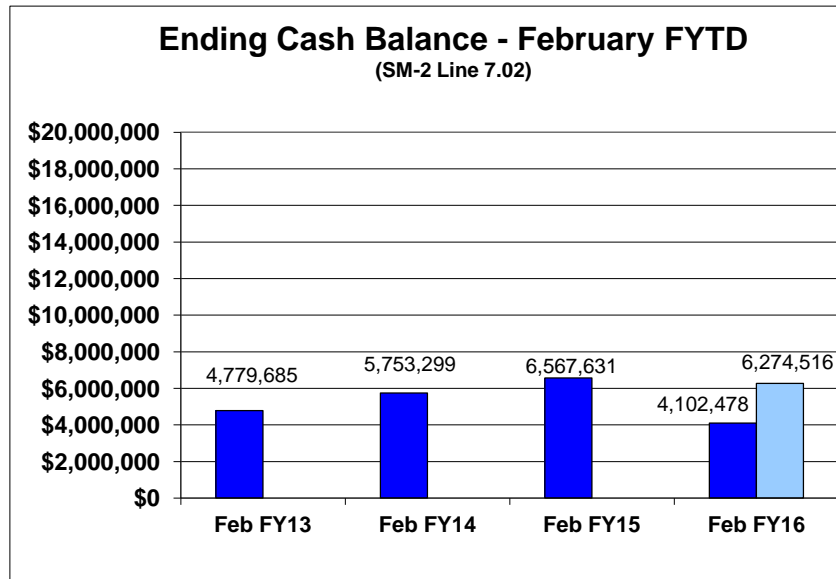
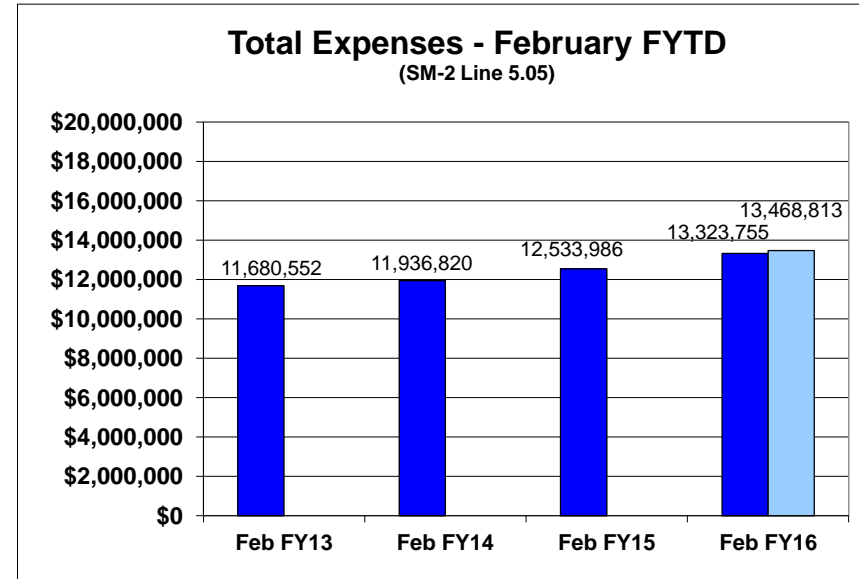
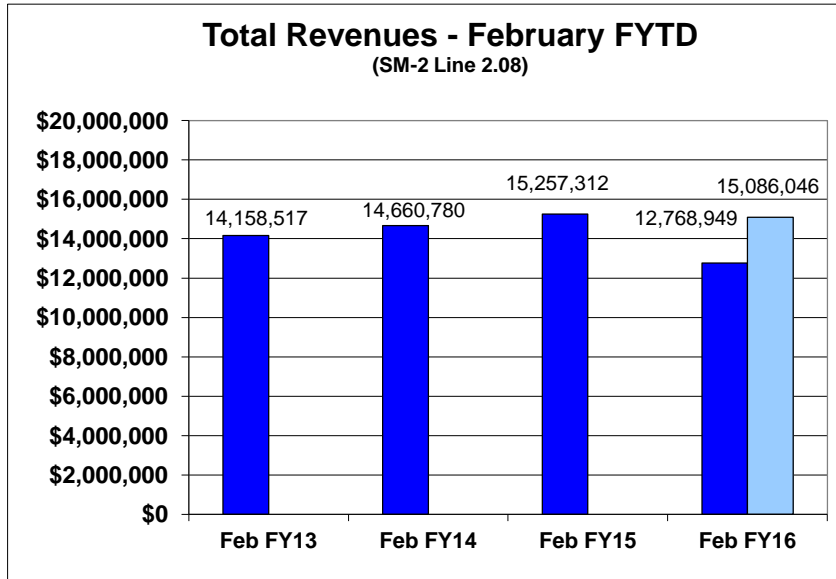


