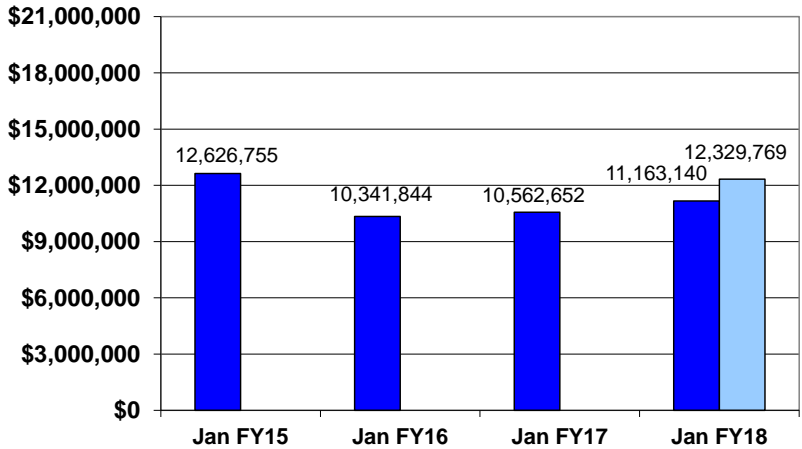
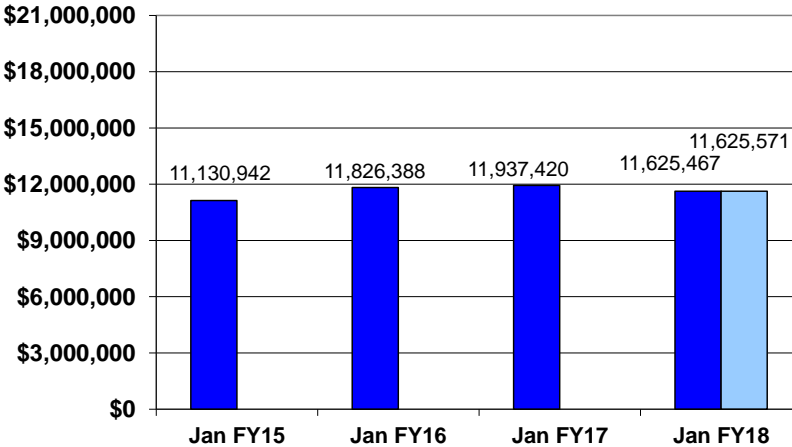


**FINNEYTOWN LOCAL SCHOOL DISTRICT -- HAMILTON COUNTY
HISTORICAL TREND ANALYSIS - JANUARY 2018 FYTD
GENERAL FUND (001)**

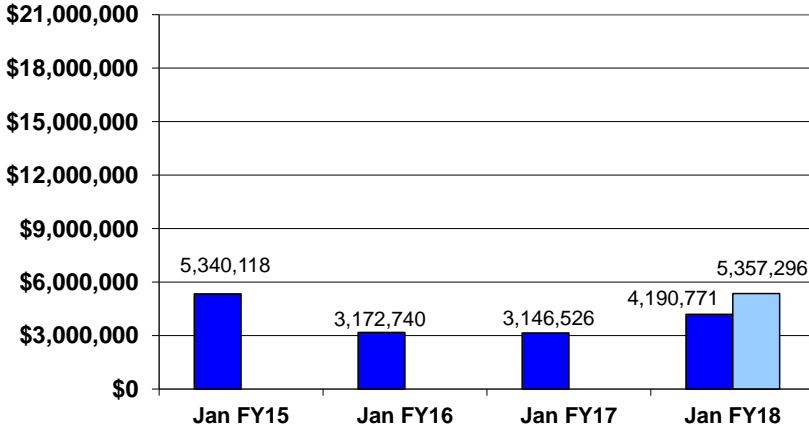
Total Revenues - January FYTD
(SM-2 Line 2.08)



Total Expenses - January FYTD
(SM-2 Line 5.05)



Ending Cash Balance - January FYTD
(SM-2 Line 7.02)



FINANCIAL HIGHLIGHTS - January 2018 FYTD

Total Revenues (Line 2.08)

- Total revenues were \$1,408,004 in January and \$11,163,140 FYTD.
- General property real estate tax collections were \$1.2M unfavorable due to a payment timing issue.
- Unrestricted & Restricted state grants were \$32K favorable on a FYTD basis.

