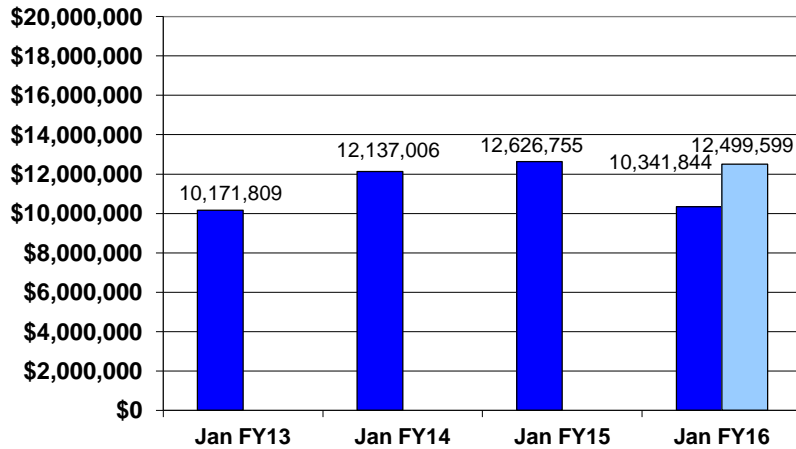
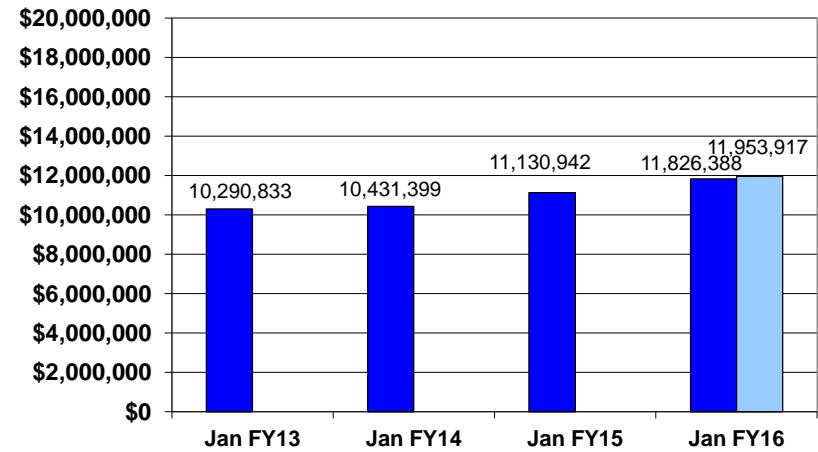


FINNEYTOWN LOCAL SCHOOL DISTRICT -- HAMILTON COUNTY HISTORICAL TREND ANALYSIS - JANUARY 2016 FYTD GENERAL FUND (001)

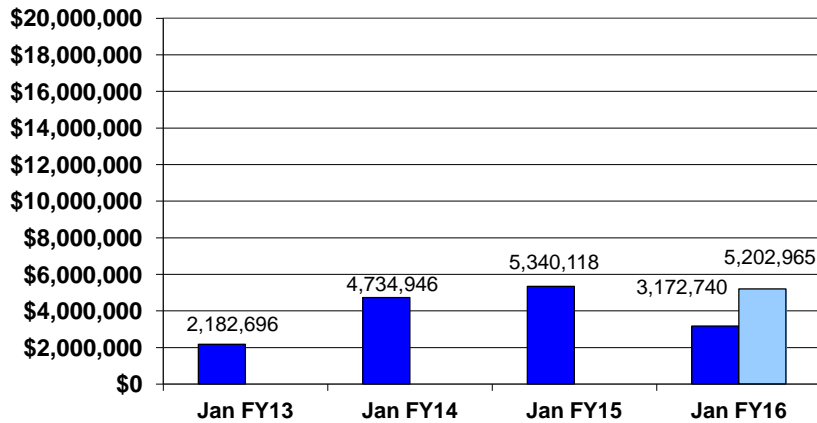
Total Revenues - January FYTD
(SM-2 Line 2.08)



