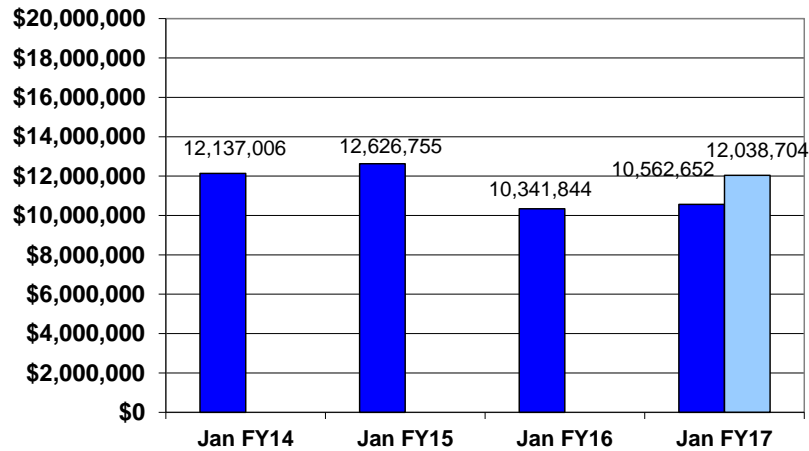
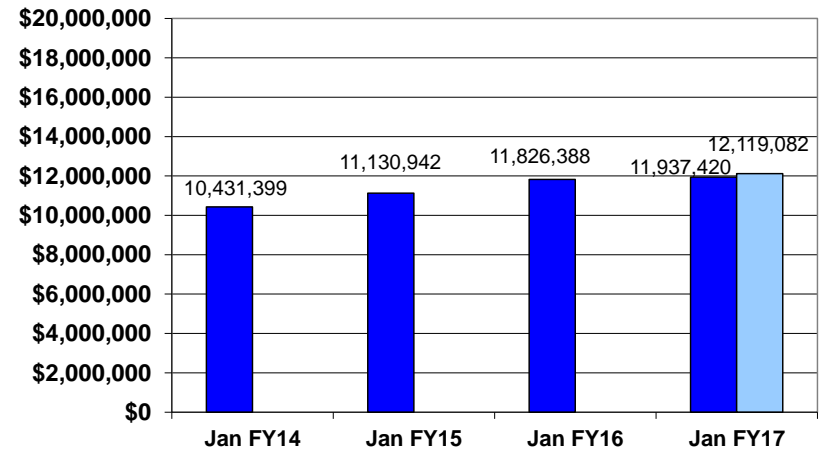


FINNEYTOWN LOCAL SCHOOL DISTRICT -- HAMILTON COUNTY HISTORICAL TREND ANALYSIS - JANUARY 2017 FYTD GENERAL FUND (001)

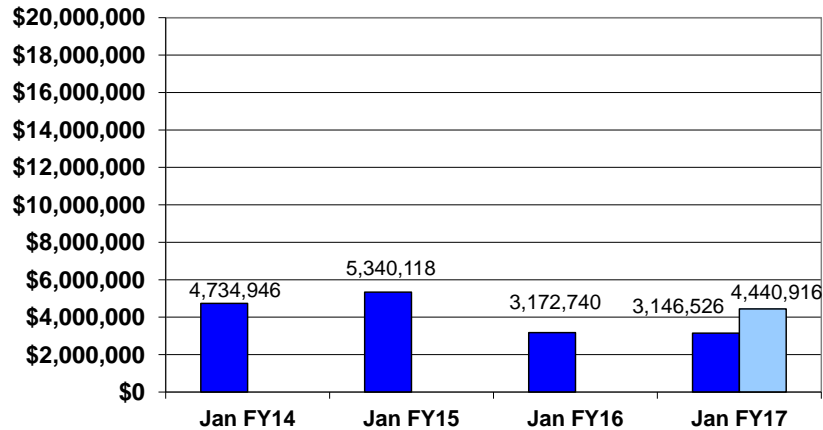
Total Revenues - January FYTD
(SM-2 Line 2.08)



Total Expenses - January FYTD
(SM-2 Line 5.05)



Ending Cash Balance - January FYTD
(SM-2 Line 7.02)



FINANCIAL HIGHLIGHTS - January 2017 FYTD

Total Revenues (Line 2.08)

- Total revenues were \$1,037,135 in January and \$10,562,652 FYTD.
- The general property real estate tax collections were unfavorable due to a payment timing issue.
- Unrestricted state grants are \$21,346 favorable on a FYTD basis.

