</u>	<u>33,000</u>	<u>13,000</u>	<u>20,000</u>
5.050 Total Expend. & Other Uses	<u>1,300,228</u>	<u>910,496</u>	<u>389,732</u>	<u>19,260,136</u>	<u>18,586,518</u>	<u>673,618</u>
6.010 Operating Surplus/(Deficit)	<u>-672,914</u>	<u>-175,267</u>	<u>497,647</u>	<u>312,507</u>	<u>1,670,629</u>	<u>1,358,122</u>
7.010 Beginning Cash Balance	5,638,519	6,498,994	860,475	4,653,098	4,653,098	0
7.020 Ending Cash Balance	<u>4,965,605</u>	<u>6,323,727</u>	<u>1,358,122</u>	<u>4,965,605</u>	<u>6,323,727</u>	<u>1,358,122</u>
8.010 Outstanding Encumbrances	0	0	0	0	0	0

FY18

EMIS Oct wk1 Student Headcount [FLSD educated]
ODE SFPR Final Funded Student Count [FLSD resident]
ODE SFPR Final Funded Student ADM [FLSD resident]

1,476

FLSD only
FLSD + Charter School
FLSD + Charter School

FINNEYTOWN LOCAL SCHOOL DISTRICT
 GENERAL FUND (001)
 SM-2 - ANNUAL TREND REPORT
 Jun 2018

Monthly Actuals

Fiscal Year To Date Actuals

	FY15 Jun mo.	FY16 Jun mo.	FY17 Jun mo.	FY18 Jun mo.	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	0	-104,492	0	0	-26,123
1.020 Tangible Personal Property Tax	0	398,069	0	0	99,517
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	524,774	485,622	521,707	542,461	518,641
1.040 Restricted Grants-in-Aid	273,024	209,498	220,081	169,769	218,093
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	765,102	0	0	0	191,276
1.060 All Other Operating Revenue	136,951	121,624	17,960	22,999	74,884
1.070 Total Revenue	<u>1,699,851</u>	<u>1,110,321</u>	<u>759,748</u>	<u>735,229</u>	<u>1,076,287</u>
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	20,051	325	63,315	0	20,923
2.060 All Other Financial Sources	25	1,985	0	0	503
2.070 Total Other Financing Sources	<u>20,076</u>	<u>2,310</u>	<u>63,315</u>	<u>0</u>	<u>21,425</u>
2.080 Total Revenue & Other Financ Srces	<u>1,719,927</u>	<u>1,112,631</u>	<u>823,063</u>	<u>735,229</u>	<u>1,097,713</u>
EXPENDITURES					
3.010 Personal Services	43,035	70,143	21,926	36,406	42,878
3.020 Employee's Retirement/Insur. Benefits	243,308	244,463	262,409	244,964	248,786
3.030 Purchased Services	752,578	651,992	495,151	573,696	618,354
3.040 Supplies and Materials	75,885	53,464	47,389	45,980	55,680
3.050 Capital Outlay	3,215	26,619	8,688	5,834	11,089
4.050 Debt Service Principal HB264	0	0	0	0	0
4.060 Debt Service Interest	0	0	0	0	0
4.300 Other Objects	11,466	94,771	5,822	3,616	28,919
4.500 Total Expenditures	<u>1,129,487</u>	<u>1,141,452</u>	<u>841,385</u>	<u>910,496</u>	<u>1,005,705</u>
OTHER FINANCING USES					
5.010 Operational Transfers - Out	0	0	0	0	0
5.020 Advances - Out	0	0	0	0	0
5.030 All Other Financing Uses	0	1,995	0	0	499
5.040 Total Other Financing Uses	<u>0</u>	<u>1,995</u>	<u>0</u>	<u>0</u>	<u>499</u>
5.050 Total Expend. & Other Financ Uses	<u>1,129,487</u>	<u>1,143,447</u>	<u>841,385</u>	<u>910,496</u>	<u>1,006,204</u>
6.010 Operating Surplus/(Deficit)	<u>590,440</u>	<u>-30,816</u>	<u>-18,322</u>	<u>-175,267</u>	<u>91,509</u>
7.010 Beginning Cash Balance	<u>4,066,839</u>	<u>4,552,111</u>	<u>4,671,412</u>	<u>6,498,994</u>	<u>4,947,339</u>
7.020 Ending Cash Balance	<u>4,657,279</u>	<u>4,521,295</u>	<u>4,653,090</u>	<u>6,323,727</u>	<u>5,038,848</u>