FINNEYTOWN LOCAL SCHOOL DISTRICT -- HAMILTON COUNTY HISTORICAL TREND ANALYSIS - FEBRUARY 2016 FYTD GENERAL FUND (001)



FINANCIAL HIGHLIGHTS - February 2016 FYTD

Total Revenues (Line 2.08)

- Total revenues were \$2,427,105 in February and \$12,768,949 FYTD.
- Real estate tax at \$6.7M is unfavorable by \$2.4M; timing related.
- Unrestricted Grants at \$4.5M is favorable by \$156K; timing related.
- All Other Financing Sources at \$339K is \$35K unfavorable to plan; timing.

Total Expenditures (Line 5.05)

- Total expenditures were \$1,497,367 for February and \$13,323,755 FYTD.
- Salaries, at \$7,534,096 FYTD, are \$95K favorable to plan.
- Benefits, at \$2,087,228 FYTD, are \$110K favorable to plan.
- Purchase Services at \$2,338,834 are \$48K unfavorable to plan.
- Supplies and Materials at \$461,432 are \$28K unfavorable to plan.

Cash Balance (Line 7.02)

- Revenues exceeded expenditures for the month by \$929,738.
- Fiscal year to date, expenditures exceed revenues by \$554,806.
- Ending cash balance was \$4,102,478.

CHART LEGEND ■ Actual ■ Budget

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL FUND (001)
SM-2 - MONTHLY FY15/16
February 2016