Total Expenditures (Line 5.05)

- Total expenditures were \$1,689,244 for January and \$11,937,420 for the fiscal year.
- Salaries, at \$7,072,605 FYTD, are \$62k favorable to plan.
- Benefits, at \$2,004,778 FYTD, are \$30k favorable to plan.

Cash Balance (Line 7.02)

- Expenditures exceeded revenues for the month by \$652,109.
- Fiscal year to date, expenditures exceed revenues by \$1,374,768.
- Ending cash balance was \$3,146,528.

CHART LEGEND Actual Budget

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL FUND (001)
SM-2 - MONTHLY FY16/17
January 2017

	Month			Fiscal Year		
	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal YTD Estimate	Fiscal YTD Actual	Fiscal YTD Difference
REVENUES						
1.010 Real Estate Property Tax	1,900,600	420,000	-1,480,600	6,210,006	4,729,406	-1,480,600
1.020 Tangible Personal Property Tax	0	0	0	393,000	388,445	-4,555
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted State Grants	594,522	584,571	-9,951	3,986,318	4,007,664	21,346
1.040 Restricted State Grants	21,328	18,710	-2,618	149,417	150,805	1,388
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	761,820	751,793	-10,027
1.060 All Other Revenues	15,736	13,854	-1,882	520,846	519,402	-1,444
1.070 Total Revenue	<u>2,532,186</u>	<u>1,037,135</u>	<u>-1,495,051</u>	<u>12,021,407</u>	<u>10,547,515</u>	<u>-1,473,892</u>
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	0
2.060 All Other Financial Sources	540	0	-540	17,297	15,137	-2,160
2.070 Total Other Financing Sources	<u>540</u>	<u>0</u>	<u>-540</u>	<u>17,297</u>	<u>15,137</u>	<u>-2,160</u>
2.080 Total Revenue & Other Sources	<u>2,532,726</u>	<u>1,037,135</u>	<u>-1,495,591</u>	<u>12,038,704</u>	<u>10,562,652</u>	<u>-1,476,052</u>
EXPENDITURES						
3.010 Personal Services	956,470	913,915	42,555	7,134,585	7,072,605	61,980
3.020 Employee Benefits	282,649	281,284	1,365	2,035,220	2,004,778	30,442
3.030 Purchased Services	396,900	382,215	14,685	2,072,600	2,108,657	-36,057
3.040 Supplies and Materials	29,500	59,758	-30,258	336,100	370,824	-34,724
3.050 Capital Outlay	41,400	32,544	8,856	294,200	145,805	148,395
4.050 Debt Service Principal HB264	0	0	0	100,000	100,000	0
4.060 Debt Service Interest	0	0	0	28,677	28,677	0
4.300 Other Objects	8,500	19,528	-11,028	107,200	103,074	4,126
4.500 Total Expenditures	<u>1,715,419</u>	<u>1,689,244</u>	<u>26,175</u>	<u>12,108,582</u>	<u>11,934,420</u>	<u>174,162</u>
OTHER FINANCING USES						
5.010 Operational Transfers - Out	0	0	0	3,000	3,000	0
5.020 Advances - Out	2,500	0	2,500	7,500	0	7,500
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>2,500</u>	<u>0</u>	<u>2,500</u>	<u>10,500</u>	<u>3,000</u>	<u>7,500</u>
5.050 Total Expend. & Other Uses	<u>1,717,919</u>	<u>1,689,244</u>	<u>28,675</u>	<u>12,119,082</u>	<u>11,937,420</u>	<u>181,662</u>
6.010 Operating Surplus/(Deficit)	<u>814,807</u>	<u>-652,109</u>	<u>-1,466,916</u>	<u>-80,378</u>	<u>-1,374,768</u>	<u>-1,294,390</u>
7.010 Beginning Cash Balance	3,626,109	3,798,637	172,528	4,521,296	4,521,296	0
7.020 Ending Cash Balance	<u>4,440,916</u>	<u>3,146,528</u>	<u>-1,294,388</u>	<u>4,440,916</u>	<u>3,146,528</u>	<u>-1,294,388</u>
8.010 Outstanding Encumbrances	1,851,000	1,783,353	67,647	1,851,000	1,783,353	67,647