Total Expenses - January FYTD
(SM-2 Line 5.05)



Ending Cash Balance - January FYTD
(SM-2 Line 7.02)



FINANCIAL HIGHLIGHTS - January 2016 FYTD

Total Revenues (Line 2.08)

- Total revenues were \$1,211,176 in January and \$10,341,844 FYTD.
- Real estate tax is unfavorable by \$2.2M; this is a timing issue.
- Unrestricted Grants are favorable by \$91K. Variance is timing related.
- All Other Financing Sources is \$7K unfavorable to plan.

Total Expenditures (Line 5.05)

- Total expenditures were \$1,535,935 for January and \$11,826,388 FYTD.
- Salaries, at \$6,704,688 FYTD, are \$43K favorable to plan.
- Benefits, at \$1,789,869 FYTD, are \$144K favorable to plan; timing related.
- Purchase Services are 49K unfavorable to plan.
- Capital Outlay is 15K unfavorable to plan.

Cash Balance (Line 7.02)

- Expenditures exceeded revenues for the month by \$324,759.
- Fiscal year to date, expenditures exceed revenues by \$1,484,544.
- Ending cash balance was \$3,172,740.

CHART LEGEND

Actual

Budget

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL FUND (001)
SM-2 - MONTHLY FY15/16
January 2016

	Month			Fiscal Year		
	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal YTD Estimate	Fiscal YTD Actual	Fiscal YTD Difference
REVENUES						
1.010 Real Estate Property Tax	2,844,400	602,400	-2,242,000	7,155,806	4,913,806	-2,242,000
1.020 Tangible Personal Property Tax	0	0	0	375,337	375,337	0
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted State Grants	557,821	580,202	22,381	3,786,707	3,877,268	90,561
1.040 Restricted State Grants	11,841	11,826	-15	83,487	83,539	52
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	766,928	766,928	0
1.060 All Other Revenues	14,171	16,748	2,577	319,056	320,028	972
1.070 Total Revenue	<u>3,428,233</u>	<u>1,211,176</u>	<u>-2,217,057</u>	<u>12,487,321</u>	<u>10,336,906</u>	<u>-2,150,415</u>
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0
2.050 Advances-In	0	0	0	4,510	4,510	0
2.060 All Other Financial Sources	2,446	0	-2,446	7,768	428	-7,340
2.070 Total Other Financing Sources	<u>2,446</u>	<u>0</u>	<u>-2,446</u>	<u>12,278</u>	<u>4,938</u>	<u>-7,340</u>
2.080 Total Revenue & Other Sources	<u>3,430,679</u>	<u>1,211,176</u>	<u>-2,219,503</u>	<u>12,499,599</u>	<u>10,341,844</u>	<u>-2,157,755</u>
EXPENDITURES						
3.010 Personal Services	887,600	866,589	21,011	6,747,659	6,704,688	42,971
3.020 Employee Benefits	365,800	257,748	108,052	1,933,388	1,789,869	143,519
3.030 Purchased Services	333,100	360,681	-27,581	1,957,200	2,006,488	-49,288
3.040 Supplies and Materials	13,800	16,037	-2,237	419,300	430,284	-10,984
3.050 Capital Outlay	14,000	23,408	-9,408	636,800	652,146	-15,346
4.050 Debt Service Principal HB264	0	0	0	100,000	100,000	0
4.060 Debt Service Interest	0	0	0	31,047	31,047	0
4.300 Other Objects	9,200	11,472	-2,272	115,000	104,031	10,969
4.500 Total Expenditures	<u>1,623,500</u>	<u>1,535,935</u>	<u>87,565</u>	<u>11,940,394</u>	<u>11,818,553</u>	<u>121,841</u>
OTHER FINANCING USES						
5.010 Operational Transfers - Out	0	0	0	3,000	3,000	0
5.020 Advances - Out	1,896	0	1,896	10,523	4,835	5,688
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>1,896</u>	<u>0</u>	<u>1,896</u>	<u>13,523</u>	<u>7,835</u>	<u>5,688</u>
5.050 Total Expend. & Other Uses	<u>1,625,396</u>	<u>1,535,935</u>	<u>89,461</u>	<u>11,953,917</u>	<u>11,826,388</u>	<u>127,529</u>
6.010 Operating Surplus/(Deficit)	<u>1,805,283</u>	<u>-324,759</u>	<u>-2,130,042</u>	<u>545,682</u>	<u>-1,484,544</u>	<u>-2,030,226</u>
7.010 Beginning Cash Balance	3,397,682	3,497,499	99,817	4,657,284	4,657,284	0
7.020 Ending Cash Balance	<u>5,202,965</u>	<u>3,172,740</u>	<u>-2,030,225</u>	<u>5,202,965</u>	<u>3,172,740</u>	<u>-2,030,225</u>
8.010 Outstanding Encumbrances	2,050,000	1,682,615	367,385	2,050,000	1,682,615	367,385