Total Expenditures (Line 5.05)

- Total expenditures were \$1,633,928 for January and \$11,625,467 FYTD.
- Salaries, at \$6,673,409 FYTD, were \$26K favorable to plan.
- Benefits, at \$1,863,357 FYTD, were \$15K unfavorable to plan.
- Purchase Services, at \$2,547,980 FYTD, were \$48K unfavorable to plan.
- Debt Service payments in January totalled \$126,307.

Cash Balance (Line 7.02)

- Expenditures exceeded revenues for the month by \$225,924.
- Fiscal year to date, expenditures exceed revenues by \$462,327.
- Ending cash balance was \$4,190,771.

CHART LEGEND ■ Actual ■ Budget

FINNEYTOWN LOCAL SCHOOL DISTRICT
 GENERAL FUND (001)
 SM-2 - MONTHLY FY17/18
 January 2018

	Month			Fiscal Year		
	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal YTD Estimate	Fiscal YTD Actual	Fiscal YTD Difference
REVENUES						
1.010 Real Estate Property Tax	1,959,800	765,000	-1,194,800	6,189,709	4,994,909	-1,194,800
1.020 Tangible Personal Property Tax	0	0	0	437,591	437,591	0
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted State Grants	619,500	615,940	-3,560	4,315,194	4,325,910	10,716
1.040 Restricted State Grants	1,100	8,199	7,099	72,791	94,437	21,646
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	742,189	742,189	0
1.060 All Other Revenues	21,500	18,865	-2,635	521,932	518,421	-3,511
1.070 Total Revenue	<u>2,601,900</u>	<u>1,408,004</u>	<u>-1,193,896</u>	<u>12,279,406</u>	<u>11,113,457</u>	<u>-1,165,949</u>
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	0
2.060 All Other Financial Sources	340	0	-340	50,363	49,683	-680
2.070 Total Other Financing Sources	<u>340</u>	<u>0</u>	<u>-340</u>	<u>50,363</u>	<u>49,683</u>	<u>-680</u>
2.080 Total Revenue & Other Sources	<u>2,602,240</u>	<u>1,408,004</u>	<u>-1,194,236</u>	<u>12,329,769</u>	<u>11,163,140</u>	<u>-1,166,629</u>
EXPENDITURES						
3.010 Personal Services	825,800	809,260	16,540	6,699,842	6,673,409	26,433
3.020 Employee Benefits	253,500	249,860	3,640	1,848,514	1,863,357	-14,843
3.030 Purchased Services	416,600	528,569	-111,969	2,499,600	2,547,980	-48,380
3.040 Supplies and Materials	33,400	41,403	-8,003	276,900	238,471	38,429
3.050 Capital Outlay	9,800	0	9,800	48,700	68,260	-19,560
4.050 Debt Service Principal HB264	0	0	0	100,000	100,000	0
4.060 Debt Service Interest	0	0	0	26,307	26,307	0
4.300 Other Objects	11,500	4,836	6,664	105,208	94,683	10,525
4.500 Total Expenditures	<u>1,550,600</u>	<u>1,633,928</u>	<u>-83,328</u>	<u>11,605,071</u>	<u>11,612,467</u>	<u>-7,396</u>
OTHER FINANCING USES						
5.010 Operational Transfers - Out	0	0	0	13,000	13,000	0
5.020 Advances - Out	2,500	0	2,500	7,500	0	7,500
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>2,500</u>	<u>0</u>	<u>2,500</u>	<u>20,500</u>	<u>13,000</u>	<u>7,500</u>
5.050 Total Expend. & Other Uses	<u>1,553,100</u>	<u>1,633,928</u>	<u>-80,828</u>	<u>11,625,571</u>	<u>11,625,467</u>	<u>104</u>
6.010 Operating Surplus/(Deficit)	<u>1,049,140</u>	<u>-225,924</u>	<u>-1,275,064</u>	<u>704,198</u>	<u>-462,327</u>	<u>-1,166,525</u>
7.010 Beginning Cash Balance	4,308,156	4,416,695	108,539	4,653,098	4,653,098	0
7.020 Ending Cash Balance	<u>5,357,296</u>	<u>4,190,771</u>	<u>-1,166,525</u>	<u>5,357,296</u>	<u>4,190,771</u>	<u>-1,166,525</u>
8.010 Outstanding Encumbrances	2,300,000	2,025,042	274,958	2,300,000	2,025,042	274,958