		FY17	
EMIS Oct wk1 Student Headcount [FLSD educated]		1,489	FLSD only
ODE SFPR Final Funded Student Count [FLSD resident]			FLSD + Charter School
ODE SRPR Final Funded Student ADM [FLSD resident]			FLSD + Charter School

FINNEYTOWN LOCAL SCHOOL DISTRICT
 GENERAL FUND (001)
 SM-2 - ANNUAL TREND REPORT
 January 2017

Monthly Actuals

	FY14 Jan mo.	FY15 Jan mo.	FY16 Jan mo.	FY17 Jan mo.	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	2,990,000	2,830,000	602,400	420,000	1,710,600
1.020 Tangible Personal Property Tax	0	0	0	0	0
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	502,074	505,452	580,202	584,571	543,075
1.040 Restricted Grants-in-Aid	113	13,591	11,826	18,710	11,060
1.045 Restricted Grants-in-Aid - SFSP	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	0	0
1.060 All Other Operating Revenue	14,799	9,815	16,748	13,854	13,804
1.070 Total Revenue	<u>3,506,986</u>	<u>3,358,858</u>	<u>1,211,176</u>	<u>1,037,135</u>	<u>2,278,539</u>
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0
2.060 All Other Financial Sources	25	49	0	0	19
2.070 Total Other Financing Sources	<u>25</u>	<u>49</u>	<u>0</u>	<u>0</u>	<u>19</u>
2.080 Total Revenue & Other Financ Srces	<u>3,507,011</u>	<u>3,358,907</u>	<u>1,211,176</u>	<u>1,037,135</u>	<u>2,278,557</u>
EXPENDITURES					
3.010 Personal Services	769,311	837,046	866,589	913,915	846,715
3.020 Employee's Retirement/Insur. Benefits	221,080	348,991	257,748	281,284	277,276
3.030 Purchased Services	416,087	334,357	360,681	382,215	373,335
3.040 Supplies and Materials	38,478	6,683	16,037	59,758	30,239
3.050 Capital Outlay	25,088	96,487	23,408	32,544	44,382
4.050 Debt Service Principal HB264	0	0	0	0	0
4.060 Debt Service Interest	0	0	0	0	0
4.300 Other Objects	8,603	7,977	11,472	19,528	11,895
4.500 Total Expenditures	<u>1,478,647</u>	<u>1,631,541</u>	<u>1,535,935</u>	<u>1,689,244</u>	<u>1,583,842</u>
OTHER FINANCING USES					
5.010 Operational Transfers - Out	0	0	0	0	0
5.020 Advances - Out	1,415	1,100	0	0	629
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	<u>1,415</u>	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>629</u>
5.050 Total Expend. & Other Financ Uses	<u>1,480,062</u>	<u>1,632,641</u>	<u>1,535,935</u>	<u>1,689,244</u>	<u>1,584,471</u>
6.010 Operating Surplus/(Deficit)	<u>2,026,949</u>	<u>1,726,266</u>	<u>-324,759</u>	<u>-652,109</u>	<u>694,087</u>
7.010 Beginning Cash Balance	<u>2,707,997</u>	<u>3,613,852</u>	<u>3,497,499</u>	<u>3,798,635</u>	<u>3,404,496</u>
7.020 Ending Cash Balance	<u>4,734,946</u>	<u>5,340,118</u>	<u>3,172,740</u>	<u>3,146,526</u>	<u>4,098,583</u>