	FY15 Jun FYTD	FY16 Jun FYTD	FY17 Jun FYTD	FY18 Jun FYTD	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	9,126,997	9,044,314	8,978,061	9,167,568	9,079,235
1.020 Tangible Personal Property Tax	738,852	773,406	831,761	913,197	814,304
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	6,060,939	6,456,278	6,695,699	7,141,793	6,588,677
1.040 Restricted Grants-in-Aid	661,198	433,381	447,293	357,534	474,852
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	1,540,339	1,517,252	1,490,144	1,465,984	1,503,430
1.060 All Other Operating Revenue	820,014	584,582	842,482	1,071,269	829,587
1.070 Total Revenue	<u>18,948,339</u>	<u>18,809,213</u>	<u>19,285,440</u>	<u>20,117,345</u>	<u>19,290,084</u>
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	21,011	4,835	63,315	0	22,290
2.060 All Other Financial Sources	130,872	3,312	15,522	139,802	72,377
2.070 Total Other Financing Sources	<u>151,883</u>	<u>8,147</u>	<u>78,837</u>	<u>139,802</u>	<u>94,667</u>
2.080 Total Revenue & Other Financ Srces	<u>19,100,222</u>	<u>18,817,360</u>	<u>19,364,277</u>	<u>20,257,147</u>	<u>19,384,751</u>
EXPENDITURES					
3.010 Personal Services	9,751,091	10,182,723	10,690,679	9,840,939	10,116,358
3.020 Employee's Retirement/Insur. Benefits	3,043,078	3,107,868	3,360,774	3,068,744	3,145,116
3.030 Purchased Services	4,114,456	3,959,216	4,039,864	4,869,589	4,245,781
3.040 Supplies and Materials	413,789	580,715	506,808	356,566	464,470
3.050 Capital Outlay	549,440	726,851	213,823	79,250	392,341
4.050 Debt Service Principal HB264	100,000	100,000	100,000	100,000	100,000
4.060 Debt Service Interest	64,464	59,724	54,984	50,244	57,354
4.300 Other Objects	227,919	226,422	199,234	208,186	215,440
4.500 Total Expenditures	<u>18,264,237</u>	<u>18,943,519</u>	<u>19,166,166</u>	<u>18,573,518</u>	<u>18,736,860</u>
OTHER FINANCING USES					
5.010 Operational Transfers - Out	2,000	3,000	3,000	13,000	5,250
5.020 Advances - Out	21,011	4,835	63,315	0	22,290
5.030 All Other Financing Uses	0	1,995	0	0	499
5.040 Total Other Financing Uses	<u>23,011</u>	<u>9,830</u>	<u>66,315</u>	<u>13,000</u>	<u>28,039</u>
5.050 Total Expend. & Other Financ Uses	<u>18,287,248</u>	<u>18,953,349</u>	<u>19,232,481</u>	<u>18,586,518</u>	<u>18,764,899</u>
6.010 Operating Surplus/(Deficit)	<u>812,974</u>	<u>-135,989</u>	<u>131,796</u>	<u>1,670,629</u>	<u>619,852</u>
7.010 Beginning Cash Balance	<u>3,844,305</u>	<u>4,657,284</u>	<u>4,521,294</u>	<u>4,653,098</u>	<u>4,418,995</u>
7.020 Ending Cash Balance	<u>4,657,279</u>	<u>4,521,295</u>	<u>4,653,090</u>	<u>6,323,727</u>	<u>5,038,848</u>

	FY15	FY16	FY17	FY18	
EMIS Oct Wk 1/Ave. Student Headcount [FLSD e	1,512	1,480	1,480	1,476	FLSD only (includes Oaks satellite count)
ODE SFPR Student Total ADM Count [FLSD resident]					FLSD + Charter School
ODE SFPR Student Formula ADM [FLSD resident]					FLSD + Charter School