		FY18	
EMIS	Oct wk1 Student Headcount [FLSD educated]	1,476	FLSD only
ODE	SFPR Final Funded Student Count [FLSD resident]		FLSD + Charter School
ODE	SFPR Final Funded Student ADM [FLSD resident]		FLSD + Charter School

FINNEYTOWN LOCAL SCHOOL DISTRICT
 GENERAL FUND (001)
 SM-2 - ANNUAL TREND REPORT
 January 2018

Monthly Actuals

Fiscal Year To Date Actuals

	FY15 Jan mo.	FY16 Jan mo.	FY17 Jan mo.	FY18 Jan mo.	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	2,830,000	602,400	420,000	765,000	1,154,350
1.020 Tangible Personal Property Tax	0	0	0	0	0
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	505,452	580,202	584,571	615,940	571,541
1.040 Restricted Grants-in-Aid	13,591	11,826	18,710	8,199	13,082
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	0	0
1.060 All Other Operating Revenue	9,815	16,748	13,854	18,865	14,821
1.070 Total Revenue	<u>3,358,858</u>	<u>1,211,176</u>	<u>1,037,135</u>	<u>1,408,004</u>	<u>1,753,793</u>
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0
2.060 All Other Financial Sources	49	0	0	0	12
2.070 Total Other Financing Sources	<u>49</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12</u>
2.080 Total Revenue & Other Financ Srces	<u>3,358,907</u>	<u>1,211,176</u>	<u>1,037,135</u>	<u>1,408,004</u>	<u>1,753,806</u>
EXPENDITURES					
3.010 Personal Services	837,046	866,589	913,915	809,260	856,703
3.020 Employee's Retirement/Insur. Benefits	348,991	257,748	281,284	249,860	284,471
3.030 Purchased Services	334,357	360,681	382,215	528,569	401,456
3.040 Supplies and Materials	6,683	16,037	59,758	41,403	30,970
3.050 Capital Outlay	96,487	23,408	32,544	0	38,110
4.050 Debt Service Principal HB264	0	0	0	0	0
4.060 Debt Service Interest	0	0	0	0	0
4.300 Other Objects	7,977	11,472	19,528	4,836	10,953
4.500 Total Expenditures	<u>1,631,541</u>	<u>1,535,935</u>	<u>1,689,244</u>	<u>1,633,928</u>	<u>1,622,662</u>
OTHER FINANCING USES					
5.010 Operational Transfers - Out	0	0	0	0	0
5.020 Advances - Out	1,100	0	0	0	275
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>275</u>
5.050 Total Expend. & Other Financ Uses	<u>1,632,641</u>	<u>1,535,935</u>	<u>1,689,244</u>	<u>1,633,928</u>	<u>1,622,937</u>
6.010 Operating Surplus/(Deficit)	<u>1,726,266</u>	<u>-324,759</u>	<u>-652,109</u>	<u>-225,924</u>	<u>130,869</u>
7.010 Beginning Cash Balance	3,613,852	3,497,499	3,798,635	4,416,695	3,831,670
7.020 Ending Cash Balance	<u>5,340,118</u>	<u>3,172,740</u>	<u>3,146,526</u>	<u>4,190,771</u>	<u>3,962,539</u>