	Month			Fiscal Year		
	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal YTD Estimate	Fiscal YTD Actual	Fiscal YTD Difference
REVENUES						
1.010 Real Estate Property Tax	1,998,200	1,810,000	-188,200	9,154,006	6,723,806	-2,430,200
1.020 Tangible Personal Property Tax	0	0	0	375,337	375,337	0
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted State Grants	518,788	584,108	65,320	4,305,495	4,461,376	155,881
1.040 Restricted State Grants	11,842	13,693	1,851	95,329	97,232	1,903
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	766,928	766,928	0
1.060 All Other Revenues	55,171	19,304	-35,867	374,227	339,332	-34,895
1.070 Total Revenue	<u>2,584,001</u>	<u>2,427,105</u>	<u>-156,896</u>	<u>15,071,322</u>	<u>12,764,011</u>	<u>-2,307,311</u>
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0
2.050 Advances-In	0	0	0	4,510	4,510	0
2.060 All Other Financial Sources	2,446	0	-2,446	10,214	428	-9,786
2.070 Total Other Financing Sources	<u>2,446</u>	<u>0</u>	<u>-2,446</u>	<u>14,724</u>	<u>4,938</u>	<u>-9,786</u>
2.080 Total Revenue & Other Sources	<u>2,586,447</u>	<u>2,427,105</u>	<u>-159,342</u>	<u>15,086,046</u>	<u>12,768,949</u>	<u>-2,317,097</u>
EXPENDITURES						
3.010 Personal Services	881,700	829,408	52,292	7,629,359	7,534,096	95,263
3.020 Employee Benefits	263,500	297,359	-33,859	2,196,888	2,087,228	109,660
3.030 Purchased Services	333,200	332,346	854	2,290,400	2,338,834	-48,434
3.040 Supplies and Materials	13,700	31,148	-17,448	433,000	461,432	-28,432
3.050 Capital Outlay	14,000	5,576	8,424	650,800	657,722	-6,922
4.050 Debt Service Principal HB264	0	0	0	100,000	100,000	0
4.060 Debt Service Interest	0	0	0	31,047	31,047	0
4.300 Other Objects	6,900	1,530	5,370	121,900	105,561	16,339
4.500 Total Expenditures	<u>1,513,000</u>	<u>1,497,367</u>	<u>15,633</u>	<u>13,453,394</u>	<u>13,315,920</u>	<u>137,474</u>
OTHER FINANCING USES						
5.010 Operational Transfers - Out	0	0	0	3,000	3,000	0
5.020 Advances - Out	1,896	0	1,896	12,419	4,835	7,584
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>1,896</u>	<u>0</u>	<u>1,896</u>	<u>15,419</u>	<u>7,835</u>	<u>7,584</u>
5.050 Total Expend. & Other Uses	<u>1,514,896</u>	<u>1,497,367</u>	<u>17,529</u>	<u>13,468,813</u>	<u>13,323,755</u>	<u>145,058</u>
6.010 Operating Surplus/(Deficit)	<u>1,071,551</u>	<u>929,738</u>	<u>-141,813</u>	<u>1,617,233</u>	<u>-554,806</u>	<u>-2,172,039</u>
7.010 Beginning Cash Balance	5,202,965	3,172,740	-2,030,225	4,657,284	4,657,284	0
7.020 Ending Cash Balance	<u>6,274,516</u>	<u>4,102,478</u>	<u>-2,172,038</u>	<u>6,274,516</u>	<u>4,102,478</u>	<u>-2,172,038</u>
8.010 Outstanding Encumbrances	1,790,000	1,439,492	350,508	1,790,000	1,439,492	350,508
FY16						
EMIS Oct wk1 Student Headcount [FLSD educated]			1,470	FLSD only		
ODE SFPR Final Funded Student Count [FLSD resident]			1,547	FLSD + Charter School		
ODE SRPR Final Funded Student ADM [FLSD resident]			1,500	FLSD + Charter School		

FINNEYTOWN LOCAL SCHOOL DISTRICT
GENERAL, PBA, EDUCATION JOBS & SFS FUNDS (001, 494, 504, 532)
SM-2 - ANNUAL TREND REPORT

February 2016

Monthly Actuals

Fiscal Year To Date Actuals

REVENUES

	FY13 Feb mo.	FY14 Feb mo.	FY15 Feb mo.	FY16 Feb mo.	4 yr Average
1.010 General Property (Real Estate)	3,535,000	2,020,000	2,050,000	1,810,000	2,353,750
1.020 Tangible Personal Property Tax	0	0	0	0	0
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	438,594	492,799	556,753	584,108	518,064
1.040 Restricted Grants-in-Aid	725	86	13,663	13,693	7,042
1.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	0	0
1.060 All Other Operating Revenue	12,389	10,589	10,141	19,304	13,106
1.070 Total Revenue	<u>3,986,708</u>	<u>2,523,474</u>	<u>2,630,557</u>	<u>2,427,105</u>	<u>2,891,961</u>

	FY13 Feb FYTD	FY14 Feb FYTD	FY15 Feb FYTD	FY16 Feb FYTD	4 yr Average
8,853,256	9,401,410	9,280,617	6,723,806	8,564,772	
292,669	322,528	351,369	375,337	335,476	
0	0	0	0	0	
3,639,570	3,876,639	3,917,065	4,461,376	3,973,663	
5,800	925	365,806	97,232	117,441	
85,324	0	0	0	21,331	
779,837	776,253	775,237	766,928	774,564	
326,153	227,998	435,411	339,332	332,224	
<u>13,982,609</u>	<u>14,605,753</u>	<u>15,125,505</u>	<u>12,764,011</u>	<u>14,119,470</u>	

OTHER FINANCING SOURCES

2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.020 State Emergency Loans & Advances	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0
2.060 All Other Financial Sources	0	300	0	0	75
2.070 Total Other Financing Sources	0	300	0	0	75
2.080 Total Revenue & Other Financ Srces	<u>3,986,708</u>	<u>2,523,774</u>	<u>2,630,557</u>	<u>2,427,105</u>	<u>2,892,036</u>