EMIS Oct wk1 Student Headcount [FLSD educated] 1,480
SFPR PASS Final Funded Student Count [FLSD resident]
SFPR PASS Final Funded Student ADM [FLSD resident]

FY16
FLSD only
FLSD + Charter School
FLSD + Charter School

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL, PBA, EDUCATION JOBS & SFS FUNDS (001, 494, 504, 532)
SM-2 - ANNUAL TREND REPORT

January 2016

Monthly Actuals

Fiscal Year To Date Actuals

	FY13 Jan mo.	FY14 Jan mo.	FY15 Jan mo.	FY16 Jan mo.	4 yr Average	FY13 Jan FYTD	FY14 Jan FYTD	FY15 Jan FYTD	FY16 Jan FYTD	4 yr Average
REVENUES										
1.010 General Property (Real Estate)	870,000	2,990,000	2,830,000	602,400	1,823,100	5,318,256	7,381,410	7,230,617	4,913,806	6,211,022
1.020 Tangible Personal Property Tax	0	0	0	0	0	292,669	322,528	351,369	375,337	335,476
1.030 Income Tax	0	0	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	519,368	502,074	505,452	580,202	526,774	3,200,976	3,383,840	3,360,312	3,877,268	3,455,599
1.040 Restricted Grants-in-Aid	725	113	13,591	11,826	6,564	5,075	839	352,143	83,539	110,399
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	85,324	0	0	0	21,331
1.050 Property Tax Allocation	0	0	0	0	0	779,837	776,253	775,237	766,928	774,564
1.060 All Other Operating Revenue	10,856	14,799	9,815	16,748	13,055	313,764	217,409	425,270	320,028	319,118
1.070 Total Revenue	<u>1,400,949</u>	<u>3,506,986</u>	<u>3,358,858</u>	<u>1,211,176</u>	<u>2,369,492</u>	<u>9,995,901</u>	<u>12,082,279</u>	<u>12,494,948</u>	<u>10,336,906</u>	<u>11,227,509</u>
OTHER FINANCING SOURCES										
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	0	0	960	4,510	1,368
2.060 All Other Financial Sources	0	25	49	0	19	175,908	54,727	130,847	428	90,478
2.070 Total Other Financing Sources	<u>0</u>	<u>25</u>	<u>49</u>	<u>0</u>	<u>19</u>	<u>175,908</u>	<u>54,727</u>	<u>131,807</u>	<u>4,938</u>	<u>91,845</u>
2.080 Total Revenue & Other Financ Srces	<u>1,400,949</u>	<u>3,507,011</u>	<u>3,358,907</u>	<u>1,211,176</u>	<u>2,369,511</u>	<u>10,171,809</u>	<u>12,137,006</u>	<u>12,626,755</u>	<u>10,341,844</u>	<u>11,319,354</u>
EXPENDITURES										
3.010 Personal Services	813,175	769,311	837,046	866,589	821,530	6,474,140	6,369,464	6,433,886	6,704,688	6,495,545
3.020 Employee's Retirement/Insur. Benefits	317,206	221,080	348,991	257,748	286,256	1,827,400	1,691,738	1,787,901	1,789,869	1,774,227