Fiscal Year To Date Actuals

	FY14 Jan FYTD	FY15 Jan FYTD	FY16 Jan FYTD	FY17 Jan FYTD	4 yr Average
REVENUES					
1.010 General Property (Real Estate)	7,381,410	7,230,617	4,913,806	4,729,406	6,063,810
1.020 Tangible Personal Property Tax	322,528	351,369	375,337	388,445	359,420
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	3,383,840	3,360,312	3,877,268	4,007,664	3,657,271
1.040 Restricted Grants-in-Aid	839	352,143	83,539	150,805	146,832
1.045 Restricted Grants-in-Aid - SFSP	0	0	0	0	0
1.050 Property Tax Allocation	776,253	775,237	766,928	751,793	767,553
1.060 All Other Operating Revenue	217,409	425,270	320,028	519,402	370,527
1.070 Total Revenue	<u>12,082,279</u>	<u>12,494,948</u>	<u>10,336,906</u>	<u>10,547,515</u>	<u>11,365,412</u>
OTHER FINANCING SOURCES					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	0	960	4,510	0	1,368
2.060 All Other Financial Sources	54,727	130,847	428	15,137	50,285
2.070 Total Other Financing Sources	<u>54,727</u>	<u>131,807</u>	<u>4,938</u>	<u>15,137</u>	<u>51,652</u>
2.080 Total Revenue & Other Financ Srces	<u>12,137,006</u>	<u>12,626,755</u>	<u>10,341,844</u>	<u>10,562,652</u>	<u>11,417,064</u>
EXPENDITURES					
3.010 Personal Services	6,369,464	6,433,886	6,704,688	7,072,605	6,645,161
3.020 Employee's Retirement/Insur. Benefits	1,691,738	1,787,901	1,789,869	2,004,778	1,818,572
3.030 Purchased Services	1,794,737	1,935,322	2,006,488	2,108,657	1,961,301
3.040 Supplies and Materials	202,687	251,750	430,284	370,824	313,886
3.050 Capital Outlay	108,041	452,771	652,146	145,805	339,691
4.050 Debt Service Principal HB264	100,000	100,000	100,000	100,000	100,000
4.060 Debt Service Interest	35,787	33,417	31,047	28,677	32,232
4.300 Other Objects	97,410	117,855	104,031	103,074	105,593
4.500 Total Expenditures	<u>10,399,864</u>	<u>11,112,902</u>	<u>11,818,553</u>	<u>11,934,420</u>	<u>11,316,435</u>
OTHER FINANCING USES					
5.010 Operational Transfers - Out	3,500	2,000	3,000	3,000	2,875
5.020 Advances - Out	28,035	16,040	4,835	0	12,228
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	<u>31,535</u>	<u>18,040</u>	<u>7,835</u>	<u>3,000</u>	<u>15,103</u>
5.050 Total Expend. & Other Financ Uses	<u>10,431,399</u>	<u>11,130,942</u>	<u>11,826,388</u>	<u>11,937,420</u>	<u>11,331,537</u>
6.010 Operating Surplus/(Deficit)	<u>1,705,607</u>	<u>1,495,813</u>	<u>-1,484,544</u>	<u>-1,374,768</u>	<u>85,527</u>
7.010 Beginning Cash Balance	<u>3,029,339</u>	<u>3,844,305</u>	<u>4,657,284</u>	<u>4,521,294</u>	<u>4,013,056</u>
7.020 Ending Cash Balance	<u>4,734,946</u>	<u>5,340,118</u>	<u>3,172,740</u>	<u>3,146,526</u>	<u>4,098,583</u>

	FY14	FY15	FY16	FY17	
EMIS October Wk 1 Student Headcount [FLSD ec	1,504	1,508	1,470	1,489	FLSD only (includes Oaks satellite count)
ODE SFPR Student Total ADM Count [FLSD resi	1,541	1,572	1,547		FLSD + Charter School
ODE SFPR Student Formula ADM [FLSD reside	1,504	1,540	1,500		FLSD + Charter School