	FY15 Jan FYTD	FY16 Jan FYTD	FY17 Jan FYTD	FY18 Jan FYTD	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	7,230,617	4,913,806	4,729,406	4,994,909	5,467,185
1.020 Tangible Personal Property Tax	351,369	375,337	388,445	437,591	388,185
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	3,360,312	3,877,268	4,007,664	4,325,910	3,892,789
1.040 Restricted Grants-in-Aid	352,143	83,539	150,805	94,437	170,231
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	775,237	766,928	751,793	742,189	759,037
1.060 All Other Operating Revenue	425,270	320,028	519,402	518,421	445,780
1.070 Total Revenue	<u>12,494,948</u>	<u>10,336,906</u>	<u>10,547,515</u>	<u>11,113,457</u>	<u>11,123,206</u>
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	960	4,510	0	0	1,368
2.060 All Other Financial Sources	130,847	428	15,137	49,683	49,024
2.070 Total Other Financing Sources	<u>131,807</u>	<u>4,938</u>	<u>15,137</u>	<u>49,683</u>	<u>50,391</u>
2.080 Total Revenue & Other Financ Srces	<u>12,626,755</u>	<u>10,341,844</u>	<u>10,562,652</u>	<u>11,163,140</u>	<u>11,173,598</u>
EXPENDITURES					
3.010 Personal Services	6,433,886	6,704,688	7,072,605	6,673,409	6,721,147
3.020 Employee's Retirement/Insur. Benefits	1,787,901	1,789,869	2,004,778	1,863,357	1,861,476
3.030 Purchased Services	1,935,322	2,006,488	2,108,657	2,547,980	2,149,612
3.040 Supplies and Materials	251,750	430,284	370,824	238,471	322,832
3.050 Capital Outlay	452,771	652,146	145,805	68,260	329,746
4.050 Debt Service Principal HB264	100,000	100,000	100,000	100,000	100,000
4.060 Debt Service Interest	33,417	31,047	28,677	26,307	29,862
4.300 Other Objects	117,855	104,031	103,074	94,683	104,911
4.500 Total Expenditures	<u>11,112,902</u>	<u>11,818,553</u>	<u>11,934,420</u>	<u>11,612,467</u>	<u>11,619,586</u>
OTHER FINANCING USES					
5.010 Operational Transfers - Out	2,000	3,000	3,000	13,000	5,250
5.020 Advances - Out	16,040	4,835	0	0	5,219
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	<u>18,040</u>	<u>7,835</u>	<u>3,000</u>	<u>13,000</u>	<u>10,469</u>
5.050 Total Expend. & Other Financ Uses	<u>11,130,942</u>	<u>11,826,388</u>	<u>11,937,420</u>	<u>11,625,467</u>	<u>11,630,054</u>
6.010 Operating Surplus/(Deficit)	<u>1,495,813</u>	<u>-1,484,544</u>	<u>-1,374,768</u>	<u>-462,327</u>	<u>-456,457</u>
7.010 Beginning Cash Balance	3,844,305	4,657,284	4,521,294	4,653,098	4,418,995
7.020 Ending Cash Balance	<u>5,340,118</u>	<u>3,172,740</u>	<u>3,146,526</u>	<u>4,190,771</u>	<u>3,962,539</u>

	FY15	FY16	FY17	FY18	
EMIS Oct Wk 1/Ave. Student Headcount [FLSD e	1,512	1,480	1,480	1,476	FLSD only (includes Oaks satellite count)
ODE SFPR Student Total ADM Count [FLSD resident]					FLSD + Charter School
ODE SFPR Student Formula ADM [FLSD resident]					FLSD + Charter School