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	960	4,510	1,368
175,908	55,027	130,847	428	90,553
<u>175,908</u>	<u>55,027</u>	<u>131,807</u>	<u>4,938</u>	<u>91,920</u>
<u>14,158,517</u>	<u>14,660,780</u>	<u>15,257,312</u>	<u>12,768,949</u>	<u>14,211,390</u>

EXPENDITURES

3.010 Personal Services	827,012	821,764	813,139	829,408	822,831
3.020 Employee's Retirement/Insur. Benefits	246,551	300,926	254,623	297,359	274,865
3.030 Purchased Services	285,490	291,168	306,121	332,346	303,781
3.040 Supplies and Materials	12,139	46,458	10,664	31,148	25,102
3.050 Capital Outlay	12,522	33,667	8,579	5,576	15,086
4.050 Debt Service Principal HB264	0	0	0	0	0
4.060 Debt Service Interest	0	0	0	0	0
4.300 Other Objects	6,005	11,438	4,947	1,530	5,980
4.500 Total Expenditures	<u>1,389,719</u>	<u>1,505,421</u>	<u>1,398,073</u>	<u>1,497,367</u>	<u>1,447,645</u>

7,301,152	7,191,228	7,247,025	7,534,096	7,318,375
2,073,951	1,992,664	2,042,524	2,087,228	2,049,092
1,820,651	2,085,905	2,241,443	2,338,834	2,121,708
242,327	249,145	262,414	461,432	303,830
99,692	141,708	461,350	657,722	340,118
0	100,000	100,000	100,000	75,000
0	35,787	33,417	31,047	25,063
128,779	108,848	122,802	105,561	116,498
<u>11,666,552</u>	<u>11,905,285</u>	<u>12,510,975</u>	<u>13,315,920</u>	<u>12,349,683</u>

OTHER FINANCING USES

5.010 Operational Transfers - Out	0	0	0	0	0
5.020 Advances - Out	0	0	4,971	0	1,243
5.030 All Other Financing Uses	0	0	0	0	0
5.040 Total Other Financing Uses	0	0	4,971	0	1,243
5.050 Total Expend. & Other Financ Uses	<u>1,389,719</u>	<u>1,505,421</u>	<u>1,403,044</u>	<u>1,497,367</u>	<u>1,448,888</u>
6.010 Operating Surplus/(Deficit)	<u>2,596,989</u>	<u>1,018,353</u>	<u>1,227,513</u>	<u>929,738</u>	<u>1,443,148</u>
7.010 Beginning Cash Balance	2,182,696	4,734,946	5,340,118	3,172,740	3,857,625
7.020 Ending Cash Balance	<u>4,779,685</u>	<u>5,753,299</u>	<u>6,567,631</u>	<u>4,102,478</u>	<u>5,300,773</u>

2,000	3,500	2,000	3,000	2,625
12,000	28,035	21,011	4,835	16,470
0	0	0	0	0
14,000	31,535	23,011	7,835	19,095
<u>11,680,552</u>	<u>11,936,820</u>	<u>12,533,986</u>	<u>13,323,755</u>	<u>12,368,778</u>
<u>2,477,965</u>	<u>2,723,960</u>	<u>2,723,326</u>	<u>-554,806</u>	<u>1,842,611</u>
2,301,720	3,029,339	3,844,305	4,657,284	3,458,162
<u>4,779,685</u>	<u>5,753,299</u>	<u>6,567,631</u>	<u>4,102,478</u>	<u>5,300,773</u>

	FY13	FY14	FY15	FY16	
EMIS October Wk 1 Student Headcount [FLSD ec	1,479	1,504	1,508	1,470	FLSD only (includes Oaks satellite count)
ODE SFPR Student Total ADM Count [FLSD resi	1,566	1,541	1,572	1,547	FLSD + Charter School
ODE SFPR Student Formula ADM [FLSD resid	1,514	1,504	1,540	1,500	FLSD + Charter School