3.030 Purchased Services	301,310	416,087	334,357	360,681	353,109	1,535,161	1,794,737	1,935,322	2,006,488	1,817,927
3.040 Supplies and Materials	50,880	38,478	6,683	16,037	28,020	230,188	202,687	251,750	430,284	278,727
3.050 Capital Outlay	16,289	25,088	96,487	23,408	40,318	87,170	108,041	452,771	652,146	325,032
4.050 Debt Service Principal HB264	0	0	0	0	0	0	100,000	100,000	100,000	75,000
4.060 Debt Service Interest	0	0	0	0	0	0	35,787	33,417	31,047	25,063
4.300 Other Objects	12,961	8,603	7,977	11,472	10,253	122,774	97,410	117,855	104,031	110,518
4.500 Total Expenditures	<u>1,511,821</u>	<u>1,478,647</u>	<u>1,631,541</u>	<u>1,535,935</u>	<u>1,539,486</u>	<u>10,276,833</u>	<u>10,399,864</u>	<u>11,112,902</u>	<u>11,818,553</u>	<u>10,902,038</u>
OTHER FINANCING USES										
5.010 Operational Transfers - Out	0	0	0	0	0	2,000	3,500	2,000	3,000	2,625
5.020 Advances - Out	0	1,415	1,100	0	629	12,000	28,035	16,040	4,835	15,228
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>0</u>	<u>1,415</u>	<u>1,100</u>	<u>0</u>	<u>629</u>	<u>14,000</u>	<u>31,535</u>	<u>18,040</u>	<u>7,835</u>	<u>17,853</u>
5.050 Total Expend. & Other Financ Uses	<u>1,511,821</u>	<u>1,480,062</u>	<u>1,632,641</u>	<u>1,535,935</u>	<u>1,540,115</u>	<u>10,290,833</u>	<u>10,431,399</u>	<u>11,130,942</u>	<u>11,826,388</u>	<u>10,919,891</u>
6.010 Operating Surplus/(Deficit)	<u>-110,872</u>	<u>2,026,949</u>	<u>1,726,266</u>	<u>-324,759</u>	<u>829,396</u>	<u>-119,024</u>	<u>1,705,607</u>	<u>1,495,813</u>	<u>-1,484,544</u>	<u>399,463</u>
7.010 Beginning Cash Balance	<u>2,293,568</u>	<u>2,707,997</u>	<u>3,613,852</u>	<u>3,497,499</u>	<u>3,028,229</u>	<u>2,301,720</u>	<u>3,029,339</u>	<u>3,844,305</u>	<u>4,657,284</u>	<u>3,458,162</u>
7.020 Ending Cash Balance	<u>2,182,696</u>	<u>4,734,946</u>	<u>5,340,118</u>	<u>3,172,740</u>	<u>3,857,625</u>	<u>2,182,696</u>	<u>4,734,946</u>	<u>5,340,118</u>	<u>3,172,740</u>	<u>3,857,625</u>

	FY13	FY14	FY15	FY16	
EMIS October Wk 1 Student Headcount [FLSD ec	1,479	1,504	1,508	1,480	FLSD only (includes Oaks satellite count)
ODE SFPR Student Total ADM Count [FLSD res	1,566	1,541	1,572		FLSD + Charter School
ODE SFPR Student Formula ADM [FLSD resid	1,514	1,504	1,540		FLSD + Charter School